



Tel: 416 775 7829
 Fax: 416 865 0904
 www.bdo.ca

BDO Canada Limited
 20 Wellington Street E. Suite 500
 Toronto, ON M5E 1C5 Canada

COURT FILE NO. CV-20-00650857-00CL

IN THE MATTER OF THE RECEIVERSHIP OF

CANPULSE FOODS LTD
 OF THE TOWN OF KINDERSLEY
 IN THE PROVINCE OF SASKATCHEWAN

FORM 87

NOTICE AND STATEMENT OF THE RECEIVER

(Section 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The receiver gives notice and declares that:

1. On the 19th day of November, 2020, BDO Canada Limited ("BDO") was appointed receiver and manager (the "Receiver") pursuant to section 243(1) of the Bankruptcy and Insolvency Act, in respect of all of the assets, undertaking and properties (collectively, the "Property") of Canpulse Foods Ltd. ("Canpulse" or the "Company").
2. BDO was appointed Receiver pursuant to the order of Madame Justice Conway of the Ontario Superior Court of Justice (Commercial List) dated November 19, 2020 (the "Appointment Order").
3. Immediately upon issuance of the Appointment Order, the Receiver took possession and control of the Property.
4. The book values of the Property, per the Company's records as summarized below.

<u>Asset Description</u>	<u>Book Value*</u>
Accounts receivable**	\$1,478
Inventory	848,000
Plant and Equipment	Unknown

*At the date of this report, the Receiver has not yet verified the book values presented by the Company.

**Amounts due from Globeways Canada Inc. ("Globeways"), the parent company, have been removed as Globeways forms part of these receivership proceedings.

5. Amount owed by the Company to creditors who holds security on the Property described above is as follows:

<u>Secured Creditor</u>	<u>Est. Amount Owing</u>
The Toronto-Dominion Bank	\$11,418,908

6. The following information relates to the receivership:

- (a) Address:

Canpulse Foods Ltd.
 413 Railway Ave West
 Kindersley, SK, S0L 1S0
- (b) Principal line of business: Processor and wholesaler of pulse crops.



7. The list of other creditors of the Company and the amount owed to each creditor based on the records available to the Receiver is attached hereto as Schedule "A".
8. The intended plan of action of the Receiver, to the extent that such a plan has been determined, is as follows:
 - (a) Secure and maintain the Property.
 - (b) Pursue collection of the Company's accounts receivable.
 - (c) Work towards a potential sale for the assets and/or operations.

9. Contact person for the Receiver:

Anna Koroneos, CIRP, LIT
E-mail: akoroneos@bdo.ca

BDO Canada Limited
20 Wellington St. E., Suite 500
Toronto, ON M5E 1C5
Tel: 905 798 1459
Fax: 416 865 0904

DATED at Toronto, Ontario, this 23rd day of November, 2020.

BDO Canada Limited
in its capacity as Court appointed Receiver of
Canpulse Foods Ltd.
and not in its personal or corporate capacity
Per:

