

TAXATION

TAX FACTS 2015

Current to June 18, 2015

Tax Facts 2015 provides you with a summary of 2015 personal income tax rates and amounts, as well as corporate tax rates (as at July 1, 2015), based on announcements made to June 18, 2015.

What's Inside

Top Personal Rates for 2015

On page 2, we have set out the top rates in Canada on regular income, dividends and capital gains.

Personal Tax Rates

On pages 3 to 7, we have set out the tax brackets that apply for the year 2015. For ease of use, a section has been provided for each province and territory containing both federal and provincial/territorial rates. This information can be used along with the personal tax credit information on pages 14 to 16 to estimate your taxes for 2015.

Ontario Health Premiums

The health premium tax for 2015 is set out on page 7.

Combined Federal and Provincial/Territorial Tax Brackets

On pages 8 to 11, we have condensed the detailed tax rate information for each province/territory into a chart. You can use the chart that applies to you to estimate your combined federal and provincial/territorial tax liability and to determine effective tax rates on regular income, dividends and capital gains within the income ranges provided.

Quick Estimates

To allow you to quickly estimate your tax liability, we have provided a quick estimate chart on pages 12 and 13.

Personal Tax Credits

On pages 14 to 16, we have set out a summary of federal and provincial/territorial non-refundable tax credit amounts. Under the tax on income system, a different set of credit amounts will apply federally and in each province and territory.

RRSP, RPP and DPSP Limits

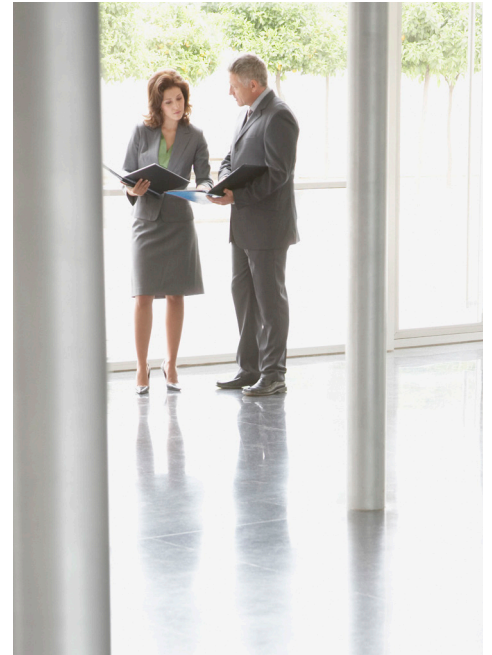
On page 17, we have set out the limits for registered retirement savings plans, registered pension plans and deferred profit sharing plans.

CPP, EI and QPIP Rates

On page 17, we have provided the 2015 Employment Insurance rates and premiums, the 2015 Québec Parental Insurance rates and premiums and the 2015 Canada Pension Plan rates and contributions.

Business Tax Rate Information

On pages 18 and 19, we have provided a summary of corporate income tax rates, as well as employer payroll and sales tax rates. On page 20, we have summarized capital tax rates.



2015 TOP PERSONAL MARGINAL TAX RATES

Jurisdiction	Tax on Income Top Rate (%)	Tax-On-Tax Top Rate (%)	Provincial Surtax (%)	2015 Combined Top Marginal Rates			
				Regular Income (%)	Eligible Dividends (%)	Ineligible Dividends (%)	Capital Gains (%)
Federal	29.00	---	---	---	---	---	---
British Columbia	16.80	---	---	45.80	28.67	37.98	22.90
Alberta >\$300K ⁽¹⁾	11.25	---	---	40.25	21.02	30.84	20.13
2nd tier top rate ⁽¹⁾	11.00	---	---	40.00	20.67	30.54	20.00
Saskatchewan	15.00	---	---	44.00	24.81	34.91	22.00
Manitoba	17.40	---	---	46.40	32.26	40.77	23.20
Ontario >\$220K ⁽²⁾	13.16	---	20.00/36.00	49.53	33.82	40.13	24.77
2nd tier top rate ⁽²⁾	12.16	---	20.00/36.00	47.97	31.67	38.29	23.99
Québec	25.75	---	---	49.97	35.22	39.79	24.99
New Brunswick >\$250K ⁽³⁾	25.75	---	---	54.75	38.27	46.89	27.38
2nd tier top rate ⁽³⁾	21.00	---	---	50.00	31.71	41.28	25.00
Nova Scotia	21.00	---	---	50.00	36.06	41.87	25.00
Prince Edward Island	16.70	---	10.00	47.37	28.70	38.74	23.69
Newfoundland & Labrador	14.30	---	---	43.30	31.57	33.26	21.65
Yukon >\$500K ⁽⁴⁾	15.00	---	---	44.00	19.29	35.17	22.00
2nd tier top rate ⁽⁴⁾	12.80	---	---	41.80	19.29	32.58	20.90
Northwest Territories	14.05	---	---	43.05	22.81	30.72	21.53
Nunavut	11.50	---	---	40.50	27.56	31.19	20.25
Non-resident	---	48.00	---	42.92	---	---	21.46

- (1) Alberta Rates – The top rate of 40.25% applies to regular taxable income in excess of \$300,000. The combined tax rate on regular taxable income over \$200,000 but not exceeding \$300,000 is 40.00% (for all rates applicable to this taxable income level, refer to the second line for Alberta in the chart).
- (2) Ontario Rates – The top rate of 49.53% applies to regular taxable income in excess of \$220,000. The combined tax rate on regular taxable income over \$150,000 but not exceeding \$220,000 is 47.97% (for all rates applicable to this taxable income level, refer to the second line for Ontario in the chart).
- (3) New Brunswick Rates – The top rate of 54.75% applies to regular taxable income in excess of \$250,000. The combined tax rate on regular taxable income over \$150,000 but not exceeding \$250,000 is 50.00% (for all rates applicable to this taxable income level, refer to the second line for New Brunswick in the chart).
- (4) Yukon Rates – The top rate of 44.00% applies to regular taxable income in excess of \$500,000. The combined tax rate on regular taxable income over \$138,586 but not exceeding \$500,000 is 41.80% (for all rates applicable to this taxable income level, refer to the second line for the Yukon in the chart).

Yukon Eligible DTC Rate – The combined rate for Yukon eligible dividends assumes the Yukon taxpayer has only dividend income. Note, however, that the Yukon eligible dividend tax rate for the 2nd tier top rate is negative (-3.03% for 2015). Therefore, if the Yukon taxpayer has other income, it may be sheltered from tax by the Yukon's negative eligible dividend 2nd tier top tax rate.

2015 PERSONAL INCOME TAX RATES

British Columbia Residents			
<u>Federal Tax Calculation</u>		<u>British Columbia Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate British Columbia tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>British Columbia Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$37,869	5.06%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$37,869 to \$75,740	\$1,916 plus 7.70% of the amount over \$37,869
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$75,740 to \$86,958	\$4,832 plus 10.50% of the amount over \$75,740
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$86,958 to \$105,592	\$6,010 plus 12.29% of the amount over \$86,958
		\$105,592 to \$151,050	\$8,300 plus 14.70% of the amount over \$105,592
2. Reduce tax by total personal tax credits.		\$151,050 and over	\$14,982 plus 16.80% of the amount over \$151,050
See page 14 for details.	\$ ____		
3. Total federal tax	\$ ____	2. Reduce tax by total personal tax credits.	
		See page 14 for details.	\$ ____
		3. Total British Columbia tax	\$ ____

Alberta Residents			
<u>Federal Tax Calculation</u>		<u>Alberta Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Alberta tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Alberta Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$125,000	10.00%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$125,000 to \$150,000	\$12,500 plus 10.50% of the amount over \$125,000
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$150,000 to \$200,000	\$15,125 plus 10.75% of the amount over \$150,000
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$200,000 to \$300,000	\$20,500 plus 11.00% of the amount over \$200,000
		\$300,000 and over	\$31,500 plus 11.25% of the amount over \$300,000
2. Reduce tax by total personal tax credits.		2. Reduce tax by total personal tax credits.	
See page 14 for details.	\$ ____	See page 14 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Alberta tax	\$ ____

