

Time Plus Canada
Statement of Receipts and Disbursements
for the period from 1 October 2012
to 15 June 2017
(with estimated costs to complete)

<u>Receipts</u>	
Recovery from three customers of TPC	\$ 73,349.74
Net proceeds from receivership of TPN	33,403.04
Judgment against TD, plus interest	1,037,397.26
Interest received	2,488.43
	<u>1,146,638.47</u>

<u>Disbursements</u>	
Less: Professional fees and costs	
BDO	\$ 22,391.92
- fees and costs to 15 June 2017	10,000.00
- estimated costs to complete	<u>32,391.92</u>

Torkin Manes LLP	
- fees and costs	3,191.90
- estimated costs to complete	<u>3,000.00</u>
	<u>6,191.90</u>
HST on professional fees	
- BDO	4,210.95
- Torkin Manes LLP	804.95
	<u>5,015.90</u>

	\$ 43,599.72
	<u>1,103,038.75</u>

<u>Available for distribution to 416 claimants</u>	
before plaintiffs litigation costs, to be assessed	
Less: costs awarded to litigants	\$ 170,186.66
Distribution to claimants	<u>\$ 932,852.09</u>

Claims	<u>\$ 5,113,744.64</u>
	0.18242