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BDO Canada Ltd.
20 Wellington St. E. Suite 500
Toronto ON M5E 1C5 Canada

**Form 87 - Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the BIA)**

IN THE MATTER OF the appointment of BDO Canada Limited as receiver (the "Receiver") over all of the assets, undertakings and properties of AVG (OEAM) Inc. ("AVG" or the "Company").

The Receiver gives notice and declares that:

1. On the 21st day of February, 2020 BDO Canada Limited became a Receiver in respect of the property of AVG (OEAM) Inc., an insolvent person that is described below:

- Inventory Unknown
- Equipment Unknown
- Accounts Receivable Unknown

2. The undersigned became a Receiver in respect of the property described above pursuant to an order of the Ontario Superior Court of Justice Commercial List on the 21st day of February, 2020.
3. The Receiver took possession of the assets described above on February 21, 2020.
4. The following information relates to the receivership:

Address of insolvent person: 605 Middlefield Rd., Unit 1
Toronto, ON
M1V 5B9

Principal line of business: Automotive Accessories

Location(s) of business: 605 Middlefield Rd., Unit 1
Toronto, ON
M1V 5B9

Amount owed by the Company to each creditor who holds security on the Property described above is as follows:

- | | |
|---------------------------------|----------------|
| 1. Ayaz Madat Somani | Unknown |
| 2. BDC Capital Inc. | \$436,000.00 |
| 3. Royal Bank of Canada | \$9,799,402.54 |
| 4. Weins Canada Inc. | Unknown |
| 5. Meridian Onecap Credit Corp. | Unknown |
| 6. Toyota Credit Canada Inc. | Unknown |
| 7. The Bank of Nova Scotia | Unknown |
| 8. 1028312 B.C. Ltd. | \$3,000,000.00 |



The Receiver has access to the books and records of the Company. The list of other creditors of the Company and the amount owed to each creditor and the total amount due by the insolvent person is attached as Schedule A.

5. The intended plan of action of the Interim Receiver, to the extent that such a plan has been determined, is as follows:

All operations have ceased. The Receiver will collect the outstanding receivables and request auction proposals for the equipment and inventory.

Contact person for the Receiver: Mr. Brad Newton
BDO Canada Limited
20 Wellington St. E., Suite 500
Toronto, ON M5E 1C5
P: 416-775-7829
F: 416-865-0904

DATED at Toronto, this 26th day of February, 2020.

BDO CANADA LIMITED,
In its capacity as Receiver of
AVG (OEAM) Inc.
Per:

Brad Newton, CPA, CBV, CIRP, LIT
Senior Vice President



Schedule 'A'

| Creditor | Amount | Currency |
|--|-----------------|----------|
| 1028312 B.C. Ltd. | \$ 5,427.11 | CAD |
| 407 ETR | \$ 453.45 | CAD |
| AB Holdco Ltd. | \$ 42,350.40 | CAD |
| ACSCO Products Inc. | \$ 2,400.00 | USD |
| Adheco Ltd. | \$ 6,813.90 | CAD |
| Alteam Inc. | \$ 156,160.00 | USD |
| Delphi Packard Electrical | \$ 49,100.00 | USD |
| EFC International | \$ 4,500.00 | USD |
| Enbridge | \$ 1,398.65 | CAD |
| Farrex Freight Systems Ltd. | \$ 158,558.90 | CAD |
| Federal Express Canada Corporation | \$ 1,757.14 | CAD |
| Fastenal Canada Ltd. | \$ 1,735.25 | CAD |
| G3 Acoustics LLC | \$ 12,400.00 | USD |
| Gatecrest Industries Inc. | \$ 75,811.70 | CAD |
| GFL Environmental Inc. | \$ 75.05 | CAD |
| Hon Yu Auto-Parts Co. Ltd. | \$ 1,460,997.00 | USD |
| Imperial Oil | \$ 277.83 | CAD |
| Intertek Testing Services NA Inc. | \$ 4,560.00 | USD |
| Irwin Industrial Agencies Ltd. | \$ 5,796.92 | CAD |
| ITC Incorporated | \$ 18,853.20 | USD |
| KAM Plastics Corp | \$ 20,965.90 | USD |
| Long-Lok Canada | \$ 855.47 | CAD |
| McMaster-Carr | \$ 77.12 | USD |
| MKS Corp. | \$ 24,280.00 | USD |
| MNP LLP | \$ 83,944.90 | CAD |
| Muir Tapes & Adhesives Ltd. | \$ 491.55 | CAD |
| Northex Customs Brokers Corp. | \$ 18,689.30 | CAD |
| Nu Vision Metals Inc. | \$ 7,451.16 | CAD |
| OC Business Systems Leasing Ltd. | \$ 197.75 | CAD |
| Orkin Canada | \$ 692.15 | CAD |
| Paragon DPI | \$ 6,106.04 | CAD |
| Pc Click | \$ 3,735.67 | CAD |
| Ram Plastics Inc. | \$ 336.40 | CAD |
| Rogers | \$ 473.25 | CAD |
| Roughly Insurance Brokers Ltd. | \$ 77,711.00 | CAD |
| Scarborough Commercial Cleaners | \$ 1,660.00 | CAD |
| Staples | \$ 544.02 | CAD |
| Sun Life Assurance Company of Canada | \$ 5,107.51 | CAD |
| Tangentia Inc. | \$ 1,749.24 | CAD |
| TEC Business Solutions | \$ 5,403.94 | CAD |
| Three Star Pallets Ltd. | \$ 6,186.76 | CAD |
| Tyco Electronics Canada ULC/TE Connectivity Ltd. | \$ 94,654.20 | USD |
| Uline Canada Corporatoin | \$ 4,057.10 | CAD |
| UPS Canada | \$ 13,537.40 | CAD |



| <u>Creditor</u> | <u>Amount</u> | <u>Currency</u> |
|----------------------------|---------------|-----------------|
| Vast Production Services | \$ 84,747.30 | USD |
| XPO Logistics | \$ 9,471.09 | CAD |
| Yacenter Electric Co. Ltd. | \$ 125,405.00 | USD |
| Zero Web Hosting Ltd. | \$ 932.25 | CAD |