

Emmanuel Village Residence
Receiver's Statement of Receipts and Disbursements
From the date of appointment to September 21, 2017

Receipts

Net Sale of Assets and Operations		\$ 18,334,244.96
Interest		<u>13,130.14</u>
Total Receipts		18,347,375.10

Disbursements*Administration*

Commission on Sale	458,750.00	
HST on Commission	<u>59,637.50</u>	518,387.50

Professional fees

Receiver's fees and costs	116,367.53	
Receiver's Legal fees and disbursements	242,886.77	
EVR's Legal fees and costs	460,522.23	
Representative Counsel fees	17,699.11	
HST on Professional Fees	<u>108,688.58</u>	946,164.22

Total Disbursements1,464,551.72**Distributions to Secured Creditors**

Bank of Nova Scotia

Loan principal	12,995.10	
Loan interest	22.88	
Professional fees	5,559.87	
HST	<u>722.78</u>	19,300.63

Durham Capital Management

Loan principal	111,830.00	
Loan interest	692.58	
Loan fees	500.00	
Appraisal fees	6,107.08	
Professional fees	10,593.67	
HST	<u>2,171.10</u>	131,894.43

Harbour Mortgage Corp.

Loan principal	13,281,334.00	
Loan interest	79,542.85	
Loan fees	75,500.00	
Professional fees	117,701.50	
HST	<u>15,301.19</u>	13,569,379.54
		<u>13,720,574.60</u>

Distributions to Other Creditors

Accountant of the Superior Court		1,962,248.78
Bennett Jones		<u>1,200,000.00</u>

\$ -**Net Funds on Hand**

Dated at the City of Kitchener in the Province of Ontario, this 21st day of September, 2017.

BDO Canada Limited

Kitchener Ontario

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