

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY**

THE HONOURABLE)
JUSTICE WILTON-SIEGEL)
FRIDAY, THE 20TH DAY OF
FEBRUARY, 2009

**IN THE MATTER OF THE BANKRUPTCY
OF OCEANFRESH COLD STORAGE INTERNATIONAL CORP.
OF THE CITY OF BRAMPTON
IN THE REGIONAL MUNICIPALITY OF PEEL
IN THE PROVINCE OF ONTARIO**

BANKRUPTCY ORDER

UPON the Application of Royal Bank of Canada (the "Applicant"), a creditor of Oceanfresh Cold Storage International Corp., in the Province of Ontario, filed the 9th day of December, 2008.

AND upon hearing counsel for the Applicant and upon reading the consent of the Trustee, and Oceanfresh Cold Storage International Corp. not opposing this Application;

AND it appearing to the Court that the following act of bankruptcy has been committed:

Oceanfresh Cold Storage International Corp. has ceased meeting its liabilities generally as they become due in that it has failed to pay its obligations to the Applicant.

1. **IT IS ORDERED** that Oceanfresh Cold Storage International Corp., of the City of Brampton, in the Province of Ontario, be adjudged bankrupt by virtue of a Bankruptcy Order hereby made on this date.

2. **IT IS FURTHER ORDERED** that Grant Thornton Limited (the "Trustee"), of the City of Toronto, in the Province of Ontario, is hereby appointed as Trustee of the Estate of the bankrupt.

3. **IT IS FURTHER ORDERED** that the Trustee shall forthwith give security in cash or by bond in accordance with subsection 16(1) of the *Bankruptcy and Insolvency Act*.

4. **IT IS FURTHER ORDERED** that the cost of and incidentals to the Bankruptcy Application and Bankruptcy Order be paid to the Applicant out of the assets of the estate forthwith following taxation thereof.

DATED at **TORONTO** this 20th day of February, 2009.



Tara Stead
Officer of the Bankruptcy Court of Ontario

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IN THE PROVINCE OF ONTARIO**

Court file no. 31-OR-207598-T

**ONTARIO
SUPERIOR COURT OF JUSTICE
IN BANKRUPTCY**

Proceeding commenced at **TORONTO**

ORDER

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