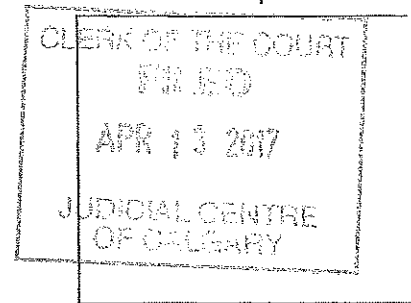


Clerk's stamp



COURT FILE NUMBER 1101-16994

COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

APPLICANT BRUCE BRANDER

RESPONDENTS COPESTONE CAPITAL INC., COPESTONE ASSET
MANAGEMENT INC., NUTERRA INVESTMENTS
CORPORATION, BROOKSTONE DEVELOPMENTS
INC., LUANO BAISI, LES BAISI, BRADLEY BAKER AND
MARY BAKER

IN THE MATTER OF THE APPOINTMENT OF A
RECEIVER OF COPESTONE CAPITAL INC. AND
COPESTONE ASSET MANAGEMENT INC.

DOCUMENT **ORDER (Distribution and Discharge)**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT **JENSEN SHAWA SOLOMON DUGUID HAWKES LLP**
Barristers
800, 304 - 8 Avenue SW
Calgary, Alberta T2P 1C2

Stacy Petriuk
Phone: 403 571 1520
Fax: 403 571 1528
File: 12531.001

DATE ON WHICH ORDER WAS
PRONOUNCED: Thursday, April 13, 2017

NAME OF JUDGE WHO MADE THIS
ORDER: JUSTICE K. D. YAMAUCHI

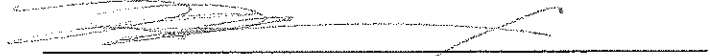
UPON THE APPLICATION of the Plaintiff, BDO CANADA LIMITED in its capacity as Receiver and Manager of COPESTONE CAPITAL INC. and COPESTONE ASSET MANAGEMENT INC. (collectively "COPESTONE") ("Receiver") for an Order for the approval of the Receiver's fees and disbursements, approval of the Receiver's counsel's fees and disbursements, approval of the Receiver's activities, discharging the Receiver from the obligation to file an Inspector's Report, approving the filing of a Discontinuance of Action against Copestone Asset Management Inc. in Action No. 1201-11805, approving the discharge of any obligation to pursue collection on default judgments obtained in Action No. 1201-11805, final payment pursuant to the Shareholder Procedure Order granted June 10, 2016 and filed June 13, 2016, and barring of any

claims against Copestone by a potential claimant or any claims against the Receiver by a shareholder regarding a proposed distribution by the Receiver and discharge of the Receiver; AND UPON READING the Seventh Report of the Receiver dated March 30, 2017 in Action No.: 1101-16994; AND UPON READING all previous Receiver's Reports, Orders and pleadings filed in this matter; AND UPON HEARING submissions from counsel for the Receiver and all other interested parties present; AND UPON NOTING THAT all shareholders were provided with notice of this Application; AND UPON BEING satisfied that it is hereby appropriate to do so; IT IS ORDERED AND DECLARED THAT:

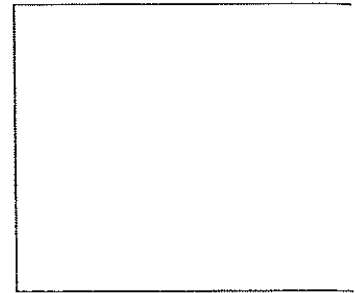
1. Service of this application and all supporting materials is hereby declared to be good and sufficient, the application is properly returnable today, and further service is dispensed with.
2. The Receiver's accounts for fees and disbursements, as set out in the Seventh Report of the Receiver, dated March 30, 2017 (Schedule A) and all other Reports filed herein are hereby approved without the necessity of formal passing of accounts.
3. The accounts of the Receiver's legal counsel for its fees and disbursements, as set out in the Seventh Report of the Receiver, dated March 30, 2017, (Schedule A) and all other Reports filed herein are hereby approved without the necessity of a formal assessment of its accounts.
4. The Receiver's activities as set out in the Seventh Report of the Receiver, and ~~all the other Reports filed herein~~, are hereby ratified and approved.
5. Following the payment of the accounts and disbursements of the Receiver and its legal counsel, the Receiver is authorized and directed to distribute the balance of the funds remaining in the Copestone estate pursuant to the shareholder procedure as approved in the Shareholder Procedure Order, granted June 10, 2016 and filed June 13, 2016.
6. As no applications were received pursuant to the Claims Process Order, dated June 10, 2016 and filed June 13, 2016, any potential claimant shall, unless otherwise ordered by the Court, be forever barred from asserting a claim against property, assets and undertakings of Copestone Capital Inc. and Copestone Asset Management Inc.
7. As no application was received pursuant to the Shareholder Procedure Order, dated June 10, 2016 and filed June 13, 2016, all shareholders are, unless otherwise ordered by the Court, forever barred from asserting a claim against any proposed distribution by the Receiver.
8. The Receiver has no obligation and shall take no steps to enforce the default judgments obtained against Nuterra Investments Corporation, Nuterra Developments Inc., and Royal Estate Homes Inc. in Action No. 1201-11805.
9. The Receiver is authorized to discontinue the action as against Copestone Asset Management Inc. in Action No. 1201-11805.