Saskatchewan Residents			
<u>Federal Tax Calculation</u>		<u>Saskatchewan Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Saskatchewan tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Saskatchewan Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$44,028	11.00%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$44,028 to \$125,795	\$4,843 plus 13.00% of the amount over \$44,028
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$125,795 and over	\$15,473 plus 15.00% of the amount over \$125,795
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586		
2. Reduce tax by total personal tax credits.		2. Reduce tax by total personal tax credits.	
See page 14 for details.	\$ ____	See page 14 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Saskatchewan tax	\$ ____

2015 PERSONAL INCOME TAX RATES

Manitoba Residents			
<u>Federal Tax Calculation</u>		<u>Manitoba Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Manitoba tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Manitoba Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$31,000	10.80%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$31,000 to \$67,000	\$3,348 plus 12.75% of the amount over \$31,000
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$67,000 and over	\$7,938 plus 17.40% of the amount over \$67,000
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Manitoba tax	\$ ____

Ontario Residents			
<u>Federal Tax Calculation</u>		<u>Ontario Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Ontario tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Ontario Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$40,922	5.05%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$40,922 to \$81,847	\$2,067 plus 9.15% of the amount over \$40,922
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$81,847 to \$150,000	\$5,812 plus 11.16% of the amount over \$81,847
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$150,000 to \$220,000	\$13,418 plus 12.16% of the amount over \$150,000
\$220,000 and over		\$220,000 and over	\$21,930 plus 13.16% of the amount over \$220,000
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
3. Total federal tax	\$ ____	3. Basic Ontario tax (BOT)	\$ ____
		4. Add: Ontario surtax	
		• 20.00% of BOT over \$4,418 plus	
		• 36.00% of BOT over \$5,654	\$ ____
		5. Total Ontario tax	\$ ____

Québec Residents			
<u>Federal Tax Calculation</u>		<u>Québec Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Québec tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Québec Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$41,935	16.00%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$41,935 to \$83,865	\$6,710 plus 20.00% of the amount over \$41,935
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$83,865 to \$102,040	\$15,096 plus 24.00% of the amount over \$83,865
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$102,040 and over	\$19,458 plus 25.75% of the amount over \$102,040
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____
3. Basic federal tax (BFT)	\$ ____	3. Total Québec tax	\$ ____
4. Deduct Québec abatement, 16.5% of BFT	\$ ____		
5. Net federal tax	\$ ____		

2015 PERSONAL INCOME TAX RATES

New Brunswick Residents			
<u>Federal Tax Calculation</u>		<u>New Brunswick Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ _____	1. Calculate New Brunswick tax using the table below.	\$ _____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>New Brunswick Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$39,973	9.68%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$39,973 to \$79,946	\$3,869 plus 14.82% of the amount over \$39,973
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$79,946 to \$129,975	\$9,793 plus 16.52% of the amount over \$79,946
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$129,975 to \$150,000	\$18,058 plus 17.84% of the amount over \$129,975
\$150,000 to \$250,000		\$150,000 to \$250,000	\$21,630 plus 21.00% of the amount over \$150,000
\$250,000 and over		\$250,000 and over	\$42,630 plus 25.75% of the amount over \$250,000
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ _____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ _____
3. Total federal tax	\$ _____	3. Total New Brunswick tax	\$ _____

Nova Scotia Residents			
<u>Federal Tax Calculation</u>		<u>Nova Scotia Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ _____	1. Calculate Nova Scotia tax using the table below.	\$ _____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Nova Scotia Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$29,590	8.79%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$29,590 to \$59,180	\$2,601 plus 14.95% of the amount over \$29,590
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$59,180 to \$93,000	\$7,025 plus 16.67% of the amount over \$59,180
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$93,000 to \$150,000	\$12,662 plus 17.50% of the amount over \$93,000
\$150,000 and over		\$150,000 and over	\$22,637 plus 21.00% of the amount over \$150,000
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ _____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ _____
3. Total federal tax	\$ _____	3. Total Nova Scotia tax	\$ _____

Prince Edward Island Residents			
<u>Federal Tax Calculation</u>		<u>Prince Edward Island Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ _____	1. Calculate P.E.I. tax using the table below.	\$ _____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Prince Edward Island Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$31,984	9.80%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$31,984 to \$63,969	\$3,134 plus 13.80% of the amount over \$31,984
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$63,969 and over	\$7,548 plus 16.70% of the amount over \$63,969
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586		
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ _____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ _____
3. Total federal tax	\$ _____	3. Basic Prince Edward Island tax (BPEIT)	\$ _____
		4. Add: Prince Edward Island surtax	
		• 10.00% of BPEIT over \$12,500	\$ _____
		5. Total Prince Edward Island tax	\$ _____

2015 PERSONAL INCOME TAX RATES

Newfoundland & Labrador Residents			
<u>Federal Tax Calculation</u>		<u>Newfoundland & Labrador Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Nfld. & Labrador tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Newfoundland & Labrador Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$35,008	7.70%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$35,008 to \$70,015	\$2,696 plus 12.50% of the amount over \$35,008
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$70,015 to \$125,000	\$7,072 plus 13.30% of the amount over \$70,015
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$125,000 to \$175,000	\$14,385 plus 13.80% of the amount over \$125,000
\$175,000 and over	\$21,285 plus 14.30% of the amount over \$175,000	\$175,000 and over	\$21,285 plus 14.30% of the amount over \$175,000
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Newfoundland & Labrador tax	\$ ____

Yukon Residents			
<u>Federal Tax Calculation</u>		<u>Yukon Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Yukon tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Yukon Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$44,701	6.40%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$44,701 to \$89,401	\$2,861 plus 9.00% of the amount over \$44,701
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$89,401 to \$138,586	\$6,884 plus 10.90% of the amount over \$89,401
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$138,586 to \$500,000	\$12,245 plus 12.80% of the amount over \$138,586
\$500,000 and over	\$58,506 plus 15.00% of the amount over \$500,000	\$500,000 and over	\$58,506 plus 15.00% of the amount over \$500,000
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Yukon tax	\$ ____

Northwest Territories Residents			
<u>Federal Tax Calculation</u>		<u>Northwest Territories Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate N.W.T. tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Northwest Territories Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$40,484	5.90%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$40,484 to \$80,971	\$2,389 plus 8.60% of the amount over \$40,484
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$80,971 to \$131,641	\$5,871 plus 12.20% of the amount over \$80,971
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$131,641 and over	\$12,053 plus 14.05% of the amount over \$131,641
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Northwest Territories tax	\$ ____

2015 PERSONAL INCOME TAX RATES

Nunavut Residents			
<u>Federal Tax Calculation</u>		<u>Nunavut Tax Calculation</u>	
1. Calculate federal tax using the table below.	\$ ____	1. Calculate Nunavut tax using the table below.	\$ ____
<u>Taxable Income</u>	<u>Federal Tax</u>	<u>Taxable Income</u>	<u>Nunavut Tax</u>
\$0 to \$44,701	15.00%	\$0 to \$42,622	4.00%
\$44,701 to \$89,401	\$6,705 plus 22.00% of the amount over \$44,701	\$42,622 to \$85,243	\$1,705 plus 7.00% of the amount over \$42,622
\$89,401 to \$138,586	\$16,539 plus 26.00% of the amount over \$89,401	\$85,243 to \$138,586	\$4,688 plus 9.00% of the amount over \$85,243
\$138,586 and over	\$29,327 plus 29.00% of the amount over \$138,586	\$138,586 and over	\$9,489 plus 11.50% of the amount over \$138,586
2. Reduce tax by total personal tax credits. See page 14 for details.	\$ ____	2. Reduce tax by total personal tax credits. See page 15 for details.	\$ ____
3. Total federal tax	\$ ____	3. Total Nunavut tax	\$ ____

ONTARIO HEALTH PREMIUM TAX

Ontario health premiums are based on an individual's taxable income level, similar to personal income tax rates, and the premiums increase at higher levels of taxable income, as set out in the chart below.

