

July 10, 2020

To the Creditors of Conian Developments (La Voda II) Inc.

Dear Sirs/Mesdames:

**Re: In the Matter of the Bankruptcy of Conian Developments (La Voda II) Inc.
(the "Company")**

As you are aware the Company filed a Notice of Intention to Make a Proposal ("NOI") on June 9, 2020 and had a 30-day period after the filing of the NOI in which to file a Proposal to its creditors.

Due to the Company's failure to file a Proposal by the July 9, 2020 deadline, the Company was deemed to have made an Assignment in Bankruptcy on July 10, 2020 and McEown and Associates Ltd. was appointed as Trustee.

Please find enclosed the Creditor Package with the following documents:

1. Notice of Bankruptcy and First Meeting of Creditors (Form 68)
2. Certificate of Assignment
3. Statement of Affairs (Summary) and List of Creditors
4. Proof of Claim, Proxy and Instructions

Due to the COVID-19 pandemic, the Meeting of Creditors will be held via telephone conference and we advise the creditors of the location and date of the meeting follows:

Date and Time: **Tuesday, July 21, 2020 at 4:00 p.m.**
Place: Via telephone conference call
Conference Call-in Number: Toll Free Canada & USA: 1-877-385-4099
Vancouver: 604-899-2339 Access Code: 1810487

Please send your proof of claim and proxy via mail, email (gs@mceownassociates.ca) or facsimile (604-558-8021) to the Trustee **by 1:00 p.m. (Vancouver Time) on Monday, July 20, 2020.**

Please refer to the enclosed protocol for the First Meeting of Creditors of the bankruptcy of Conian Developments (La Voda II) Inc.

Should you have any questions please contact Gretchen Salvaleon at (604) 558-8016 or by email at gs@mceownassociates.ca.

Yours very truly,

McEown and Associates Ltd.
Trustee in the Matter of the Bankruptcy of
Conian Developments (La Voda II) Inc.

Per:  John McEown, CPA, CA, CIRP, LIT

**In the Matter of the Bankruptcy of
Conian Developments (La Voda II) Inc.**

Protocol for the First Meeting of Creditors

The First Meeting of Creditors for the above-captioned matter is being held by telephone conference call in order to continue to promote and maintain physical/social distancing during this unprecedented period of the COVID-19 pandemic. The following protocol will be adopted to facilitate a First Meeting of Creditors:

PRE-MEETING REQUIREMENTS – DEADLINE TO SUBMIT PROOFS OF CLAIM

- For the purposes of voting at the First Meeting of Creditors, the Trustee must receive the completed Proof of Claim **by 1:00 p.m. (Vancouver Time) on Monday, July 20, 2020;**
- For the purposes of voting at the First Meeting of Creditors, the Trustee must receive the completed Proxy **by 1:00 p.m. (Vancouver Time) on Monday, July 20, 2020;**
- Based on the email provided on the proof of claim the Trustee will provide the creditor with:
 - A copy of the Trustee's preliminary report on the administration of the estate of Conian Developments (La Voda II) Inc.;
 - Status of claim – admitted, incomplete, or contested for voting purpose; and,
- Proofs of Claim and Proxy received after the cut-off cannot be assured to be recorded for the purpose of the meeting. However, the creditor will be entitled to participate in all future proceedings involving the above-captioned estate.

CONDUCT AT MEETING & REGISTRATION

- Registration & Attendance – the Trustee will open the line 15 minutes before the appointed meeting time for registration and attendance. Creditors participating in the meeting are encouraged to call in early in order for the registration process to be completed in a timely manner and to avoid a delay in commencing the calling to order of the First Meeting of Creditors.

To be entitled to vote the Trustee must receive your proof of claim by 1:00 p.m. (Vancouver Time) on Monday, July 20, 2020. Please send your proof of claim and proxy via mail, email (gs@mceownassociates.ca) or facsimile (604-558-8021) to the Trustee **by 1:00 p.m. (Vancouver Time) on Monday, July 20, 2020.**

Should you have any questions please contact Gretchen Salvaleon at (604) 558-8016 or by email at gs@mceownassociates.ca.

District of: British Columbia
Division No. 03 - Vancouver
Court No.
Estate No. 11-2650761

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the matter of the bankruptcy of
CONIAN DEVELOPMENTS (LA VODA II) INC.
of the city of Surrey
in the Province of British Columbia

Take notice that:

1. CONIAN DEVELOPMENTS (LA VODA II) INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against CONIAN DEVELOPMENTS (LA VODA II) INC.) on the 10th day of July 2020 and the undersigned, McEown and Associates Ltd., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 21st day of July 2020 at 4:00 PM. The Meeting is to be conducted via conference call.