10. The Receiver is discharged from its obligations or duties to file an Inspector's Report.
11. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Receivership and Attachment Ex Parte Order, dated December 14, 2011, and all other Orders granted in the within proceedings and Action No. 1201-11805, up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of fraud, gross negligence or wilful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing, any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
12. No action or other proceeding shall be commenced against the Receiver in any way, arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as this Court may direct.
13. Upon the Receiver filing with the Clerk of the Court a Discharge Certificate in the form attached hereto as Schedule A confirming that all matters set out in paragraphs 5 and 9 of this Order have been completed, then the Receiver shall be discharged as Receiver, Manager and Inspector of the property of Copestone, provided however, that notwithstanding its discharge herein:
 - (i) The Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the Receivership herein; and
 - (ii) The Receiver shall continue to have the benefit and provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceeding in favour of the Receiver in its capacity as Receiver, Manager and Inspector.
14. The Receiver is at liberty to re-apply for further advice, assistance, and direction as may be necessary to give full force and effect to, and in carrying out the terms of, this Order.
15. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal deliver, or courier. Service is deemed to be effective the next business day following the transmission of delivery of such documents.
16. Service of this Order on any party not attending this application is hereby dispensed with.

17. No costs are payable to any party for this application.

A handwritten signature in black ink, appearing to be a cursive name, is written over a solid horizontal line.

Justice of the Court of Queen's Bench of Alberta



SCHEDULE A

COURT FILE NUMBER 1101-16994

COURT OF QUEEN'S BENCH OF ALBERTA CALGARY
JUDICIAL CENTRE

APPLICANT BRUCE BRANDER

RESPONDENTS COPESTONE CAPITAL INC., COPESTONE ASSET
MANAGEMENT INC., NUTERRA INVESTMENTS
CORPORATION, BROOKSTONE DEVELOPMENTS
INC., LUANO BAISI, LES BAISI, BRADLEY BAKER AND
MARY BAKER

IN THE MATTER OF THE APPOINTMENT OF A
RECEIVER OF COPESTONE CAPITAL INC. AND
COPESTONE ASSET MANAGEMENT INC.

DOCUMENT

CERTIFICATE OF DISCHARGE

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

JENSEN SHAWA SOLOMON DUGUID HAWKES LLP
Barristers
800, 304 - 8 Avenue SW
Calgary, Alberta T2P 1C2

Stacy Petriuk
Phone: 403 571 1520
Fax: 403 571 1528
File: 12531.001

RECITALS

1. Pursuant to the Receivership and Attachment *Ex Parte* Order granted by Justice P.R. Jeffrey of the Alberta Court of Queen's Bench (the "Court") dated December 14, 2011 (the "Appointment Order"), BDO Canada Limited was appointed as the receiver and manager (the "Receiver") over the undertaking, property, and assets of Copestone Capital Inc. and Copestone Asset Management Inc. (together, "Copestone").
2. Pursuant to an Order of the Court dated April 13, 2017 (the "Discharge Order"), the Court approved the discharge of the Receiver, subject to the Receiver filing a Certificate of Discharge certifying that it has completed such other administrative activities

required to complete its administration of the Copestone receivership and in particular those matters set out in paragraphs 5 and 9 of the Order granted April 13, 2017.

3. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the First Report.

THE RECEIVER CERTIFIES the following:

- A. The Receiver has completed all other activities required to complete its administration of the receivership and in particular those matters set out in paragraphs 5 and 9 of the Order granted April 13, 2017.

This Certificate of Discharge was delivered by the Receiver at _____ on _____.

BDO CANADA LIMITED, in its capacity as Court-appointed Receiver and Manager of the undertaking, property, and assets of Copestone Capital Inc. and Copestone Asset Management Inc., and not in its personal capacity

By: _____
Richard Edwards, Senior Vice-President