

Sertapak Inc.
PROJECTED CASHFLOW
12 WEEKS ENDING JUNE 26, 2009
(CDN)

\$1 USD = \$1.2 CDN

			6 week Total Projected up to May 15	6 week Total Actual up to May 15	6 week Total Variance up to May 15	
Cash Inflows						
Collections	Accounts Receivable	New Old	437,158	533,853	96,695	
	Factoring	New (first payment) New (reserve payment) Old (reserve payment)	1,129,500 - 125,736	791,740 - -	(337,760) - (125,736)	
		Century interest expense	(15,088)	-	15,088	
SRED Claim			-	-	-	
Other			-	-	-	
Total Collections			1,677,306	1,325,593	(351,712)	79% Note A
Cash Outflows						
Purchases			556,700	242,058	(314,642)	43% Note B
Century Payment			-	335,353	335,353	
SCAN:						
Manufacturing and Design			68,000	-	(68,000)	Note D
Office & Admin			30,000	56,553	26,553	
Commissions			30,500	-	(30,500)	Note E
Leased Auto			12,000	13,116	1,116	
AR Insurance - EDC			6,000	-	(6,000)	
Other			-	-	-	
Facilities						
Rent			68,600	20,000	(48,600)	Note E
Realty Tax			-	-	-	
Utilities			36,000	15,555	(20,445)	Note E
Other			12,000	3,328	(8,672)	
Payroll						
Hourly			85,000	112,923	27,923	133% Note C
Salaried			122,000	143,923	21,923	118% Note C
Temp			9,000	12,676	3,676	Note C
Tax (Source Deductions, EHT, etc)			115,200	137,362	22,162	119% Note C
Group Benefits			25,000	44,260	19,260	Note C
Other			12,000	9,810	(2,190)	
Professional Fees			135,000	48,761	(86,239)	36% Note E
Contingency			-	-	-	
GST and other Tax			10,000	-	(10,000)	
Additional Unforseen Expenses			10,000	-	(10,000)	
SUSA:						
Office & Admin			12,000	20,838	8,838	
Rent			6,600	-	(6,600)	
Other closing expenses			-	-	-	
Payroll						
Salaries			46,000	53,769	7,769	
Taxes			10,100	2,938	(7,162)	
Blue Cross USA			-	-	-	
Credit Facilities:						
	BDC	Principal repayments	16,750	33,500	16,750	
		BDC interest	7,792	17,300	9,508	
	BDC loan #2		1,450	-	(1,450)	
	BMO	Financing charges	11,636	12,378	742	
		BMO Admin fee	4,000	-	(4,000)	
Total Disbursements			1,459,328	1,336,401	(122,927)	92%
Net Change in Cash Position			217,978	(10,807)	(228,785)	Note E
Cash Beginning Balance			(1,342,000)	(1,272,581)	69,419	95%
Transfers In			-	621,953	621,953	
Transfers Out			-	626,812	626,812	
Cash Ending Balance			(1,124,022)	(1,288,248)	(164,226)	87% Note E