Ontario Health Premiums for Ontario Residents	
Taxable Income	2015 Rates
Up to \$20,000	--
\$20,000 - \$25,000	6% of TI** over \$20,000
\$25,000 - \$36,000	\$300
\$36,000 - \$38,500	\$300 plus 6% of TI over \$36,000
\$38,500 - \$48,000	\$450
\$48,000 - \$48,600	\$450 plus 25% of TI over \$48,000
\$48,600 - \$72,000	\$600
\$72,000 - \$72,600	\$600 plus 25% of TI over \$72,000
\$72,600 - \$200,000	\$750
\$200,000 - \$200,600	\$750 plus 25% of TI over \$200,000
More than \$200,600	\$900
** TI = taxable income	

2015 COMBINED FEDERAL AND PROVINCIAL/TERRITORIAL TAX BRACKETS

Use the following tables (pages 8 to 11) to estimate combined federal and provincial/territorial tax and effective combined tax rates on regular income, dividends and capital gains. Tax rates and amounts include surtaxes where applicable. Reduce the tax by your total federal and provincial/territorial tax credits (see pages 14 to 16). Note that provincial/territorial tax reductions at lower levels of income have not been included.

British Columbia						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	37,869	0	20.06	0.00	7.61	10.03
37,869	44,701	7,597	22.70	0.00	10.73	11.35
44,701	75,740	9,148	29.70	9.63	18.99	14.85
75,740	86,958	18,367	32.50	10.32	22.29	16.25
86,958	89,401	22,013	34.29	12.79	24.40	17.15
89,401	105,592	22,851	38.29	18.31	29.12	19.15
105,592	138,586	29,051	40.70	21.64	31.97	20.35
138,586	151,050	42,480	43.70	25.78	35.51	21.85
151,050	and over	47,927	45.80	28.67	37.98	22.90

Alberta						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	44,701	0	25.00	0.00	12.84	12.50
44,701	89,401	11,175	32.00	9.63	21.10	16.00
89,401	125,000	25,479	36.00	15.15	25.82	18.00
125,000	138,586	38,295	36.50	15.84	26.41	18.25
138,586	150,000	43,254	39.50	19.98	29.95	19.75
150,000	200,000	47,763	39.75	20.33	30.25	19.88
200,000	300,000	67,638	40.00	20.67	30.54	20.00
300,000	and over	107,638	40.25	21.02	30.84	20.13

Saskatchewan						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	44,028	0	26.00	0.00	13.67	13.00
44,028	44,701	11,447	28.00	2.76	16.03	14.00
44,701	89,401	11,635	35.00	12.39	24.29	17.50
89,401	125,795	27,280	39.00	17.91	29.01	19.50
125,795	138,586	41,474	41.00	20.67	31.37	20.50
138,586	and over	46,718	44.00	24.81	34.91	22.00

Manitoba						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	31,000	0	25.80	3.86	16.46	12.90
31,000	44,701	7,998	27.75	6.56	18.77	13.88
44,701	67,000	11,800	34.75	16.19	27.03	17.38
67,000	89,401	19,549	39.40	22.60	32.51	19.70
89,401	138,586	28,375	43.40	28.12	37.23	21.70
138,586	and over	49,721	46.40	32.26	40.77	23.20

2015 COMBINED FEDERAL AND PROVINCIAL/TERRITORIAL TAX BRACKETS

(See note on page 8.)

Ontario (does not include Ontario Health Premiums)						
Taxable Income Range		Tax on Bottom of	Rate on Regular	Rate on Eligible	Rate on Ineligible	Rate on Capital
From:	To:	Range (Regular	Income	Dividends	Dividends	Gains
(\$)	(\$)	Income)	(%)	(%)	(%)	(%)
0	40,922	0	20.05	0.00	5.35	10.03
40,922	44,701	8,205	24.15	0.00	10.19	12.08
44,701	72,060	9,118	31.15	9.63	18.45	15.58
72,060	81,847	17,640	32.98	10.99	20.61	16.49
81,847	84,894	20,868	35.39	14.31	23.45	17.70
84,894	89,401	21,947	39.41	19.86	28.19	19.71
89,401	138,586	23,723	43.41	25.38	32.91	21.71
138,586	150,000	45,074	46.41	29.52	36.45	23.21
150,000	220,000	50,371	47.97	31.67	38.29	23.99
220,000	and over	83,950	49.53	33.82	40.13	24.77

Québec						
Taxable Income Range		Tax on Bottom of	Rate on Regular	Rate on Eligible	Rate on Ineligible	Rate on Capital
From:	To:	Range (Regular	Income	Dividends	Dividends	Gains
(\$)	(\$)	Income)	(%)	(%)	(%)	(%)
0	41,935	0	28.53	5.66	14.48	14.27
41,935	44,701	11,964	32.53	11.18	19.20	16.27
44,701	83,865	12,864	38.37	19.22	26.10	19.19
83,865	89,401	27,891	42.37	24.74	30.82	21.19
89,401	102,040	30,237	45.71	29.35	34.76	22.86
102,040	138,586	36,014	47.46	31.76	36.83	23.74
138,586	and over	53,359	49.97	35.22	39.79	24.99

New Brunswick						
Taxable Income Range		Tax on Bottom of	Rate on Regular	Rate on Eligible	Rate on Ineligible	Rate on Capital
From:	To:	Range (Regular	Income	Dividends	Dividends	Gains
(\$)	(\$)	Income)	(%)	(%)	(%)	(%)
0	39,973	0	24.68	0.00	11.40	12.34
39,973	44,701	9,865	29.82	3.89	17.47	14.91
44,701	79,946	11,275	36.82	13.52	25.73	18.41
79,946	89,401	24,252	38.52	15.87	27.73	19.26
89,401	129,975	27,894	42.52	21.39	32.45	21.26
129,975	138,586	45,146	43.84	23.21	34.01	21.92
138,586	150,000	48,921	46.84	27.35	37.55	23.42
150,000	250,000	54,267	50.00	31.71	41.28	25.00
250,000	and over	104,267	54.75	38.27	46.89	27.38

2015 COMBINED FEDERAL AND PROVINCIAL/TERRITORIAL TAX BRACKETS

(See note on page 8.)

Nova Scotia						
Taxable Income Range		Tax on Bottom of	Rate on Regular	Rate on Eligible	Rate on Ineligible	Rate on Capital
From:	To:	Range (Regular	Income	Dividends	Dividends	Gains
(\$)	(\$)	Income)	(%)	(%)	(%)	(%)
0	29,590	0	23.79	0.00	10.94	11.90
29,590	44,701	7,039	29.95	8.42	18.21	14.98
44,701	59,180	11,565	36.95	18.05	26.47	18.48
59,180	89,401	16,915	38.67	20.42	28.50	19.34
89,401	93,000	28,601	42.67	25.94	33.22	21.34
93,000	138,586	30,137	43.50	27.09	34.20	21.75
138,586	150,000	49,967	46.50	31.23	37.74	23.25
150,000	and over	55,275	50.00	36.06	41.87	25.00

Prince Edward Island						
Taxable Income Range		Tax on Bottom of	Rate on Regular	Rate on Eligible	Rate on Ineligible	Rate on Capital
From:	To:	Range (Regular	Income	Dividends	Dividends	Gains
(\$)	(\$)	Income)	(%)	(%)	(%)	(%)
0	31,984	0	24.80	0.00	12.48	12.40
31,984	44,701	7,932	28.80	4.55	17.20	14.40
44,701	63,969	11,595	35.80	14.19	25.46	17.90
63,969	89,401	18,493	38.70	18.19	28.89	19.35
89,401	98,145	28,335	42.70	23.71	33.61	21.35
98,145	138,586	32,069	44.37	24.56	35.20	22.19
138,586	and over	50,013	47.37	28.70	38.74	23.69

Newfoundland & Labrador						
Taxable Income Range		Tax on Bottom of	Rate on Regular	Rate on Eligible	Rate on Ineligible	Rate on Capital
From:	To:	Range (Regular	Income	Dividends	Dividends	Gains
(\$)	(\$)	Income)	(%)	(%)	(%)	(%)
0	35,008	0	22.70	3.17	8.95	11.35
35,008	44,701	7,947	27.50	9.80	14.61	13.75
44,701	70,015	10,613	34.50	19.43	22.87	17.25
70,015	89,401	19,346	35.30	20.54	23.82	17.65
89,401	125,000	26,189	39.30	26.06	28.54	19.65
125,000	138,586	40,179	39.80	26.75	29.13	19.90
138,586	175,000	45,586	42.80	30.89	32.67	21.40
175,000	and over	61,171	43.30	31.57	33.26	21.65

2015 COMBINED FEDERAL AND PROVINCIAL/TERRITORIAL TAX BRACKETS

(See note on page 8.)

