

**BDO Canada Limited
Nova New England Limited
In Receivership
Receiver's Interim Statement of Receipts and Disbursements
From the Date of Appointment to March 11/2010**

RECEIPTS:

Funds from Stewart McKelvey (Addenda)	\$ 120,597.83
Occupancy Fees	22,230.50
Rental Income	2,100.00
Gas Recovery	1,760.83
Interest Income	434.40
Sub Total	<u>\$ 147,123.56</u>
HST Collected	1,365.00
Total Receipts	<u><u>\$ 148,488.56</u></u>

DISBURSEMENTS:

Operations costs:	
Gas	\$ 3,064.56
Waste Removal	4,777.56
Water	78.55
Office	445.02
	<u>\$ 8,365.69</u>
Construction costs:	
Project Manager	\$ 12,500.00
Carpenter Wages (net)	10,007.99
Stairs/Floors/Mantles/Etc	13,655.13
	<u>\$ 36,163.12</u>
Other costs:	
Receiver's fee's and disbursements	\$ 9,675.86
HST Paid	5,734.09
	<u>\$ 15,409.95</u>
Total Disbursements:	<u><u>\$ 59,938.76</u></u>
BALANCE IN TRUST - March 11/2010	<u><u>\$ 88,549.80</u></u>