



**To the Creditors of  
Solar Vale Farm Limited  
An Insolvent**

November 7, 2012

Dear Sir/Madam:

**Re: Solar Vale Farm Limited ("SV") in Bankruptcy**

We write to you with respect to the above matter and to principally provide you with an update of the current status. Significant dates in the Notice of Intention to File a Proposal process are as follows:

- **August 16, 2012** - Notice of Intention to Make a Proposal ("NOI") filed with the Official Receiver ("OR") at Halifax, NS
- **August 18, 2012** - Letter to creditors forwarding documents as required under Section 50.4(6) of the *Bankruptcy and Insolvency Act* ("BIA")
- **August 24, 2012** - Cash flow statement filed with the OR at Halifax, NS
- **September 12, 2012** - Order extending time to file the Proposal to October 29, 2012

During the course of the NOI process, the Trustee has been monitoring the cash flow as required under the BIA. On or before October 29, 2012, SV had to either file a Proposal or file an application with the Court to further extend the time to file a Proposal.

The principals of SV have advised the Trustee that there are insufficient assets within the company that would allow it to make a reasonable Proposal to its unsecured creditors.

We have, on October 30, 2012, filed a report with the OR advising of the non-filing of the Proposal within the extension period and, therefore, SV was deemed to have filed an assignment in bankruptcy and we have received a certificate from the OR confirming that SV has been adjudged as a bankrupt.

Sydney Office:  
Suite 301, 295 George Street  
Sydney Nova Scotia B1P 1J7

Toll Free: (888) 666-5764  
Telephone: (902) 539-9850  
Fax: (902) 539-5373  
Email: [insol-sydney@bdo.ca](mailto:insol-sydney@bdo.ca)

Appointments also held in other  
locations in Nova Scotia

**(Formerly BDO Dunwoody Goodman Rosen Inc.)**

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The Proposal process has, therefore, come to a conclusion and we will proceed in the capacity as Trustee in Bankruptcy from here on. In this regard, we enclose the following documents:

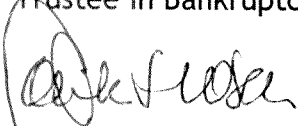
- Notice of Meeting of Creditors
- Signed Statement of Affairs
- Proof of Claim form with Proxy and instructions

You will note that the meeting of creditors in the matter of the bankruptcy of SV has been called for Tuesday, December 4, 2012, at the hour of 9:30 o'clock in the forenoon at the Trustee's office in Halifax, NS. In order to exercise your vote at the meeting, you must file your proof of claim and statement of account in advance of the time set for the meeting. You may appoint a proxy to vote in your stead, which proxy can, at your strict discretion, be the Trustee.

Should you have any questions, please feel free to contact the undersigned.

Yours very truly

BDO CANADA LIMITED  
Trustee in Bankruptcy of Solar Vale Farm Limited



Mark S. Rosen, LLB, FCIRP  
*Senior Vice President*

JF/md  
Enclosures

District of: Nova Scotia  
Division No. 01- Halifax  
Court No. 36645  
Estate No. 51-1656052

\_FORM 67\_  
Notice of Bankruptcy and First Meeting of Creditors  
(Subsection 102(1) of the Act)

In the matter of the bankruptcy of  
Solar Vale Farm Limited

Take notice that:

1. Solar Vale Farm Limited filed (or was deemed to have filed) an assignment on the 30th day of October 2012, and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 4th day of December 2012, at 9:30 o'clock AM, at the office of BDO Canada Limited, at 1718 Argyle Street, Main Floor Boardroom, Halifax, Nova Scotia.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 7th day of November 2012.

BDO Canada Limited / BDO Canada Limitée - Trustee

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Suite 620, 1718 Argyle Street  
Halifax NS B3J 3N6  
Phone: (902) 425-3100 Fax: (902) 425-3777

District of: Nova Scotia  
 Division No. 01 - Halifax  
 Court No. 36645  
 Estate No. 51-1656052

Original  Amended

\_Form 78\_  
 Statement of Affairs (Business Bankruptcy) made by an entity  
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)  
 In the matter of the bankruptcy of  
 Solar Vale Farm Limited


To the bankrupt:  
 You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 30th day of October 2012. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

