

**BDO Canada Limited
Nova New England Limited
In Receivership
Receiver's Interim Statement of Receipts and Disbursements
From the Date of Appointment to April 15, 2010**

RECEIPTS:

Funds from Stewart McKelvey (Addenda)	\$ 120,597.83
Occupancy Fees	49,007.00
Rental Income	4,200.00
Gas Recovery	2,538.49
Interest Income	447.89
Recovery of Overpayment to NNE Supplier	947.43
Insurance Recovery	420.08
Sub Total	<u>\$ 178,158.72</u>
HST Collected	1,790.35
Total Receipts	<u><u>\$ 179,949.07</u></u>

DISBURSEMENTS:

Operations costs:		
Gas	\$ 3,064.56	
Waste Removal	5,181.55	
Power	3,099.66	
Water	78.55	
Office	655.94	
Internet/Telephone	119.98	
Insurance	6,701.74	Note 1
Office Salaries	6,061.94	
	<u>\$ 24,963.92</u>	
Construction costs:		
Project Manager	\$ 31,250.00	
Carpenter Wages	19,030.45	
Subcontractors/Labour and Materials	49,761.10	
	<u>\$ 100,041.55</u>	
Other costs:		
Receiver's fee's and disbursements	\$ 9,675.86	
HST Paid	12,973.57	
	<u>\$ 22,649.43</u>	
Total Disbursements:	<u><u>\$ 147,654.90</u></u>	
BALANCE IN TRUST - April 15, 2010	<u><u>\$ 32,294.17</u></u>	

Note 1: The Receiver has provided post-dated cheques to the insurance company in the amounts of \$6,701.74 to be cashed on May 13, 2010 and June 13, 2010 respectively.