Yukon						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	44,701	0	21.40	0.00	8.51	10.70
44,701	89,401	9,566	31.00	9.63	19.83	15.50
89,401	138,586	23,423	36.90	15.15	26.80	18.45
138,586	500,000	41,572	41.80	19.29	32.58	20.90
500,000	and over	192,643	44.00	19.29	35.17	22.00

Northwest Territories						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	40,484	0	20.90	0.00	4.70	10.45
40,484	44,701	8,461	23.60	0.00	7.77	11.80
44,701	80,971	9,456	30.60	9.63	16.03	15.30
80,971	89,401	20,555	34.20	10.60	20.28	17.10
89,401	131,641	23,438	38.20	16.12	25.00	19.10
131,641	138,586	39,574	40.05	18.67	27.18	20.03
138,586	and over	42,355	43.05	22.81	30.72	21.53

Nunavut						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	42,622	0	19.00	0.00	5.82	9.50
42,622	44,701	8,098	22.00	2.06	9.36	11.00
44,701	85,243	8,555	29.00	11.69	17.62	14.50
85,243	89,401	20,312	31.00	14.45	19.98	15.50
89,401	138,586	21,601	35.00	19.97	24.70	17.50
138,586	and over	38,816	40.50	27.56	31.19	20.25

Non-Resident						
Taxable Income Range		Tax on Bottom of Range (Regular Income)	Rate on Regular Income	Rate on Eligible Dividends	Rate on Ineligible Dividends	Rate on Capital Gains
From: (\$)	To: (\$)	(\$)	(%)	(%)	(%)	(%)
0	44,701	0	22.20	---	---	11.10
44,701	89,401	9,924	32.56	---	---	16.28
89,401	138,586	24,478	38.48	---	---	19.24
138,586	and over	43,405	42.92	---	---	21.46

2015 PERSONAL TAX QUICK ESTIMATE TABLE

Estimates include basic personal tax credits. For other tax credits, see pages 14 to 16. Low-income tax reductions and refundable provincial/territorial credits are not included. The Ontario Health Premium is also not included.

Income Level	B.C.	Alta.	Sask.	Man.	Ont.	Qué.
10,000	3	-	-	94	7	-
15,000	807	551	551	1,184	810	575
20,000	1,810	1,480	1,781	2,474	1,813	2,001
25,000	2,813	2,730	3,081	3,764	2,815	3,428
30,000	3,816	3,980	4,381	5,054	3,818	4,854
35,000	4,819	5,230	5,681	6,422	4,820	6,280
40,000	5,878	6,480	6,981	7,810	5,823	7,706
45,000	7,034	7,750	8,321	9,218	7,014	9,273
50,000	8,519	9,350	10,071	10,956	8,571	11,191
55,000	10,004	10,950	11,821	12,693	10,129	13,110
60,000	11,489	12,550	13,571	14,431	11,686	15,028
65,000	12,974	14,150	15,321	16,168	13,244	16,947
70,000	14,459	15,750	17,071	18,045	14,801	18,865
75,000	15,944	17,350	18,821	20,015	16,413	20,784
80,000	17,548	18,950	20,571	21,985	18,062	22,702
85,000	19,173	20,550	22,321	23,955	19,791	24,666
90,000	20,877	22,174	24,095	25,949	21,786	26,805
95,000	22,791	23,974	26,045	28,119	23,956	29,090
100,000	24,706	25,774	27,995	30,289	26,127	31,376
110,000	28,641	29,374	31,895	34,629	30,468	36,086
120,000	32,711	32,974	35,795	38,969	34,809	40,832
130,000	36,781	36,599	39,779	43,309	39,150	45,578
138,586	40,275	39,733	43,299	47,035	42,877	49,653
151,050 (top for B.C.)	45,722	44,659			48,678	
220,000 (top for Ont.)		72,117			81,753	
300,000 (top for Alta.)		104,117				
Top Combined Marginal Rates						
Regular Income	45.80%	*40.25%	44.00%	46.40%	**49.53%	49.97%
Dividends – Eligible	28.67%	21.02%	24.81%	32.26%	33.82%	35.22%
Dividends – Ineligible	37.98%	30.84%	34.91%	40.77%	40.13%	39.79%
Capital Gains	22.90%	20.13%	22.00%	23.20%	24.77%	24.99%

*Alberta top rate between \$200,000 and \$300,000 is 40.00%.

**Ontario top rate between \$150,000 and \$220,000 is 47.97%.

2015 PERSONAL TAX QUICK ESTIMATE TABLE

(See note on page 12.)

Income Level	N.B.	N.S.	P.E.I.	N.L.	Y.T.	N.W.T.	Nunavut
10,000	36	134	225	95	-	-	-
15,000	1,070	1,124	1,266	1,031	786	616	640
20,000	2,304	2,313	2,506	2,166	1,856	1,661	1,590
25,000	3,538	3,503	3,746	3,301	2,926	2,706	2,540
30,000	4,772	4,718	4,986	4,436	3,996	3,751	3,490
35,000	6,006	6,215	6,346	5,571	5,066	4,796	4,440
40,000	7,241	7,713	7,786	6,946	6,136	5,841	5,390
45,000	8,753	9,231	9,247	8,342	7,235	7,029	6,432
50,000	10,594	11,079	11,037	10,067	8,785	8,559	7,882
55,000	12,435	12,926	12,827	11,792	10,335	10,089	9,332
60,000	14,276	14,788	14,617	13,517	11,885	11,619	10,782
65,000	16,117	16,721	16,437	15,242	13,435	13,149	12,232
70,000	17,958	18,655	18,372	16,967	14,985	14,679	13,682
75,000	19,799	20,588	20,307	18,732	16,535	16,209	15,132
80,000	21,641	22,522	22,242	20,497	18,085	17,739	16,582
85,000	23,567	24,455	24,177	22,262	19,635	19,414	18,032
90,000	25,517	26,413	26,135	24,051	21,220	21,148	19,601
95,000	27,643	28,562	28,270	26,016	23,065	23,058	21,351
100,000	29,769	30,737	30,436	27,981	24,910	24,968	23,101
110,000	34,021	35,087	34,873	31,911	28,600	28,788	26,601
120,000	38,273	39,437	39,310	35,841	32,290	32,608	30,101
130,000	42,526	43,787	43,747	39,796	35,980	36,428	33,601
138,586	46,290	47,522	47,557	43,213	39,148	39,837	36,606
150,000 (top for N.S.)	51,636	52,830		48,098	43,919		
175,000 (top for N.L.)	64,136			58,798	54,369		
250,000 (top for N.B.)	101,636				85,719		
500,000 (top for Y.T.)					190,219		
Top Combined Marginal Rates							
Regular Income	*54.75%	50.00%	47.37%	43.30%	**44.00%	43.05%	40.50%
Dividends – Eligible	38.27%	36.06%	28.70%	31.57%	19.29%	22.81%	27.56%
Dividends – Ineligible	46.89%	41.87%	38.74%	33.26%	35.17%	30.72%	31.19%
Capital Gains	27.38%	25.00%	23.69%	21.65%	22.00%	21.53%	20.25%

*New Brunswick top rate between \$150,000 and \$250,000 is 50.00%.

**Yukon top rate between \$138,586 and \$500,000 is 41.80%.

2015 PERSONAL TAX CREDITS – FEDERAL AND PROVINCIAL/TERRITORIAL

The following chart (pages 14 and 15) summarizes federal and provincial/territorial non-refundable tax credit amounts and rates. Where a threshold is indicated, income over the threshold reduces the credit amount listed. To determine your total non-refundable credits, add up the credits you're eligible for and apply the tax credit multiplier.

