

CAREVEST CAPITAL INC.
Applicants and

SILJON INVESTMENTS INC. and
SILJON FAR HILLS LTD.
Respondents

Court File No: CV-10-9004-00CL

June 27/13

*R. Jaipargas
for GCNA
Jun 27, 2013.*

C. Prophet for Carvest Capital.

J. Salmas for BDO, Receiver

*The motion proceeded on an unopposed basis. Counsel to the Receiver advised that there was no adverse comment received to the second Report, which is approved together with the outlays of the Receiver as set out in the Report.
The second RTR is approved.*

**ONTARIO
SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST**

Proceeding commenced at TORONTO

**MOTION RECORD
(RETURNABLE JUNE 27, 2013)**

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Lawyers for the Receiver

Recor authorized to make distributions
as provided for in the Order. The
distributions
\$500,000 referred in paragraph 4
(which shall not ~~affect~~ include
the Deposits) does not affect the ongoing
prior dispute as between
~~the~~ GCNA and Corvair.

Recor authorized to make further
distributions to Corvair as
set out - paragraph 6. In
making this determination I have
taken into account that the
evidence establishes that Corvair
is expected to suffer
significant shortfall in its position.
The fees + disbursements of the
Recor and its counsel

appear to be reasonable
in the circumstances and
is approved.

Amendment being requested in the
draft order is also granted.

Note granted + order
signed in the form presented
as amended.

J. J. [Signature]