



SUPERIOR COURT OF JUSTICE

COUNSEL SLIP/ ENDORSEMENT

COURT FILE NO.: CV-21-00662471-00CL DATE: **07-FEB-2023**

NO. ON LIST: 6

TITLE OF PROCEEDING: **MATTA V ALTMORE MORTGAGE INVESTMENT CORPORATION**

BEFORE JUSTICE: **Madam Justice STEELE**

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
Monica Faheim	Receiver, BDO Canada Limited	mfaheim@millerthomson.com

For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info

For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info

ENDORSEMENT OF Justice STEELE:

1. Motion by the receiver, BDO Canada Limited (“BDO”), in its capacity as Receiver of Altmore Mortgage Investment Corporation (“Altmore”), Altmore Capital Inc. (“ACI”), Independent Mortgage Advisors Inc. (“IMAI”) and Ian Ross McSevney (“McSevney”) for an order approving the 4th report of the receiver and discharging the Receiver in these proceedings.
2. No party has responded or indicated any opposition to the relief sought on this motion.
3. BDO was appointed as Receiver pursuant to section 248(1) of the OBCA and s. 101 of *the Courts of Justice Act*. Soon thereafter, bankruptcy proceedings were commenced in respect of Altmore and McSevney. BDO was appointed as licensed insolvency trustee of the bankrupts’ estates. There were no assets in respect of the other 2 entities.
4. BDO as Trustee has been administering the estates of the bankrupts in parallel with these receivership proceedings. BDO states that given the remaining issues in these proceedings are being administered in the bankruptcy proceedings, it is just and appropriate to terminate this receivership proceeding and discharge the Receiver.
5. The Receiver also seeks approval of its fees and disbursements as well as those of its legal counsel. The Receiver and its legal counsel have provided affidavits regarding their fees and disbursements. The professional fees sought appear fair and reasonable in the circumstances.
6. Following completion of the final activities of the Receiver, as set out in the Fourth Report, the Receiver seeks a discharge. In the circumstances, it is both efficient and appropriate for this Court to grant to Receiver a discharge upon the filing of the Certificate of Completion.
7. The release requested is consistent with releases typically granted in receiverships and excludes willful misconduct and gross negligence.
8. Order to go in the form signed by me today, with immediate effect and without the necessity of formal issuance and entry.

