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CHALMERS GROUP OF COMPANIES

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NEWS RELEASE

Acquisition of Sertapak Group Packaging Systems (Sertapak)

The Chalmers Group of Companies is pleased to announce the acquisition of Sertapak, an established and well known manufacturer of custom built packaging solutions.

Sertapak, located in Woodstock, Ontario has served the automotive, textile, plastic, resin, food processing and other manufacturing industries, providing customized packaging solutions for the past 27 years. The company will continue to operate from the same facility and the key existing management team and highly skilled employees will remain in place.

“We are delighted to have Sertapak become part of the Chalmers Group,” said Balwinder Takhar, President and CEO of the Chalmers Group of Companies. “We will bring sound management, enhanced manufacturing techniques and proven business principles to Sertapak, which will result in strengthening all aspects of its business. We will continue to provide innovative, value added quality products and excellent customer service to all our valued customers.”

The Chalmers Group with its head office in Mississauga, Ontario, specializes in providing innovative products to the transportation, medical equipment and material handling segments of the industry on a global basis. With the addition of Sertapak, it will now have five state of the art manufacturing plants based in Mississauga, Vancouver, Woodstock and Erie Pennsylvania (USA). The manufacturing plant in Erie, PA is highly sophisticated, specializing in precision steel metal fabrication. It also manufactures and markets bulk material handling and storage systems under the brand name of FLO-BIN and LIQUA-BIN on a global scale. This part of the business segment will now have a strong synergy with Sertapak and be able to provide an expanded line of material handling and packaging needs to a wider industry.

The Chalmers Group is a well managed, financially strong organization and supplies its products to large OEMs. It has won many awards including:

- The Outstanding Business Achievement Award from the Ontario Chamber of Commerce.
- Outstanding Achievement Award from the Mississauga Board of Trade.
- Frost and Sullivan Award for Product Innovation.
- Frost and Sullivan Trucks Product Line Strategy Award.
- Manufacturing Business of the Year Award from the State of PA.

For further information about the Chalmers Group and Sertapak, please visit our websites at www.chalmersgroup.com and at www.sertapak.com or contact:

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