

Fax: 604 688 5132 vancouver@bdo.ca www.bdo.ca BDO Canada Limited Licensed Insolvency Trustees 1100 - 1055 West Georgia Street Vancouver BC V6E 3P3 Canada

VIA ELECTRONIC MAIL

TO THE CREDITORS IN THE BANKRUPTCY OF VERNON RECREATIONAL PRODUCTS (VRP) SALES AND SERVICE LTD.

November 28, 2024

Re: In the Matter of the Bankruptcy of Vernon Recreational Products (VRP) Sales and Service Ltd.

Please be advised Vernon Recreational Products (VRP) Sales and Service Ltd. (the "Company") was assigned into bankruptcy on November 20, 2024, with BDO Canada Limited appointed as the Licensed Insolvency Trustee (the "Trustee").

BDO Canada Limited is also acting as the Court appointed Receiver-Manager of the Company pursuant to an Order of the Court dated July 18, 2024.

Please see the following enclosed documents for your records:

- 1. Notice of the First Meeting of Creditors;
- 2. Certificate of Appointment;
- 3. Statement of Affairs;
- 4. Listing of Creditors;
- 5. Checklist for Completing a Proof of Claim; and
- 6. A blank Proof of Claim / Proxy Form.

The First Meeting of Creditors of the bankruptcy will be held on <u>December 18, 2024, at 10:30AM</u> <u>PDT</u>. The meeting will be hosted virtually on Microsoft Teams. Anyone who attempts to join the First Meeting of Creditors after 10:30AM PDT on December 18, 2024, will be removed from the meeting.

Only creditors who submit a completed Proof of Claim in advance of the meeting with the required supporting documentation with the Trustee's office will be allowed attendance and provided with the access link for the First Meeting of Creditors upon request.

Please submit a completed Proof of Claim via email to Alykhan Bandali at <u>abandali@bdo.ca</u> and request for access.

Yours very truly, BDO CANADA LIMITED In its Capacity as Trustee in the bankruptcy of Vernon Recreational Products (VRP) Sales and Service Ltd. And Not in its Personal or Corporate Capacity Per:

in Barn

Chris Bowra Licensed Insolvency Trustee

11-3155736

FORM 68

Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act)

x Original

Amended

In the Matter of the Bankruptcy of Vernon Recreational Products (VRP) Sales and Service Ltd. of the City of Vernon, in the Province of British Columbia

Take notice that:

1. Vernon Recreational Products (VRP) Sales and Service Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Vernon Recreational Products (VRP) Sales and Service Ltd.) on the 20th day of November 2024 and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 18th day of December 2024 at 10:30 AM at via MS Teams.

3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Vancouver in the Province of British Columbia, this 21st day of November 2024.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Chin Barn

1100-1055 West Georgia St Vancouver BC V6E 3P3 Phone: (604) 688-5421 Fax: (604) 688-5132



Industry Canada

Industrie Canada

Office of the Superintendent Bureau du surintendant des faillites Canada

District of:British ColumbiaDivision No.:04 - VernonCourt No.:11-3155736Estate No.:11-3155736

In the Matter of the Bankruptcy of:

Vernon Recreational Products (VRP) Sales and Service Ltd.

Debtor

BDO CANADA LIMITED / BDO CANADA LIMITÉE

Licensed Insolvency Trustee

Ordinary Administration

Date and time of bankruptcy:	November 20, 2024, 08:41	Security:	\$0.00
Date of trustee appointment:	November 20, 2024		
Meeting of creditors:	December 18, 2024, 10:30 via MS Teams		
	, ,, British Columbia Canada,		
Chair:	Official Receiver		

CERTIFICATE OF APPOINTMENT - Section 49 of the Act; Rule 85

I, the undersigned, official receiver in and for this bankruptcy district, do hereby certify that:

- the aforenamed debtor filed an assignment under section 49 of the *Bankruptcy and Insolvency Act*;
- the aforenamed trustee was duly appointed trustee of the estate of the debtor.

The said trustee is required:

E-File/Dépôt Electronique

- to provide to me, without delay, security in the aforementioned amount;
- to send to all creditors, within five days after the date of the trustee's appointment, a notice of the bankruptcy; and
- when applicable, to call in the prescribed manner a first meeting of creditors, to be held at the aforementioned time and place or at any other time and place that may be later requested by the official receiver.

Date: November 27, 2024, 16:39 Official Receiver 300 Georgia Street W, Suite 2000, Vancouver, British Columbia, Canada, V6B6E1, (877)376-9902



District of: British Columbia Division No. Court No.