3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Vancouver in the Province of British Columbia, this 10th day of July 2020.

McEown and Associates Ltd. - Licensed Insolvency Trustee

Per:



Licensed Insolvency Trustee

1140 - 800 West Pender Street

Vancouver BC V6C 2V6

Phone: (604) 558-8020 Fax: (604) 558-8021



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: British Columbia
Division No.: 03 - Vancouver
Court No.: 11-2650761
Estate No.: 11-2650761

In the Matter of the Bankruptcy of:
CONIAN DEVELOPMENTS (LA VODA II) INC.
Debtor
MCEOWN AND ASSOCIATES LTD.
Licensed Insolvency Trustee
Ordinary Administration

Date of bankruptcy:	July 10, 2020	Security: \$0.00
Meeting of creditors:	July 21, 2020, 16:00 Meeting to be conducted via telephone 1-877-385-4099 Access Code: 1810487, British Columbia Canada,	
Chair:	Trustee	Designated person: Rana Khaliq

CERTIFICATE OF ASSIGNMENT - Paragraph 50.4(8)(b.1) of the Act

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- a notice of intention in respect of the aforementioned debtor was filed under section 50.4 of the *Bankruptcy and Insolvency Act*;
- the debtor has failed to file a cash-flow statement or a proposal within the provided period following the filing of the notice of intention or within any Court-granted extension and is thereupon deemed to have made an assignment.

The said trustee is required:

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: July 10, 2020

E-File/Dépôt Electronique

Official Receiver

300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902

Canada

District of: British Columbia
 Division No. 03 - Vancouver
 Court No. B-200286
 Estate No. 11-2650761

Original Amended

DRAFT

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of
 CONIAN DEVELOPMENTS (LA VODA II) INC.
 of the city of Surrey
 in the Province of British Columbia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 10th day of July 2020. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)	ASSETS (as stated and estimated by the officer)
1. Unsecured creditors as per list "A" 47,318.42	1. Inventory 0.00
Balance of secured claims as per list "B" 0.00	2. Trade fixtures, etc. 0.00
Total unsecured creditors 47,318.42	3. Accounts receivable and other receivables, as per list "E"
2. Secured creditors as per list "B" 12,665,000.00	Good 0.00
3. Preferred creditors as per list "C" 0.00	Doubtful 0.00
4. Contingent, trust claims or other liabilities as per list "D"	Bad 0.00
estimated to be reclaimable for 0.00	Estimated to produce 0.00
Total liabilities 12,712,318.42	4. Bills of exchange, promissory note, etc., as per list "F" 0.00
Surplus 5,887,681.58	5. Deposits in financial institutions 0.00
	6. Cash 0.00
	7. Livestock 0.00
	8. Machinery, equipment and plant 0.00
	9. Real property or immovable as per list "G" 18,600,000.00
	10. Furniture 0.00
	11. RRSPs, RRIFs, life insurance, etc. 0.00
	12. Securities (shares, bonds, debentures, etc.) 0.00
	13. Interests under wills 0.00
	14. Vehicles 0.00
	15. Other property, as per list "H" 0.00
	If bankrupt is a corporation, add:
	Amount of subscribed capital 0.00
	Amount paid on capital 0.00
	Balance subscribed and unpaid 0.00
	Estimated to produce 0.00
	Total assets 18,600,000.00
	Deficiency NIL

I, Rana Khaliq, of the city of Surrey in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the _____ day of _____, _____ and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the city of Vancouver in the Province of British Columbia, on this 10th day of July 2020.

 Rana Khaliq

- Creditor Mailing List -

In the matter of the bankruptcy of
CONIAN DEVELOPMENTS (LA VODA II) INC.
of the city of Surrey
in the Province of British Columbia

Creditor Type	Name	Attention	Address	Claim \$
Secured	CBA Enterprises Ltd.	Nelson Tsui		2,165,000.00
	Romspen Investment Corporation			10,500,000.00
Unsecured	Barnett Dembek			13,574.70
	CRA - Tax - Pacific			
	Jecth Consultants Ltd			735.00
	McElhanney Ltd.			5,588.26
	Ministry of Finance - PST - British Columbia			
	Revenue Services of British Columbia			
	Ronnie Gill			20,599.30
	VDZ & A Consulting Inc.			6,821.16
WorkSafeBC - Collections Department				