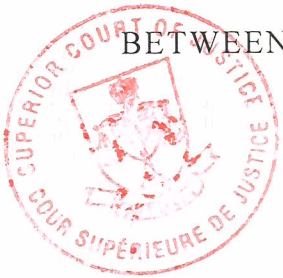


**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE) TUESDAY, THE 12th DAY
JUSTICE *HAINEX*)
) OF MARCH, 2019
)



BETWEEN:

CENTURION MORTGAGE CAPITAL CORPORATION

Applicant

and

TERRASAN 327 ROYAL YORK RD. LIMITED

Respondent

**ORDER
(Distribution Order)**

THIS MOTION, made by BDO Canada Limited, in its capacity as Court appointed receiver and manager (the “**Receiver**”), for an order,

- (a) approving and authorizing the settlement of lien claim agreement dated February 19, 2019 between CRH Canada Group Inc. (“**CRH**”) and the Receiver (the “**CRH Settlement Agreement**”), and the distribution to CRH in the amount of \$45,000 (the “**CRH Distribution**”), in accordance with the terms of the CRH Settlement Agreement;
- (b) approving and authorizing the settlement of lien claim agreement dated February 19, 2019 between Summit Concrete & Drain Ltd. (“**Summit**”) and the Receiver (the “**Summit Settlement Agreement**”), and the distribution to Summit in the amount of \$12,000 (the “**Summit Distribution**”), in accordance with the terms of the Summit Settlement Agreement;

- (c) approving and authorizing the settlement of lien claim agreement dated February 22, 2019 between R. Mancini and Associates Ltd. ("**Mancini**") and the Receiver (the "**Mancini Settlement Agreement**"), and the distribution to Mancini in the amount of \$7,000 (the "**Mancini Distribution**"), in accordance with the terms of the Mancini Settlement Agreement;
- (d) approving and authorizing the settlement of lien claim agreement dated March 5, 2019 between Quinn Dressel Associates ("**Quinn**") and the Receiver (the "**Quinn Settlement Agreement**"), and the distribution to Quinn in the amount of \$5,596.90 (the "**Quinn Distribution**"), in accordance with the terms of the Quinn Settlement Agreement;
- (e) approving and authorizing the settlement of lien claim agreement dated March 6, 2019 between Desrosiers Geothermal Corporation ("**Desrosiers**") and the Receiver (the "**Desrosiers Settlement Agreement**"), and the distribution to Desrosiers in the amount of \$71,680.63 (the "**Desrosiers Distribution**"), in accordance with the terms of the Desrosiers Settlement Agreement;
- (f) approving and authorizing the settlement of the lien claim agreement dated March 5, 2019 between McCallum Sather Architects Inc. ("**McCallum**") and the Receiver (the "**McCallum Settlement Agreement**"), and the distribution to McCallum in the amount of \$9,431.13 (the "**McCallum Distribution**"), in accordance with the terms of the McCallum Settlement Agreement;
- (g) approving the activities of the Receiver, together with the fees and disbursements of the Receiver and its legal counsel, Dentons Canada LLP ("**Dentons**"), as set out in the Eleventh Report of the Receiver, dated March 6, 2019 (the "**Eleventh Report**");
- (h) approving the Receiver's interim statement of receipts and disbursements up to February 27, 2019 (the "**Interim R&D**"); and
- (i) such further and other grounds as counsel may advise and this Honourable Court may permit;

was heard this day at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Receiver dated March 6, 2019 and the Eleventh Report, and on hearing the submissions of counsel for the Receiver, and any such other counsel as were present, no one appearing for any other person on the service list, although properly served as appears from the affidavit of Amanda Campbell sworn March 6, 2019 filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the motion record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

SETTLEMENTS AND DISTRIBUTIONS

2. **THIS COURT ORDERS** that the CRH Settlement Agreement is hereby authorized and approved, and the Receiver is hereby authorized and directed to make the CRH Distribution, as outlined and in accordance with the terms of the CRH Settlement Agreement.

3. **THIS COURT ORDERS** that the Summit Settlement Agreement is hereby authorized and approved, and the Receiver is hereby authorized and directed to make the Summit Distribution, as outlined and in accordance with the terms of the Summit Settlement Agreement.

4. **THIS COURT ORDERS** that the Mancini Settlement Agreement is hereby authorized and approved, and the Receiver is hereby authorized and directed to make the Mancini Distribution, as outlined and in accordance with the terms of the Mancini Settlement Agreement.

5. **THIS COURT ORDERS** that the Quinn Settlement Agreement is hereby authorized and approved, and the Receiver is hereby authorized and directed to make the Quinn Distribution, as outlined and in accordance with the terms of the Quinn Settlement Agreement.

6. **THIS COURT ORDERS** that the Desrosiers Settlement Agreement is hereby authorized and approved, and the Receiver is hereby authorized and directed to make the Desrosiers Distribution, as outlined and in accordance with the terms of the Desrosiers Settlement Agreement.

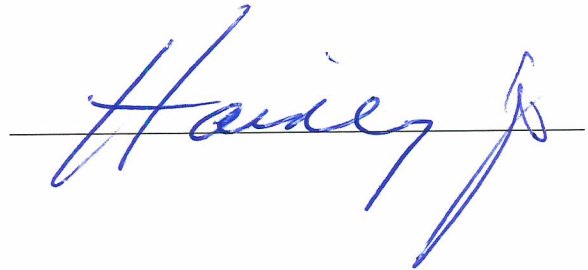
7. **THIS COURT ORDERS** that the McCallum Settlement Agreement is hereby authorized and approved, and the Receiver is hereby authorized and directed to make the McCallum Distribution, as outlined and in accordance with the terms of the McCallum Settlement Agreement.

RECEIVER'S ACTIVITIES

8. **THIS COURT ORDERS** that the Eleventh Report and the activities of the Receiver as set out in the Eleventh Report, are hereby approved

9. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and Dentons, as set out in the Eleventh Report and in the fee affidavits, are hereby approved and the Receiver is hereby authorized to pay any unpaid fees and disbursements herein approved

10. **THIS COURT ORDERS** that the Interim R&D is hereby approved.



ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

MAR 12 2019

PER / PAR: 

CENTURION MORTGAGE CAPITAL CORPORATION

- and -

TERRASAN 327 ROYAL YORK RD. LIMITED

Applicant

Respondent

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT TORONTO

**ORDER
(Distribution Order)**

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Lawyers for the Receiver