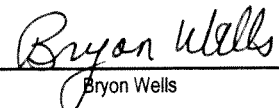
LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A" .....	27,823.52
Balance of secured claims as per list "B" .....	0.00
Total unsecured creditors .....	27,823.52
2. Secured creditors as per list "B" .....	0.00
3. Preferred creditors as per list "C" .....	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for .....	0.00
Total liabilities .....	27,823.52
Surplus .....	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory .....	0.00
2. Trade fixtures, etc. ....	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good .....	0.00
Doubtful .....	0.00
Bad .....	0.00
Estimated to produce .....	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
5. Deposits in financial institutions .....	0.00
6. Cash .....	0.00
7. Livestock .....	0.00
8. Machinery, equipment and plant .....	10,000.00
9. Real property or immovable as per list "G" .....	0.00
10. Furniture .....	0.00
11. RRSPs, RRIFs, life insurance, etc. ....	0.00
12. Securities (shares, bonds, debentures, etc.) .....	0.00
13. Interests under wills .....	0.00
14. Vehicles .....	0.00
15. Other property, as per list "H" .....	0.00
If bankrupt is a corporation, add:	
Amount of subscribed capital .....	0.00
Amount paid on capital .....	0.00
Balance subscribed and unpaid .....	0.00
Estimated to produce .....	0.00
Total assets .....	10,000.00
Deficiency .....	17,823.52

I, Bryon Wells, of the \_\_\_\_\_ of Windsor in the Province of Nova Scotia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 30th day of October 2012 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)  
 Before me at the City of ~~Halifax~~ <sup>Windsor</sup> in the Province of Nova Scotia, on this ~~30th~~ <sup>6th</sup> day of ~~October~~ <sup>November</sup> 2012.  
 W/LR THREE MILE PLAINS

  
 \_\_\_\_\_  
 Mark S. Rosen, Commissioner of Oaths  
 For the Province of Nova Scotia  
 Expires \_\_\_\_\_

SOLAR VALE FARM LIMITED  
 PGR  
  
 \_\_\_\_\_  
 Bryon Wells

District of: Nova Scotia  
Division No. 01- Halifax  
Court No. 36645  
Estate No. 51-1656052

FORM 78 -- Continued

List "A"  
Unsecured Creditors

Solar Vale Farm Limited

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Agra Point Solar Vale Farm Ltd.	10 Webster Street Suite 210 Kentville NS B4N 1H7	761.30	0.00	761.30
2	Alison Scott Butler, QC Solar Vale Farm Ltd.	451 Ross Creek Road Canning NS B0P 1H0	1,539.61	0.00	1,539.61
3	Corkum's K&A Pipe and Culvert Inc. Solar Vale Farm Ltd.	272 Windermere Road Berwick NS B0P 1E0	14,845.70	0.00	14,845.70
4	Goodnature Products Solar Vale Farm Ltd.	149 Bud-Mil Drive Buffalo NY 14206 USA	655.40	0.00	655.40
5	Grant Thornton Solar Vale Farm Ltd.	Box 68 15 Webster Street Kentville NS B4N 3V9	2,677.50	0.00	2,677.50
6	Guelph Food Technology Centre Solar Vale Farm Ltd.	88 McGilvray Street Guelph ON N1G 2W1	1,704.01	0.00	1,704.01
7	JW Mason & Sons Ltd. Solar Vale Farm Ltd.	RR #1 Windsor NS B0N 2T0	3,720.00	0.00	3,720.00
8	Nature Seal Inc. Solar Vale Farm Ltd.	PO Box 73495 Cleveland OH 44193 USA	1,920.00	0.00	1,920.00
<b>Total:</b>			<b>27,823.52</b>	<b>0.00</b>	<b>27,823.52</b>

*November 6 '12*  
~~30 Oct 2012~~

Date

*Bryan Wells*  
Bryan Wells

District of: Nova Scotia  
Division No. 01 - Halifax  
Court No. 36645  
Estate No. 51-1656052

FORM 78 - Concluded

List "H"  
Property

Solar Vale Farm Limited  
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	10,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			<b>Total:</b>	<b>10,000.00</b>

November 6, 2012  
~~30 Oct 2012~~

Date

*Bryan W. Wells*  
Bryan Wells

**Proof of Claim (Form 31)**

(Section 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1) and Paragraphs 51(1)(e) and 66.14(b) of the Act)

In the matter of the bankruptcy (or the proposal, or the receivership) of ..... (name of debtor) of ..... (city and province) and the claim of ....., a creditor.

(All notices or correspondence regarding this claim must be forwarded to the following address:

.....  
Telephone ..... Fax ..... Email .....

I, ..... (name of creditor or representative of the creditor), of ..... (city and province), do hereby certify:

1. That I am a creditor of the above-named debtor (or that I am ..... (state position or title) of ..... (name of creditor or representative of the creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy (or the date of the receivership, or in the case of a proposal, the date of the notice of intention or of the proposal, if no notice of intention was filed), namely the ..... day of ....., and still is, indebted to the creditor in the sum of \$....., as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account, or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

( ) A. UNSECURED CLAIM OF \$ ..... (other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.)