AKoroneos

Anna Koroneos, CIRP, LIT
Vice President

Creditor Name	Unsecured
3K AG Partners	73,368.31
ABK Farms Ltd.	26,124.18
AC Acres Inc.	14,009.48
Alberta Pulse Growers	5,396.75
Alliban Farms Ltd.	62,678.62
AX Holdings Ltd.	361,276.76
BEAU BECHARD	100,882.59
Belle Terre Farms Ltd.	32,689.14
BNG GRAINS LTD	32,038.73
Brandon Babich Farms Ltd.	67,875.07
BROS WELDING & SERVICES LTD.	299.70
BSI Insurance	50,442.58
Byron Babich Farms Ltd.	97,454.99
C. Ternes Contracting Ltd.	22,936.72
CANARYSEED DEVELOPMENT COMM	49.46
CARIBOO CENTRAL RAILROAD CONTRACTING LTD	388.55
CERIDIAN CANADA LTD.	58.72
CN CUSTOMS BROKERAGE SERVICES	69.78
CN RAIL	21,790.60
COME & JACKIE BECHARD	98,394.72
D & D AGRO	315,154.33
Dahl Fams Ltd.	242,368.53
Daryl Hoffman	21,549.04
Daryl Mackie	47,008.64
Deck Acres Ltd.	106,693.54
DELA FARMS LTD.	49,114.87
Dempsey Farms Ltd.	52,780.85
Dennis Van Sickle	18,195.44
Desk Farms Ltd.	51,311.26
Dietz Electric Ltd.	13,713.72
Ed's Farms Ltd	2,141.37
Ed Van Sickle	36,391.43
Employees	72,517.20
FLATLAND-GRAIN BROKERING	976.50
Fritz Ag Ltd.	52,793.98
G & B Babich Farms Ltd.	18,882.83
GARRETT BECHARD	100,882.59
GAS ALLEY FARMS LTD	66,919.84
GATX RAIL CANADA CORPORATION	36,509.29
GFI Inc . (Global Food and Ingredients)	701,128.67
Giblett Farms & Ranch Ltd.	62,334.97
Gill Ventures	9,415.22
Hannon Farms Ltd.	18,095.12
HILL ACME MACHINE LTD	419.41
Iron Wheel Farms	37,592.05
Jason LeBlanc Farms Ltd	81,011.59
JED FARMS INC.	37,026.99
Joel Abraham	158,424.26
Johnston's AB	6,408.48
Johnston's Brokerage	205.70
Josh Dales	3,532.36
JVT FARMS INC.	21,665.18

Kaufman Farms Ltd.	47,028.49
Kenel Farms Ltd.	35,768.85
KINDERSLEY DISTRICT CO-OP	1,817.33
Kuhn Farms Ltd.	53,334.36
LSM Commodities Ltd.	12,965.64
Mainil Farms Ltd.	208,823.01
MATO FARMS LTD	32,591.80
MCDUGALL GAULEY LLP	420.28
MURRAY DUNN	6,362.58
NAK HOLDINGS CORP	27,581.62
Napa Auto Parts	221.40
Nelson Mariano	150.00
Northern Gate Enterprises Ltd.	49,841.25
Oliphant Farms	125,006.19
Panarama Agra	7,424.64
Plato View Farms Ltd.	9,132.62
PURULATOR COURIER LTD.	294.23
R & J Dunn Farms	1.00
Ray-Mont Logistics	14,028.32
Rebecca Witt	923.40
Richard Preston	22,723.90
Rock N' Hill Farms Ltd.	54,288.01
S & L Commodities Inc.	131,554.06
SASK ENERGY	42.45
SASK POWER	2,225.19
Sask Tel Mobility	308.06
SASKATCHEWAN PULSE GROWERS	11,261.69
SGS AGRICULTURE SERVICES	32,571.00
SPRINGFIELD FARMING CO LTD	2,006.87
Steve Ellis	57,318.95
Steve German	7,658.50
Sundra Trucking	5,873.14
Tamara Babich Farms Ltd.	4,800.92
TARA LONGMIRE	6,430.79
Ternes Holdings Ltd.	43,970.62
Ternes Seed Cleaning Ltd.	109,487.26
Terrdrey Farms Ltd.	155,978.77
TEZERTON ACRES LTD	2,721.30
TOWN OF KINDERSLEY	5,000.00
TOWN OF LUSELAND	222.60
TOWN OF ROSETOWN	262.50
TYLER JONESCU	67,218.15
TYLER SERFAS	13,849.82
UNIFIRST CANADA LTD.	153.67
Village Transport Ltd.	15,941.15
VS Truck Works Inc.	127,369.04
WATER PURE BOTTLING CO.	78.00
Canwan Communications	1.00
Telus Mobility	1.00
XPLORNET COMMUNICATIONS INC.	1.00
Ministry of Finance - Saskatchewan	1.00
Toronto Dominion Bank	1.00
Saskatchewan Workers Compensation Board	1.00
Wawro Farms Ltd.	102,181.85
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	\$ 5,128,611.97