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COURT FILE NUMBER 1901-06628

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

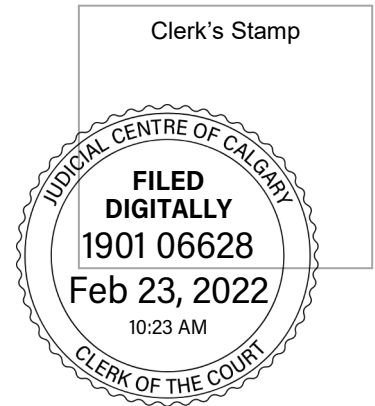
PLAINTIFF ALBERTA TREASURY BRANCHES

DEFENDANTS EAGLES QUAY PROPERTIES INC.,
FRANK LAYTON, and CAROL LAYTON

APPLICANT BDO CANADA LIMITED, in its capacity as
receiver and manager of EAGLES QUAY
PROPERTIES INC.

DOCUMENT **ORDER APPROVING RECEIVER'S
ACTIVITIES AND LEGAL FEES**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
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File: 0033124.00012



DATE ON WHICH ORDER WAS PRONOUNCED: FEBRUARY 22, 2022

LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: JUSTICE C.M. JONES

UPON THE APPLICATION by BDO Canada Limited, in its capacity as the court-appointed receiver and manager (the “**Receiver**”) of all current and future assets, undertakings and property of Eagles Quay Properties Inc. for an order approving the Receiver’s activities to date, as set out in the Fourth Report of the Receiver dated February 14, 2022 (the “**Fourth Report**”), and the Confidential Supplement to the Fourth Report, dated February 14, 2022 (the “**Confidential Supplement**”);

AND UPON HAVING READ the Receivership Order dated March 5, 2019 (the “**Receivership Order**”), the Fourth Report, the Confidential Supplement, the Confidential

Affidavit of Jim Jardine, sworn February 11, 2022, and the Affidavit of Service of Nishaljeet Khangura; **AND UPON HEARING** the submissions of counsel for the Receiver and all other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF RECEIVER'S ACTIVITIES

2. The Receiver's accounts for fees and disbursements, as set out in the Fourth Report, are hereby approved without the necessity of a formal passing of its accounts.
3. The accounts of the Receiver's legal counsel, MLT Aikins LLP, for their fees and disbursements incurred since last approved by this Court on September 15, 2021 and as set out in the Fourth Report, are hereby approved without the necessity of a formal assessment of their accounts.
4. The Receiver's activities as set out in the Fourth Report filed herein are hereby ratified and approved.
5. The Receiver is hereby authorized to reduce the purchase price of the property legally described as Plan 0740786, Block 1, Lot 15 as proposed in the Confidential Supplement, the sale of which was approved by Order of Justice C.M. Jones on September 15, 2021



Justice of the Court of Queen's Bench of Alberta