

**Form 87 - Notice and Statement of the Receiver  
(Subsection 245(1) and 246(1) of the BIA)**

IN THE MATTER OF the appointment of BDO Canada Limited as receiver (the "Receiver") over all of the assets, undertakings and properties of Mike Weir Wine Inc. ("MWW" or the "Company").

The Receiver gives notice and declares that:

1. On the 30<sup>th</sup> day of January, 2019 the undersigned BDO Canada Limited was appointed Interim Receiver in respect of the assets, undertakings and property (the "Property") of MWW, an insolvent corporation, that are described below (based on the most recent financial information available):

<u>Asset Description</u>	<u>Book Value</u>
Real Property	\$ 2,768,000
Equipment	\$ 289,000

2. The undersigned became Interim Receiver in respect of the Property described above pursuant to an order of the Ontario Superior Court of Justice dated January 30, 2019.

3. The undersigned took possession of the property and control of the property described above on January 30, 2019.

4. The following information relates to the receivership:

- a) Address of the Company            3997 Locust Lane  
  Beamsville, ON
- b) Principle line of business:        Winery
- c) Locations of business:            3997 Locust Lane  
  Beamsville, ON
- d) Amount owed by the Company to each creditor who holds security on the Property described above is as follows:

Royal Bank of Canada	\$ 3,850,000
Mike Weir	\$ 2,197,000
Centre Leasehold Improvements Limited	\$ 132,500
John Deere	\$ 3,600
- e) The Receiver has access to the books and records of the Company. The list of other creditors of the Company and the amount owed to each creditor and the total amount due by the insolvent person is attached as Schedule A.
- f) The intended plan of action of the Interim Receiver, to the extent that such a plan has been determined, is as follows:

All operations had ceased several months prior to the Receiver's appointment. The Receiver will list the real property for sale with a real estate agent and pursue direct sales with logical purchasers in the winery industry.

g) Contact person for the Receiver: Mr. Brad Newton  
BDO Canada Limited  
20 Wellington St. E., Suite 500  
Toronto, ON M5E 1C5  
P: 416-775-7829  
F: 416-865-0904

Dated at Toronto, Ontario this 31<sup>st</sup> day of January, 2019

BDO Canada Limited  
In its capacity as Court Appointed Receiver of  
Mike Weir Wine Inc.  
And not in its personal capacity

Per: \_\_\_\_\_  
Brad Newton  
*Vice President*

**Mike Weir Wine Inc.****Schedule A**

<u>Name</u>	<u>Total</u>
2374979 Ontario Inc.	\$ 1,105,394.71
2374980 Ontario Inc	870,711.79
3-D Cleaning and Home Repairs	2,221.60
Aqua Treatment Technologies	915.30
Aspen Water	639.35
Beamsville Bench Winery Association	2,364.99
Bell 524157162 (Retail Internet)	3.78
Bell Media Radio GP	1,898.40
Bob McCown	500,000.00
Canadian Vintners Association	1,469.08
Emterra Environmental	63.28
Enbridge - 910013780461 - Winery	391.54
Enbridge- 91 00 11 82329 3 - Office	139.92
Enbridge -910013780474 - Winery	256.74
EPIC Wines and Spirits Inc.	34,509.75
Fresh Tap Ontario	5,612.82
Greater Niagara Chamber of Commerce	367.25
Jim Weir	344,015.34
LCBO - CORPORATE ACCT'G (DEPT #845)	19,530.41
Niagara Grape and Wine Festival	3,985.13
Niagara Peninsula Energy - 106226-02 - Office	90.58
Niagara Peninsula Energy - 106607-02 - Winery	927.01
Niagara Regional Police	100.00
Rosenthal Zaretsky Niman & Co., LLP	6,000.00
Roto-Rooter	1,699.70
Stoney Ridge Winery	1,530,376.60
Sullivan Mahoney LLP	3,346.46
Town of Lincoln	12,858.04
Twenty Valley Tourism Association	1,561.81
Vineland Growers' Co-operative	908.64
VQA Ontario	0.46
Wine Council of Ontario	4,725.77
Wine Country Ontario	10,650.25
Wininger Advertising	11,909.36
World Duty Free Group	229,959.51
Wormald Masse Keen Lopinski LLP	3,051.00
WSIB	975.73
<b>Total outstanding:</b>	<b>\$ 4,713,632.10</b>