

**2025 01G 0491**  
**IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR**  
**IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF the Companies**  
*Creditors Arrangement Act* R.S.C., 1985 c.  
C-36 as Amended (the "CCAA")

**AND IN THE MATTER OF an**  
application of Karwood Contracting Ltd.,  
Karwood Engineering Ltd., Karwood  
Design Group Ltd, and Karwood Ontario  
Ltd. (the "Applicants")

**SEALING ORDER**

**Before the Honourable Justice Alexander MacDonald on October 24, 2025**

THE Bank of Montreal filed the affidavit of David Boyd sworn on October 10, 2025 (the "Confidential Boyd Affidavit") containing commercially sensitive material related to the confidential material contained in Confidential Supplement ("Confidential Supplement") to the Seventh Report of the Monitor, BDO Canada Limited pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the "CCAA") dated September 29, 2025 (the "Seventh Report");

**ON READING** the Confidential Boyd Affidavit;

**ON HEARING** the submissions of counsel for the Applicants, the Monitor, the Bank of Montreal and such other counsel that were present:

**SEALING**

1) **THIS COURT ORDERS** the Confidential Boyd Affidavit, shall be entered and remain sealed until further order of this Court and that parties to this proceeding, or any persons

establishing a legitimate interest in this matter, may make an application to the Court, upon reasonable notice to all parties, to gain access to any documents under seal, or to vary or modify this Order, or to seek directions as to the meaning and application of this Order.

**GENERAL**

2) **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Newfoundland Time on the date of this Order.

**ISSUED** at St. John's, Newfoundland and Labrador this 24<sup>th</sup> day of October 2025.



COURT  
OFFICER