	Fed.	B.C. (1)	Alta.	Sask.	Man.	Ont. (1)	Qué.
Tax Credit Multiplier	15.00%	5.06%	10.00%	11.00%	10.80%	5.05%	20.00%
Personal	\$11,327	\$9,938	\$18,214	\$15,639	\$9,134 ⁽¹²⁾	\$9,863	\$11,425
Spouse/Common-law partner	11,327 ⁽²⁴⁾	8,509	18,214	15,639	9,134	8,375	⁽¹³⁾
Reduction threshold	-	851	-	1,564	-	837	
Eligible dependant	11,327 ⁽²⁴⁾	8,509	18,214	15,639	9,134	8,375	⁽¹⁴⁾ ⁽¹⁵⁾
Reduction threshold	-	851	-	1,564	-	837	
Child/Dependant							⁽¹⁶⁾
Each dependant under 18 ⁽²⁾	- ⁽²⁴⁾	-	-	5,933	-	-	-
Each dependant under 6 (max.) ⁽³⁾	-	-	-	-	-	-	-
Age	7,033	4,457	5,076	4,764 ⁽¹¹⁾	3,728	4,815	2,460
Reduction – 15% of income over	35,466	33,174	37,784	35,466	27,749	35,849	33,145 ⁽¹⁵⁾
Disability							
Self	7,899	7,454	14,050	9,214	6,180	7,968	2,595
Dependant (max.) ⁽⁴⁾	12,506	11,803	24,593	18,428	9,785	12,616	-
Disabled/infirm dependant (age 18 and over)	6,700	4,348	10,543	9,214	3,605	4,649	⁽¹⁷⁾
Reduction threshold	6,720	6,927	6,965	6,538	5,115	6,608	
Caregiver	4,608 ⁽²⁴⁾	4,349	10,544	9,214	3,605	4,648	⁽¹⁷⁾
Reduction threshold	15,735	14,717	16,763	15,736	12,312	15,905	
Pension income	2,000	1,000	1,402	1,000	1,000	1,364	2,185 ⁽¹⁵⁾
Education (and Textbook) ⁽⁵⁾							
Full-time amount per month	465	200	708	400	400	531	-
Part-time amount per month	140	60	212	120	120	159	-
CPP/QPP (max. amount)	2,480	2,480	2,480	2,480	2,480	2,480	-
EI (max. amount) (Québec residents, see page 17)	931	931	931	931	931	931	-
Canada employment (max. amount) ⁽⁶⁾	1,146	-	-	-	-	-	⁽¹⁸⁾
Other ⁽⁷⁾	Payment	Payment	Payment	Payment	Payment	Payment	Payment ⁽¹⁹⁾
Medical	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.
Reduction threshold	2,208	2,066	2,353	2,208	1,728	2,232	⁽²⁰⁾
Adoption expenses (max. amount)	15,255	15,255	12,457	-	10,000	12,033	⁽²¹⁾
Fitness activity (max. amount) ⁽⁸⁾	⁽⁸⁾	500 ⁽⁸⁾	-	⁽⁸⁾	500	⁽⁸⁾	⁽⁸⁾
If disabled		1,000	-		1,000		
Children's arts/cultural activity (max.) ⁽⁹⁾	500	500	-	⁽⁹⁾	500	⁽⁹⁾	⁽⁹⁾
If disabled	1,000	1,000	-		1,000		
Transit amount – eligible expenditures	Amt. Pd.	-	-	-	-	-	-
Volunteer firefighters/Search and rescue volunteers ⁽¹⁰⁾	3,000	-	-	-	3,000	-	⁽¹⁰⁾
Home buyers	5,000	-	-	10,000	-	-	-
Education coaching	-	500 ⁽²⁷⁾	-	-	-	-	-
Charitable donations	⁽²⁵⁾					⁽²⁵⁾	⁽²⁵⁾
On first \$200	15.00%	5.06%	10.00%	11.00%	10.80%	5.05%	20.00%
On balance	29.00%	14.70%	21.00%	15.00%	17.40%	11.16%	24.00%
Family tax cut	⁽²⁶⁾	-	-	-	-	-	-
Ineligible dividend tax credit – on actual amount received	13.00%	3.06%	3.66%	4.01%	0.98%	5.31%	8.32%
Eligible dividend tax credit – on actual amount received	20.73%	13.80%	13.80%	15.18%	11.04%	13.80%	16.42%

See page 16 for notes.

2015 PERSONAL TAX CREDITS — FEDERAL AND PROVINCIAL/TERRITORIAL

(See note on page 14.)

	N.B. (1)	N.S. (1)	P.E.I. (1)	N.L. (1)	Y.T.	N.W.T.	Nunavut
Tax Credit Multiplier	9.68%	8.79%	9.80%	7.70%	6.40%	5.90%	4.00%
Personal	\$9,633	\$8,481	\$7,708	\$8,767	\$11,327	\$13,900	\$12,781
Spouse/Common-law partner	8,180	8,481	6,546	7,164	11,327 (24)	13,900	12,781
Reduction threshold	818	848	655	717	-	-	-
Eligible dependant	8,180	8,481	6,294	7,164	11,327 (24)	13,900	12,781
Reduction threshold	818	848	629	717	-	-	-
Child/Dependant				(23)			
Each dependant under 18 (2)	-	-	-	-	- (24)	-	-
Each dependant under 6 (max.) (3)	-	1,200	1,200	-	-	-	1,200
Age	4,704	4,141	3,764	5,596	7,033	6,799	9,586
Reduction — 15% of income over	35,016	30,828	28,019	30,667	35,466	35,466	35,466
Disability							
Self	7,799	7,341	6,890	5,915	7,899	11,272	12,781
Dependant (max.) (4)	12,348	10,790	10,909	8,699	12,506	15,880	17,389
Disabled/infirm dependant (age 18 and over)	4,549	2,798	2,446	2,784	6,700	4,608	4,608
Reduction threshold	6,455	5,683	4,966	5,983	6,720	6,537	6,537
Caregiver	4,550	4,898	2,446	2,783	4,608 (24)	4,608	4,608
Reduction threshold	15,536	13,677	11,953	13,606	15,735	15,735	15,735
Pension income	1,000	1,173	1,000	1,000	2,000	1,000	2,000
Education (and Textbook) (5)			(22)				
Full-time amount per month	400	200	400	200	465	400	465
Part-time amount per month	120	60	120	60	140	120	140
CPP/QPP (max. amount)	2,480	2,480	2,480	2,480	2,480	2,480	2,480
EI (max. amount) (Québec residents, see page 17)	931	931	931	931	931	931	931
Canada employment (max. amount) (6)	-	-	-	-	1,146	-	-
Other (7)	Payment	Payment	Payment	Payment	Payment	Payment	Payment
Medical	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.	Amt. Pd.
Reduction threshold	2,179	1,637	1,678	1,909	2,208	2,208	2,208
Adoption expenses (max. amount)	-	-	-	11,831	15,255	-	-
Fitness activity (max. amount) (8)	-	-	-	-	(8)	-	-
If disabled	-	-	-	-	-	-	-
Children's arts/cultural activity (max.) (9)	-	-	-	-	500	-	-
If disabled	-	-	-	-	1,000	-	-
Transit amount — eligible expenditures	-	-	-	-	Same as fed.	-	-
Volunteer firefighters/Search and rescue volunteers (10)	-	(10)	(10)	3,000	-	-	(10)
Home buyers	-	-	-	-	-	-	-
Education coaching	-	-	-	-	-	-	-
Charitable donations							
On first \$200	9.68%	8.79%	9.80%	7.70%	6.40%	5.90%	4.00%
On balance	17.95%	21.00%	16.70%	14.30%	12.80%	14.05%	11.50%
Family tax cut	-	-	-	-	-	-	-
Ineligible dividend tax credit — on actual amount received	4.72%	4.13%	3.78%	4.84%	3.75%	7.08%	3.60%
Eligible dividend tax credit — on actual amount received	16.56%	12.21%	14.49%	7.45%	20.70%	15.87%	7.60%

See page 16 for notes.

