

APPENDIX “K”

Properties

PIN 21403 - 0099 LT **Interest/Estate** Fee Simple
Description PART OF TOWN LOTS 5 & 6, SOUTH SIDE OF RICHMOND STREET WEST, TOWN OF YORK PLAN, DESIGNATED AS PART 2, PLAN 66R19771, CITY OF TORONTO.; S/T EASEMENT IN FAVOUR OF ROGERS CABLE INC. AS SET OUT IN CA749455; T/W RIGHT-OF-WAY OVER THE COMMON ELEMENTS OF TORONTO STANDARD CONDOMINIUM PLAN NO. 1509 AS DESCRIBED IN AT138798.; THE EASTERLY LIMIT OF SHEPPARD STREET HAS BEEN CONFIRMED BY BA-1786 AS INST. CT431216.
Address CITY OF TORONTO

Chargor(s)

The chargor(s) hereby charges the land to the chargee(s). The chargor(s) acknowledges the receipt of the charge and the standard charge terms, if any.

Name SAPPHIRE TOWER DEVELOPMENT CORP.
Address for Service 1 KING STREET WEST
 4TH FLOOR
 TORONTO, ON., M5H 1A1

I, HARRY STINSON, have the authority to bind the corporation.
 This document is not authorized under Power of Attorney by this party.

Chargee(s)**Capacity****Share**

Name MASON, LESLIE STEVEN
Address for Service 250 UNIVERSITY AVENUE
 SUITE 700
 TORONTO, ON., M5H 3E5

Trustee

Statements

Schedule: This Charge secures that certain promissory note dated June 7, 2007 whereby the Chargor together with others jointly and severally promised to pay to or to the order of the Chargee the principal amount of TWO HUNDRED SEVENTY-FIVE THOUSAND (\$275,000.00) DOLLARS including interest computed from August 1, 2007 at 12% per annum such interest being calculated and payable monthly.

Provisions

Principal \$275,000.00 **Currency** CDN
Calculation Period monthly with interest calculated from August 1, 2007
Balance Due Date On Demand
Interest Rate 12.0%
Payments
Interest Adjustment Date
Payment Date On Demand
First Payment Date
Last Payment Date
Standard Charge Terms 200033
Insurance Amount Full insurable value
Guarantor

Signed By

Peter Gilbert Neilson 250 University Avenue Suite 700 acting for Chargor Signed 2007 06 19
 Toronto (s)
 M5H 3E5

Tel 416-214-5200
Fax 4162145400

Submitted By

SHIBLEY RIGHTON LLP

230 University Avenue Suite 700
Toronto
M5H 3E5

2007 06 19

Tel 416-214-5200

Fax 4162145400

Fees/Taxes/Payment

Statutory Registration Fee \$60.00

Total Paid \$60.00

File Number

Chargee Client File Number : 2070266