( ) a. Regarding the amount of \$ ....., I claim a right to a priority under Section 136 of the Act. OR

( ) b. Regarding the amount of \$ ....., I do not claim a right to a priority. (Set out on an attached sheet details to support priority claim.)

( ) B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ ..... That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

( ) C. SECURED CLAIM OF \$ ..... That in respect of this debt, I hold assets of the debtor valued at \$ ..... as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

( ) D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ ..... That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ .....

(Attach a copy of sales agreement and delivery receipts.)

( ) E. CLAIM BY WAGE EARNER OF \$ ..... ( ) a. That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ ..... OR ( ) b. That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ .....

( ) F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ ..... ( ) a. That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ ..... OR ( ) b. That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ .....

( ) G. CLAIM AGAINST DIRECTOR \$ ..... (To be completed when a proposal provides for the compromise of claims against directors)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

( ) H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ ..... That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

5. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's length manner.

6. That the following are the payments that I have received from, the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2(1) of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual)

( ) Whenever the Trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under Section 68 of the Act, I request to be informed, pursuant to Paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

( ) I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at ....., this ..... day of .....

.....  
Witness ..... Creditor

NOTES: If an affidavit is attached, it must have been made before a person qualified to take affidavits. If a copy of this Form is sent electronically by means such as email, the name and contact information of the sender, prescribed in Form 1.1, must be added at the end of the document.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

**CHECKLIST FOR PROOFS OF CLAIM**

This checklist is provided to assist you in preparing the accompanying proof of claim form in a complete and accurate manner. Please specifically check each requirement.

**General**

- The proof of claim **must be signed personally by the individual completing this declaration.**
- The **signature of a witness** is required.
- The **complete address where all notices or correspondence are to be forwarded** must be given. The **telephone and fax numbers** should also be provided.
- The amount on **the statement of account must correspond to the amount indicated on the proof of claim.**

**Completing Section 1.**

- Creditor must **state full and complete legal name of company or firm.**
- If the individual completing the proof of claim is not the creditor himself, he must **state his position or title.**

**Completing Section 3.**

- A **detailed statement of account must be attached to the proof of claim** and must show the date, the number and the amount of all the invoices or charges, together with the date, the number and the amount of all credits or payments.
- The **statement of account must be complete.** A statement of account is not complete if it begins with an amount brought forward.

**Completing Section 4.**

- Creditors must complete the appropriate section (any one of A through H) along with appropriate subsections (either a or b) according to their claim status.

**Completing Section 5.**

- All claimants must indicate if **he/she or it is related or not to the debtor**, as defined in Section 4 of the Bankruptcy and Insolvency Act, by striking out "am" or "is" or "am not" or "is not".

**Completing Section 6.**

- All claimants **must attach a detailed list of all payments or credits** received or granted, as follows:
  - within the **three (3) months** immediately before the initial bankruptcy event within the meaning of Section 2 of the Act, in the case where claimant and the debtor **are not related.**
  - within the **twelve (12) months** immediately before the initial bankruptcy event within the meaning of Section 2 of the Act, in the case where the claimant and the debtor **are related.**

**Completing Section 7.**

- In the case of the **bankruptcy of an individual**, creditors wishing to receive the information specified in this section should complete the request box as they may feel is appropriate.

**GENERAL PROXY**

In the matter of the bankruptcy (proposal) of \_\_\_\_\_,  
(name of debtor)

I (or we), \_\_\_\_\_ of the  
(name of creditor)  
\_\_\_\_\_ of \_\_\_\_\_, a creditor(s), hereby appoint  
(location)

\_\_\_\_\_ (with power of substitution)  
of the \_\_\_\_\_ of \_\_\_\_\_ as my (our) proxy at the meeting  
(location)

of creditors (or any adjournment thereof).

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Witness

\_\_\_\_\_  
(signature of individual completing this certificate)

**Note:** The Bankruptcy and Insolvency act permits a proof of claim to be made by a duly authorized agent of the creditor but this does not give such a person power to vote at the first meeting of creditors or to act as the proxy of the creditors.

**General**

- A creditor may vote either in person or by proxy.
- A debtor may not be appointed a proxy to vote at any meeting of his creditors
- The Trustee may be appointed as a proxy for any creditor.
- A corporation may vote by an authorized agent at meeting of creditors.
- In order for a duly authorized person to have a right to vote, he must himself be a creditor or be the holder of a properly executed proxy. The name of the creditor must appear in the proxy.