2015 PERSONAL TAX CREDITS — FEDERAL AND PROVINCIAL/TERRITORIAL

Notes:

- (1) A low-income tax reduction or credit is provided by several provinces.
- (2) New for 2015, the federal Child Tax Credit for each child under the age of 18 years at the end of the taxation year has been eliminated and instead, enhanced Universal Child Care Benefit payments will be paid. As the Y.T. follows this federal credit, it has also been eliminated for 2015. Sask. has a similar credit that will continue.
- (3) N.S., P.E.I. and Nunavut each provide a tax credit that partially offsets the income inclusion of the Universal Child Care Benefit.
- (4) The credit is for minor dependants and is subject to a reduction based on child care and attendant care expenses.
- (5) The federal, Y.T. and Nunavut Textbook Tax Credits have been added to their respective Education Credit amount (\$65 per month for full-time; \$20 per month for part-time).
- (6) The credit is based on the lesser of \$1,146 and the taxpayer's employment income for the year.
- (7) Other amounts include qualifying tuition fees paid and interest paid on student loans. Tax credit multiplier rate is 8% in Qué. for tuition and exam fees paid in 2015.
- (8) New for 2015, the federal Children's Fitness Tax Credit is now a 15% refundable credit based on eligible fees paid in the year for the enrolment of a child under 16 years of age at the beginning of the year in an eligible program of physical activity (max. fees are \$1,000). For children under 18 years of age at the beginning of the year who qualify for the disability tax credit, the federal amount will be based on a higher maximum of \$1,500. The Yukon follows the federal credit and it will now be refundable. B.C., Sask., Man., Ont. and Qué. also provide a credit (refundable in Sask., Ont. and Qué.) for similar purposes, based on eligible fees in qualified programs for eligible individuals as defined by the province. New for 2015, B.C. also provides a Children's Fitness Equipment Tax Credit.
- (9) The federal Children's Arts Tax Credit is based on eligible fees paid in the year for the enrolment of a child, who is under 16 years of age at the beginning of the year, in an eligible program of artistic, cultural, recreational or developmental activities. For children under 18 years of age at the beginning of the year who qualify for the disability tax credit, the federal amount will be based on a higher maximum. The Yukon follows the federal credit. B.C., Sask., Man., Ont. and Qué. also provide a credit (refundable in Sask., Ont. and Qué.) for similar purposes, based on eligible amounts in qualified programs for eligible individuals as defined by the province.
- (10) The federal Volunteer Firefighters and Search and Rescue Volunteers Tax Credits allow eligible volunteer firefighters and search and rescue volunteers performing at least 200 hours of volunteer firefighting or search and rescue services in a taxation year to claim a tax credit. The hours for both of these activities can be combined, but only one of the credits can be claimed for the year. Man. (new for 2015) and Qué. have similar credits. P.E.I., N.L. and Nunavut also have a similar credit for volunteer firefighters (refundable in P.E.I.). N.S. has a refundable tax credit for volunteer firefighters and ground search and rescue workers.
- (11) Every senior who resides in Sask. can claim the senior supplementary amount of \$1,258, regardless of their net income.
- (12) For 2008 and later years, further personal amounts are available in the form of the Manitoba Family Tax Benefit which are then reduced by 9% of the taxpayer's net income.
- (13) Under Qué.'s non-refundable tax credit system, certain unused personal credits of either spouse are transferable to the other spouse.
- (14) Qué. offers a credit for an individual living alone (other than with a minor person or an eligible student) - credit amount \$1,340; an individual living with an eligible student as a single-parent family may add an amount of \$1,655 if certain criteria are met (see note 15 below).
- (15) The sum of the Qué. pension credit amount, age amount and living alone or with a dependent amount is subject to a reduction of 15% of family net income over \$33,145.
- (16) Qué. offers the following credits for dependants:
 - Amount for minor child engaged in full-time professional training/post-secondary studies - \$2,105 per term (maximum 2 terms; amount reduced by 80% of child's net income for the year calculated without including any scholarships, fellowships or awards received during the year).
 - Amount for full-time student 18 years or older - transfer mechanism to either parent for unused portion of basic tax credit amount (maximum of \$7,530 for 2015; the amount for transfer is subject to reductions where certain situations exist and is reduced by 80% of child's Qué. taxable income for the year).
 - Amount for other adult dependants (non-spouse) is \$3,065 (no infirmity test) and is reduced by 80% of the dependant's net income for the year calculated without including any scholarships, fellowships or awards received during the year.
- (17) The tax credit respecting a dependent child with an impairment was replaced, as of the 2006 taxation year, by an improved supplement for handicapped children. The various measures for natural caregivers of adults were replaced by a refundable tax credit as of the 2006 taxation year.
- (18) Québec has a non-refundable tax credit for workers who are 65 years of age or older. The credit is available on eligible work income that exceeds \$5,000 and is based on an amount of \$4,000 for 2015. Québec also provides a non-refundable tax credit for recent graduates working in remote resource regions.
- (19) Québec provides a non-refundable tax credit for certain union, professional or other dues paid in the tax year by a taxpayer (or if paid for the taxpayer and included in income) provided the amounts were related to employment in the year. The tax credit multiplier rate for 2015 is 10%.
- (20) Medical expenses eligible for Qué.'s medical credit must be reduced by 3% of family net income (i.e. total of both spouses). There is no maximum amount which will limit the reduction amount as there is with other jurisdictions. A non-refundable credit is also available for expenses incurred to obtain medical services not available in an individual's local area where certain conditions are met.
- (21) Qué. provides a refundable tax credit with respect to eligible expenses incurred to adopt a child where certain conditions are met. This credit is equal to 50% of the eligible expenses to a maximum credit of \$10,000 per child.
- (22) P.E.I. provides a non-refundable Teacher School Supply Tax Credit to eligible teachers, child care facility supervisors or program staff for expenses incurred in purchasing eligible school supplies with their own money, based on the amount of supplies purchased up to a maximum of \$500 incurred in the year.
- (23) N.L. provides a non-refundable Child Care Tax Credit based on the amount of eligible child care expenses deductible from income for federal tax purposes.
- (24) The federal and Y.T. governments provide for a higher spouse or common-law partner amount, eligible dependant amount and caregiver amount (an additional \$2,093 for 2015) if the claim is in respect of an individual who is infirm. Although the Child Tax Credit was eliminated effective for 2015, there will continue to be a family caregiver amount for children under age 18 of \$2,093 for each infirm child born in 1998 or later for the 2015 taxation year.
- (25) A temporary federal First-Time Donor's Super Credit is available to be claimed once in the taxation years 2013 through 2017 to enhance the existing charitable donation tax credit for donations made by a first-time donor (i.e. if neither the individual nor the individual's spouse or common-law partner has claimed either of the charitable donation tax credit or the first-time donor's super credit in any year after 2007). This credit provides an additional 25% federal credit for up to \$1,000 of monetary donations made on or after March 21, 2013. Ont. provides a community food program donation tax credit for farmers, which is an additional 25% credit on the donation of agricultural products to eligible Ont. community food programs. Que. provides an enhanced donation credit for large cultural gifts.
- (26) The federal Family Tax Cut credit is available for eligible couples with children under 18. This credit will allow the higher-income spouse to, in effect, transfer up to \$50,000 of taxable income to a spouse in a lower-income tax bracket for federal tax purposes, for a maximum tax saving benefit of \$2,000. The tax saving is based on the difference in tax before and after the notional transfer of income.
- (27) New for 2015, a B.C. Education Coaching Tax Credit is available to teachers and teaching assistants who carry out at least 10 hours of extracurricular coaching activity in the taxation year.

RRSP CONTRIBUTION LIMITS⁽¹⁾

Year	Dollar Limit	Income Level ⁽²⁾
2014	\$24,270	\$134,833
2015	\$24,930	\$138,500
2016	\$25,370	\$140,944
2017	Indexed	Indexed

(1) RRSP Contribution Limit for a year is the lesser of the dollar limit for that year and 18% of the prior year's earned income, less any pension adjustment for the prior year (reported on your T4).

(2) Earned income needed in prior year for maximum contribution.

RPP AND DPSP LIMITS

Year	Defined Benefit RPP ⁽¹⁾	Money Purchase RPP ⁽²⁾
2014	\$2,770	\$24,930
2015	\$2,819	\$25,370
2016	Indexed	Indexed

(1) Maximum pension benefit per year of service.

(2) Annual contribution limit.

Note: The DPSP limit is one-half of the money purchase RPP annual contribution limit.

