

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE)	TUESDAY the 24th
)	WEDNESDAY, THE 25th
JUSTICE CONWAY)	DAY OF MAY, 2022

B E T W E E N:

LIQUID CAPITAL EXCHANGE CORP.

Applicant

- and -

1635536 ONTARIO INC. O/A VERSITEC MARINE & INDUSTRIAL, VERSITEC MARINE HOLDINGS INC., VERSITEC MARINE USA INC., DAVID TAYLOR, REUBEN KARY BYRD and DAVID CARPENTER

Respondents

APPLICATION UNDER SECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C-43, AS AMENDED

**DISTRIBUTION ORDER
(RE: RA-TECH SERVICES)**

THIS MOTION is the continuation of the motion made by BDO Canada Limited., in its capacity as the Court-appointed receiver of the lands and premises known as 518 King St., Port Colborne, Ontario (the “Receiver”), on April 27, 2022 for various relief and pursuant to the Discharge Order of this Honourable Court dated April 27, 2022 (the “Discharge Order”), pursuant to which this hearing was ordered to determine the entitlement of Ra-Tech CAD Services Inc. (“Ra-Tech”) to a distribution from the holdback amount established pursuant to the Discharge Order (the “Holdback”), and was heard this day at 330 University Avenue, Toronto, Ontario, via Zoom teleconference.

ON BEING ADVISED OF, AND ON READING, the consent of the Receiver and Ra-Tech to relief agreed to and now sought herein;

1. THIS COURT ORDERS that the Receiver be and is hereby authorized and directed to distribute to Ra-Tech the amount of \$445,441.97 from the Holdback.
2. THIS COURT ORDERS that balance of the Holdback shall be distributed in accordance with the Discharge Order.
3. THIS COURT ORDERS that this order is effective from today's date and is enforceable without the need for entry and filing.

A handwritten signature in blue ink is written over a horizontal black line. The signature is cursive and appears to read "Conway J.".

LIQUID CAPITAL EXCHANGE CORP. -and-

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(Commercial List)**

Proceedings commenced at TORONTO

**DISTRIBUTION ORDER
(RE: RA-TECH SERVICES)**

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