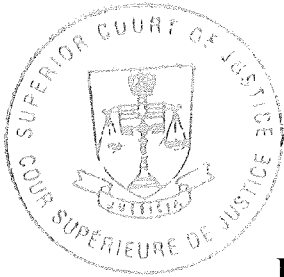


**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE ) WEDNESDAY, THE 11<sup>th</sup> DAY OF  
JUSTICE *CONWAY* )  
) DECEMBER, 2019.

BETWEEN:



**ROYAL BANK OF CANADA**

Applicant

and

**D.M. ROBICHAUD ASSOCIATES LTD.**

Respondent

**ORDER**

**THIS MOTION**, made by BDO Canada Limited (“**BDO**”) in its capacity as Court Appointed Receiver of all of the assets, undertakings and properties of D.M. Robichaud Associates Ltd. (“**Robichaud**”) was heard this day at 330 University Avenue, Toronto, Ontario.

**UPON READING** the Notice of Motion of BDO, the Third Report to the Court of BDO dated December 5, 2019 (the “**Third Report**”), the Affidavit of Brad Newton sworn December 5, 2019 and the Affidavit of Kenneth L. Kallish sworn December 5, 2019 (the “**Fee Affidavits**”), and upon hearing submissions of counsel for the Receiver, , no one else appearing although

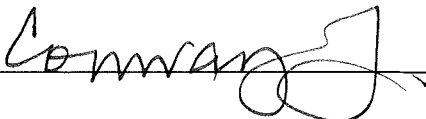
properly served, as appears from the Affidavit of Hayley Morgan sworn December 6, 2019, filed,

1. **THIS COURT ORDERS** that the time for service and filing of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that the activities described in the Third Report are hereby approved.
3. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, Minden Gross LLP, as described in the Third Report and the Fee Affidavits are hereby approved and payment is authorized from the Estate accounts.
4. **THIS COURT ORDERS** that the proposed distribution of the funds held by BDO and the allocation of Estate costs, fees and disbursements as detailed in the BDO report are hereby approved and authorized.
5. **THIS COURT ORDERS** that the Interim Statement of Receipts and Disbursements for the period ending December 3, 2019 as detailed in the BDO report is hereby approved.

ENTERED AT / INSCRIT A TORONTO  
ON / BOOK NO:  
LE / DANS LE REGISTRE NO:

DEC 12 2019

PER / PAR: VS



A handwritten signature in black ink, appearing to read 'C. Morgan', is written over a horizontal line.

B E T W E E N :

ROYAL BANK OF CANADA  
Applicant

-and-

D.M. ROBICHAUD ASSOCIATES LTD.  
Respondent

Court File No. CV-19-615922-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
COMMERCIAL LIST

Proceeding commenced at TORONTO

**ORDER**

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