2015 EMPLOYMENT INSURANCE RATES AND PREMIUMS

	Maximum Yearly Insurable Earnings	Employee's Premium Rate	Employer's Premium Rate	Maximum Yearly Employee Premium	Maximum Yearly Employer Premium
All provinces except Québec	\$49,500	1.88%	2.632%	\$930.60	\$1,302.84
Québec	\$49,500	1.54%	2.156%	\$762.30	\$1,067.22

2015 QUÉBEC PARENTAL INSURANCE RATES AND PREMIUMS

	Maximum Yearly Insurable Earnings	Employee's/ Individual's Premium Rate	Employer's Premium Rate	Maximum Yearly Employee/ Individual Premium	Maximum Yearly Employer Premium
Salaried	\$70,000	0.559%	0.782%	\$391.30	\$547.40
Self-employed	\$70,000	0.993%	N/A	\$695.10	N/A

2015 CANADA PENSION PLAN RATES AND CONTRIBUTIONS

Maximum Pensionable Earnings	Basic Exemption	Maximum Contributory Earnings	Employee and Employer Rate	Maximum Employee/ Employer Contribution	Maximum Self-Employed Contribution
\$53,600	\$3,500	\$50,100	4.95%	\$2,479.95	\$4,959.90

2015 CORPORATE INCOME TAX FACTS AND FIGURES

The rates shown are nominal tax rates as at July 1, 2015. Add federal and provincial/territorial rates to get a combined rate. Rate and amount changes are set out in the notes and should be prorated for taxation years that straddle the effective dates (except where noted).

	Canadian-Controlled Private Corporations (CCPCs)			Other Corporations	
	Active Business Income (ABI)		Investment Income	Manufacturing & Processing	Other
	Rate	Income Limit			
Federal	11.00%	\$500,000	34.67%	15.00%	15.00%
Provincial					
British Columbia	2.50	500,000	11.00	11.00	11.00
Alberta	3.00	500,000	12.00	12.00	12.00
Saskatchewan	2.00	500,000	12.00	10.00	12.00
Manitoba	0.00	425,000	12.00	12.00	12.00
Ontario	4.50	500,000	11.50	10.00	11.50
Québec	**4.00/8.00	500,000	11.90	11.90	11.90
New Brunswick	4.00	500,000	12.00	12.00	12.00
Nova Scotia	3.00	350,000	16.00	16.00	16.00
Prince Edward Island	4.50	500,000	16.00	16.00	16.00
Newfoundland & Labrador	3.00	500,000	14.00	5.00	14.00
Yukon	**1.50/3.00	500,000	15.00	2.50	15.00
Northwest Territories	4.00	500,000	11.50	11.50	11.50
Nunavut	4.00	500,000	12.00	12.00	12.00

** Refer to provincial note for application of rates; lower rate relates to manufacturing and processing (M&P).

Notes (changes before 2008 are not included):

Federal

- The rate on active business income (ABI) up to the small business income (SBI) threshold is subject to a clawback if prior year's taxable capital for the Large Corporations Tax exceeds \$10 million. This applies in all provinces and territories (new in Ontario effective May 1, 2014). The SBI threshold was increased from \$400,000 to \$500,000 effective Jan. 1, 2009.
- The rate on ABI up to the SBI threshold was reduced from 13.12% to 11.0% effective Jan. 1, 2008. The rate will decrease to 10.5% effective Jan. 1, 2016, to 10% effective Jan. 1, 2017, to 9.5% effective Jan. 1, 2018 and to 9.0% effective Jan. 1, 2019.
- 26 2/3% of investment income is eligible for refund at the rate of \$1 for every \$3 of dividends paid.
- Effective Jan. 1, 2008, the corporate surtax was eliminated for all businesses and the general federal tax rate on business income was reduced from 22.12% to 19.5%. The rate was reduced to 19.0% effective Jan. 1, 2009, to 18.0% effective Jan. 1, 2010, to 16.5% effective Jan. 1, 2011 and to 15.0% effective Jan. 1, 2012.
- Effective for taxation years that begin after Oct. 31, 2011, the federal rate on personal services business income increased to 28%.

British Columbia

- Rate on ABI up to the SBI threshold was reduced from 4.5% to 3.5% effective Jul. 1, 2008 and to 2.5% effective Dec. 1, 2008.
- The SBI threshold was increased from \$400,000 to \$500,000 effective Jan. 1, 2010.
- Rate on other income was reduced from 12.0% to 11.0% effective Jul. 1, 2008, to 10.5% effective Jan. 1, 2010 and to 10.0% effective Jan. 1, 2011. The rate increased to 11.0% effective Apr. 1, 2013.

Alberta

- The SBI threshold increased from \$430,000 to \$460,000 effective Apr. 1, 2008 and to \$500,000 effective Apr. 1, 2009.
- Rate on other income increased from 10% to 12% effective Jul. 1, 2015.

Saskatchewan

- Rate on ABI up to the SBI threshold was reduced from 4.5% to 2.0% effective Jul. 1, 2011.
- The SBI threshold was increased from \$450,000 to \$500,000 effective Jul. 1, 2008.
- Rate on other income decreased from 13.0% to 12.0% effective Jul. 1, 2008.

Manitoba

- Rate on ABI up to the SBI threshold was reduced from 3.0% to 2.0% effective Jan. 1, 2008, to 1.0% effective Jan. 1, 2009 and was eliminated effective Dec. 1, 2010.
- The SBI threshold increased from \$400,000 to \$425,000 effective Jan. 1, 2014. The threshold will increase to \$450,000 effective Jan. 1, 2016.
- Rate on all other income was reduced from 14.0% to 13.0% effective Jul. 1, 2008 and to 12.0% effective Jul. 1, 2009.

Ontario

- Rate on ABI up to the SBI threshold was reduced from 5.5% to 4.5% effective Jul. 1, 2010.
- Lower rate on ABI was subject to clawback based on taxable income over the SBI threshold at 4.25%. This clawback was eliminated effective Jul. 1, 2010.
- Rate on M&P income was reduced from 12.0% to 10.0% effective Jul. 1, 2010.
- Rate on all other income was reduced from 14.0% to 12.0% effective Jul. 1, 2010 and to 11.5% effective Jul. 1, 2011. The rate was set to be reduced to 11.0% effective Jul. 1, 2012 and to 10.0% effective Jul. 1, 2013; however, the rate reductions on those dates were cancelled and the rate will remain at 11.5% until the budget is balanced which is planned for 2017-18.

Québec

- The SBI threshold was increased from \$400,000 to \$500,000 effective Mar. 20, 2009. Generally, the small business rate is subject to a clawback if taxable capital exceeds \$10 million.
- The small business rate is reduced for eligible manufacturing SMBs from 8.0% to 6.0% for income earned after Jun. 4, 2014 (applies up to the SBI threshold). The rate is further reduced to 4.0% for income earned after Mar. 31, 2015. To be eligible

(continued on next page)

Notes (changes before 2008 are not included):**Québec (cont'd)**

for the maximum 2.0% per year reductions, 50% or more of SMB activities must be related to manufacturing and processing (M&P) activities. For companies with M&P activities between 25% and 50%, the maximum 2.0% reduction will be reduced linearly based on a set formula. Effective for taxation years that begin after Dec. 31, 2016, this additional rate reduction will be extended to corporations in the primary sector that are eligible for the small business rate and that meet certain conditions.

- The rate on passive income was increased from 9.9% to 11.4% effective Jan. 1, 2008 and to 11.9% effective Jan. 1, 2009.
- Effective for taxations years that begin after Dec. 31, 2016, eligibility for the small business rate will be narrowed to apply only to certain SMBs.
- The general rate on ABI was increased from 9.9% to 11.4% effective Jan. 1, 2008 and to 11.9% effective Jan. 1, 2009. The rate will decrease to 11.8% effective Jan. 1, 2017, to 11.7% effective Jan. 1, 2018, to 11.6% effective Jan. 1, 2019 and to 11.5% effective Jan. 1, 2020.

New Brunswick

- Rate on ABI up to the SBI threshold was reduced from 5.0% to 4.5% effective Jan. 1, 2012 and to 4.0% effective Jan. 1, 2015.
- The SBI threshold was increased from \$400,000 to \$500,000 effective Jan. 1, 2009.
- Rate on all other income was reduced from 13.0% to 12.0% effective Jul. 1, 2009, to 11.0% effective Jul. 1, 2010 and to 10.0% effective Jul. 1, 2011. The rate increased to 12.0% effective Jul. 1, 2013.

Nova Scotia

- Rate on ABI up to the SBI threshold was reduced from 5.0% to 4.5% effective Jan. 1, 2011, to 4.0% effective Jan. 1, 2012, to 3.5% effective Jan. 1, 2013 and to 3.0% effective Jan. 1, 2014.

