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BDO Canada Limited
1 City Centre Drive, Suite 1040
Mississauga ON L5B 1M2 Canada

VIA EMAIL

October 29, 2012

TO THE CUSTOMERS OF
PEOPLEPledge HR SERVICES INC.

Re: PeoplePledge HR Services Inc., in receivership

On October 29, 2012, the Ontario Superior Court of Justice issued an order (the "Receivership Order") appointing BDO Canada Limited as Receiver (the "Receiver") of PeoplePledge HR Services Inc. ("PeoplePledge"). A copy of the Receivership Order can be accessed for your reference at our website at www.bdo.ca/peoplepledge.

You are receiving this notice because you had contracted with PeoplePledge for the provision of certain payroll services. Regrettably, we must inform you that PeoplePledge has ceased all operations and, as such, your contracts and other arrangements with PeoplePledge have been terminated effective immediately. No further payroll services will be provided to you.

To assist you with the transition of your payroll services to a new provider and, to the extent possible, to minimize disruption to your payroll services, the Receiver has entered into an arrangement with Ceridian Canada Ltd. ("Ceridian"), a corporation which provides similar services to those provided by PeoplePledge.

Ceridian has agreed to offer payroll processing services to PeoplePledge's customers. In addition, Ceridian has agreed to waive its standard implementation fee that it would otherwise charge to new customers (with less than 200 employees) provided that you sign a new service contract with Ceridian on or before December 15, 2012.

Customers who wish to transition their payroll services immediately to Ceridian should contact the Receiver through Mr. Peter Naumis, Vice-President, at 905-615-6207 or pnaumis@bdo.ca or Ms. Nicole Sagolili at 905-615-8787 ext. 2008 or nsagolili@bdo.ca. Mr. Naumis and Ms. Sagolili will assist you with any questions you may have and put you in contact with the appropriate contact at Ceridian to begin the transitioning process.

The Receiver will help transition your existing payroll data to Ceridian including historical earnings for 2012 and relevant employee data to assist in the continuity of your services and a timely transition to Ceridian. **Because this information is subject to certain privacy and other protections, the Receiver will not transfer any data relating to your account with Ceridian or other provider of your choosing unless and until the Receiver receives your written consent and authorization to do so.** Accordingly, please find enclosed an Authorization and Release Form which must be completed in full and returned to the Receiver by: (i) electronic scan by email at pnaumis@bdo.ca; (ii) by fax to 1-905-615-1333 to the attention of Mr. Naumis.

To the extent possible, and subject to available resources, the Receiver will help transition your existing payroll data to such other provider as you may choose.



The Receivership Order appointing the Receiver will be posted on the Receiver's website for this receivership, at www.bdo.ca/peopledge. Please take notice that the Receiver will be setting down a date within 30 days of October 29, 2012 (the "Comeback Date") to report to the Court and to seek additional relief as appropriate from the Court. Any interested party may apply to the Court to vary or amend the Order on the Comeback Date on not less than seven days notice to the Receiver.

Updates as to further developments within the receivership administration will also be posted on www.bdo.ca/peopledge, and you are encouraged to regularly check this website. Where appropriate or as required by law, the Receiver will deliver notices by electronic mail.

Yours very truly,
BDO CANADA LIMITED
in its capacity as the
court-appointed Receiver
of the property and assets
of Peopledge HR Services Inc.
and not in its personal or
corporate capacity
Per:

A handwritten signature in blue ink that reads "Eugene P. Migus". The signature is written in a cursive style.

Eugene P. Migus, CA•CIRP
Senior Vice-President

/encl.