

Aug 29/17

THE LEASE IS CONFIDENTIAL BETWEEN THE PARTIES. THE RECEIPT DATES 17 IS A

RELEVANT DOCUMENT IN THIS PROCEEDING.

THESE ARE 17 IS ORDERED PRODUCED TO THE LITIGANTS IN ATTENDANCE.

MOTION TO APPROVE SALE ASSIGNED TO

A 9³⁰ APPOINTMENT ON Aug 31/17

BEFORE ME.

CONFIDENTIAL SUPPLYING TO THE FIRST REPORT 15 TO BE SENT TO BANCORP

FURTHER ORDER. IF THAT BURDEN

IT COULD DESTROY THE LITIGANTS - MAXIMIZE

AND PROTECT IF IT CONTINUES. THE DIS

OR THE LITIGANTS HAVE NO SIMILAR

RISK OR PREJUDICE TO OVERSIGHT

THE OPEN CUSTODY PRINCIPLE,

30094088.1

RECEIVED PROTECT FOR APPROVAL OF

REVIEWING AND FEELS IS ADOPTED TO

BE PROVIDED SHALL WITH FINAL APPROVAL OF

THE START OF OTHER DOCUMENT

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST
PROCEEDING COMMENCED AT TORONTO

MOTION RECORD
(Motion returnable August 24 2017)

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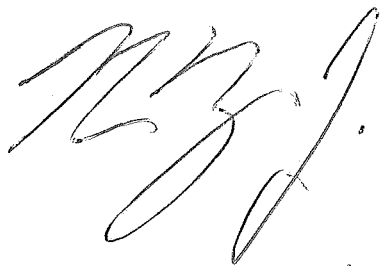
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as Court appointed receiver of Astoria Organic
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AN ASSET SALE IS NOT THE TIME FOR CREDITORS TO APPLY LEVERAGE TO IMPROVE THEIR SECURITY OR TO IMPAIR ANOTHER CREDITORS' SECURITY. VALUE-MAXIMIZING SALES ARE TO BE SOUGHT BUT NOT AT THE EXPENSE OF A CREDITOR. NOR CAN A CREDITOR USE ITS POSITION TO PRETEXTUALLY DESTABILIZE THE RECOVERY OF ANOTHER CREDITOR. THE COURT WILL PRESERVE THE POSITIONS OF ALL AND EXPECTS ITS OFFICER TO REMAIN FOCUSED ON ITS FIDUCIARY DUTY TO DO LIKEWISE.



Ag 3/1/17

Can counsel verify order signed approving sale. I am satisfied that the sale process was conducted with integrity and was aimed at maximizing realizations. Now that the key issues have been resolved for future resolution, the Receiver's Reports, accounts & fees are approved.

The Review will work with counsel for creditors
to try to develop a summary process for
the Court to resolve priority & distribution
issues including issues between the two
classes and of hundreds.

Scheduled April Sept 19/17 at 9⁰⁰ a.m.

I am seized of this matter.