- The SBI threshold decreased from \$400,000 to \$350,000 effective Jan. 1, 2014.

Prince Edward Island

- Rate on ABI up to the SBI threshold was reduced from 4.3% to 3.2% effective Apr. 1, 2008, to 2.1% effective Apr. 1, 2009 and to 1.0% effective Apr. 1, 2010. The rate increased to 4.5% effective Apr. 1, 2013.
- The SBI threshold follows the federal SBI threshold (see federal notes).

Newfoundland & Labrador

- Rate on ABI up to the SBI threshold was reduced from 5.0% to 4.0% and the change applies to corporations whose fiscal period began on or after Apr. 1, 2010. The rate was further reduced to 3.0% effective Jul. 1, 2014.
- The SBI threshold follows the federal SBI threshold (see federal notes).

Yukon

- Rate on ABI up to the SBI threshold was reduced from 4.0% to 3.0% effective Jul. 1, 2014.
- The SBI threshold was increased from \$400,000 to \$500,000 effective Jan. 1, 2011.
- Rate for ABI from M&P activities up to the SBI threshold was reduced from 2.5% to 1.5%. Rate that applies above the SBI threshold is 2.5%.

Northwest Territories

- The SBI threshold follows the federal SBI threshold (see federal notes).

Nunavut

- The SBI threshold follows the federal SBI threshold (see federal notes).

2015 EMPLOYER PAYROLL TAX

The following jurisdictions levy an employer payroll tax on remuneration for individuals employed in that jurisdiction. Tax rates for 2015 are listed below. This chart does not include certain other taxes paid by employees as a payroll deduction in N.W.T., Nunavut and Québec.

Jurisdiction	Payroll Tax Rates (%)	Notes:
Man. ⁽¹⁾	0 - 4.3	<p>(1) Payroll of \$0 to \$1.25 million, no tax; from \$1.25 million to \$2.5 million, 4.3% of payroll over \$1.25 million; over \$2.5 million, 2.15% of total payroll. Associated corporations and certain corporate partnerships are deemed to be a single employer.</p> <p>(2) Rate of tax is 0.98% for payrolls that do not exceed \$200,000 and 1.95% for payrolls over \$450,000 (increased from \$400,000 effective Jan. 1, 2014; graduated rates apply for payrolls between the thresholds). First \$450,000 of taxable payroll of an eligible employer (not associated) and of an associated group of eligible employers is exempt. This exemption will be indexed every five years. Private sector employers with annual Ontario payrolls over \$5 million, including groups of associated employers, are no longer eligible for the \$450,000 exemption.</p> <p>(3) Rate of tax is 2.7% for payrolls up to \$1 million and 4.26% for payrolls \$5 million and above (graduated rates apply for payrolls between the two thresholds). Certain exemptions may apply. Certain SMBs eligible for reduction in contributions until 2020. Associated employers must be considered when determining total payroll.</p> <p>(4) Tax is charged on payrolls over \$1.2 million. Associated corporations and certain partnerships must share this exemption threshold.</p>
Ont. ⁽²⁾	0 - 1.95	
Qué. ⁽³⁾	2.7 - 4.26	
N.L. ⁽⁴⁾	2.0	

2015 SALES TAX

Jurisdiction ⁽¹⁾	Sales Tax Rates (%)	Combined Rates (%)	Notes:
Federal	5.0	--	<p>(1) Alberta, Nunavut, the Yukon and the Northwest Territories do not impose a sales tax.</p> <p>(2) Ontario, New Brunswick and Newfoundland & Labrador have harmonized their sales tax systems with the 5% GST to produce a combined federal/provincial rate of 13%. Effective Jan. 1, 2016, Newfoundland & Labrador will increase the provincial portion of the HST from 8% to 10% for a combined federal/provincial rate of 15%.</p> <p>(3) The Québec system is harmonized with the GST though two separate tax systems remain – the GST and the amended QST. Note that the QST no longer applies on the GST.</p> <p>(4) Nova Scotia has harmonized its sales tax system with the 5% GST to produce a combined federal/provincial rate of 15%.</p> <p>(5) Prince Edward Island has harmonized its sales tax system with the 5% GST to produce a combined federal/provincial rate of 14%.</p>
B.C.	7.0	12.0	
Sask.	5.0	10.0	
Man.	8.0	13.0	
Ont., N.B. & N.L. ⁽²⁾	8.0	13.0	
Qué. ⁽³⁾	9.975	14.975	
N.S. ⁽⁴⁾	10.0	15.0	
P.E.I. ⁽⁵⁾	9.0	14.0	

2015 CAPITAL TAXES

The following jurisdictions levy capital tax on corporate taxable capital employed by a corporation doing business through a permanent establishment in their jurisdiction. Rules may vary for non-residents. The following rates are as at July 1, 2015. Note that the rates and rules discussed can vary where the corporation is related or associated with other corporations.

Jurisdiction	General (%)	Financial Institutions (%)	Notes of recent changes:
Federal	--	1.25 ⁽¹⁾	<p>1. Federal – Financial Institutions Capital Tax applies at a single rate of 1.25% on taxable capital over \$1 billion.</p> <p>2. Sask. – The tax rate for provincial commercial Crown corporations is generally 0.6%. A special surcharge applies on resource corporations and trusts. Financial institutions are subject to capital tax at a rate of 3.25%. For a period from 1999 to 2009, a lower rate applied for smaller financial institutions when their taxable capital was equal to or less than \$1.5 billion. Effective for taxation years ending on or after Nov. 1, 2009 and only for financial institutions that previously qualified for the lower rate, the capital tax is based on 0.7% on the first \$1.5 billion of taxable capital and 3.25% on taxable capital over \$1.5 billion. Credit unions and insurance companies are exempt from capital tax.</p> <p>3. Man. – The general capital tax was eliminated for taxation years commencing after Dec. 31, 2010. Capital tax on banks and trust and loan companies increased to 4% from 3% effective for taxation years ending after Apr. 17, 2012, to 5% effective for taxation years ending after Apr. 16, 2013 and to 6% effective for taxation years ending after Apr. 30, 2015. The rate for Crown corporations is 0.5%. There is an exemption from the capital tax for bank, trust and loan corporations with taxable paid-up capital under \$4 billion effective for taxation years ending after Apr. 12, 2011.</p> <p>4. Qué. – The general capital tax and the capital tax on financial institutions were eliminated effective Jan. 1, 2011. A compensation tax on paid-up capital for financial institutions was eliminated Jan. 1, 2013.</p> <p>5. N.B. – The financial corporation capital tax increased to 4% from 3%, effective Apr. 1, 2012. This tax is levied on the taxable capital of financial institutions in excess of \$10 million.</p> <p>6. N.S. – The general capital tax rate was eliminated effective Jul. 1, 2012. Prior to the elimination of the tax, no tax was payable on the first \$5 million of taxable capital. If taxable capital was equal to or greater than \$10 million, the rate was 0.05% with no deduction. The rate was reduced from 0.1% effective Jul. 1, 2011. If taxable capital was between \$5 million and \$10 million, the rate was doubled and applied after netting the \$5 million deduction. Banks and trust and loan corporations are subject to capital tax at a rate of 4%. There is a general deduction from taxable paid-up capital of \$500,000. For trust and loan companies with head office in N.S., there is a deduction of \$30 million. For fiscal periods beginning on or after Jan. 1, 2015, an annual cap of \$12 million applies on the provincial capital tax payable by financial institutions.</p> <p>7. P.E.I. – Banks and trust and loan corporations are subject to capital tax of 5% on taxable paid-up capital in excess of \$2 million.</p> <p>8. N.L. – Capital tax is applied on banks and trust and loan companies. The capital tax rate increased from 4% to 5% effective Apr. 1, 2015. For companies with aggregate paid-up capital of \$10 million or less, the first \$5 million is exempt from tax.</p>
Sask.	--	0.7 and/or 3.25 ⁽²⁾	
Man.	-- ⁽³⁾	6.0 ⁽³⁾	
Qué.	-- ⁽⁴⁾	-- ⁽⁴⁾	
N.B.	--	4.0 ⁽⁵⁾	
N.S.	-- ⁽⁶⁾	4.0 ⁽⁶⁾	
P.E.I.	--	5.0 ⁽⁷⁾	
N.L.	--	5.0 ⁽⁸⁾	