04 - Vernon

Estate No.

-- Form 78 --

Statement of Affairs (Corporate Bankruptcy) (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

> In the Matter of the Bankruptcy of Vernon Recreational Products (VRP) Sales and Service Ltd. of the City of Vernon, in the Province of British Columbia

X Original

Amended

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 1st day of November 2024. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

Negative market condition	ions;	eign Exchange F	luctuations;	Economic Downturn	; x Poo	r Financial Pe	erformance;	Legal Matters (Provide d	etails);
Lack of Working Capita	al/Funding;	Competition;	Legislated or	Regulatory Restrictions;	Natura	I Disaster;	Increase	d Cost of Doing Business;	
Overhead Increasing;	Faulty Infrast	tructure or Busine	ess Model;	Unsuccessful Marketing I	nitiatives;	Persona	al Issues;	Poor Management;	
Faulty Accounting;	Tax Liabilities;	Labour;	Other (Please	specify).					
Provide relevant details:									

[Poor Financial Performance] Lack of sales, company could not generally meet its obligations as they came due.

A (totals from the list of assets as s	ASSETS stated and estimated by bankru	pt/debtor)	LIABILITIES (totals from the list of liabilities as stated and estimated by	bankrupt/debtor)
1. Cash on hand		563,000.00	1. Secured creditors	264,069.85
2. Deposits in financial institutions		0.00	2. Preferred creditors, securities, and priorities	0.00
 Accounts receivable and other receivabl Total amount 	es 168,000.00		3. Unsecured creditors	2,868,088.38
Estimated realizable value	168,000.00	168,000.00	4. Contingent, trust claims or other liabilities estimated to	0.00
4. Inventory		0.00	be provable for	
5. Trade fixtures, etc.		0.00	Total liabilities	3,132,158.23
6. Livestock		0.00		
7. Machinery and equipment		0.00	Surplus	2,401,158.23
8. Real property or immovables		0.00		
9. Furniture		0.00		
10. Intangible assets (intellectual properties cryptocurrencies, digital tokens, etc.)	s, licences,	0.00		
11. Vehicles		0.00		
12. Securities (shares, bonds, debentures,	etc.)	0.00		
13. Other property		0.00		
Total of lines 1 to 13		731,000.00		
If bankrupt is a corporation, add:				
Amount of subscribed capital	0.00			
Amount paid on capital	0.00			
Balance subscribed and unpaid	0.00			
Estimated to produce	0.00	0.00		
Total assets		731,000.00		
Deficiency		-2,401,158.23		
Total value of assets located outside Canada included in lines 1 to 13		0.00		

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of	Address/Location	Asset located	Details	Percentage of	Total value of	Estimated	Equity or	Placeholder
	asset 1		outside		bankrupt's/debtor'	the	realizable	Surplus	(values on this
			Canada		s interest	bankrupt's/debt	value		line are for
						or's interest			notification
101	Cash on hand	n/a		Cash on Hand - Cash on Hand	100.00	563,000.00	563,000.00	298,930.15	
1301	Accounts	Vancouver,		Debts Due - Business -	100.00	168,000.00	168,000.00	168,000.00	
	receivable	Vancouver, BC		Accounts Receivable					
					Total	731,000.00	731,000.00		

¹Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Chin Barn

BDO CANADA LIMITED, RECEIVER APPOINTED IN SUPREME COURT OF BRITISH COLUMBIA COURT FILE #VLC-S-S-244399

List of	Liabilities
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No.			Date			Amount of Claim			Asset		Estimated	Place-		
	creditor or claimant		liability ²		given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	Ground for the right to a priority ³	surplus or (deficit) from security	holder (values on this line are for
														notifica -tion only)
1	Vault Credit Corporation	5 - 41 Scarsdale Rd Toronto ON M3B 2R2	Other	Services Provider	01-Dec-20 21	0.00	1.00	0.00	0.00	1.00	101		0.0	
2	1390951 BC LTD	2449 Trans-Can ada Hwy E Kamloops BC V2C	Other	Services Provider		1,202.25	0.00	0.00	0.00	1,202.25			0.0	
	ACERA INSURANC E	4A9 2702 48 Ave Vernon BC	Other	Services Provider		46.00	0.00	0.00	0.00	46.00			0.0	
	AIR LIQUIDE CANADA LTD	V1T 3R4 MH2042 BOX 6789 STN Centre-Vill e Montreal	Other	Services Provider		38.30	0.00	0.00	0.00	38.30			0.0	
	APPLE AUTO	QC H3C 4J5 2801 35 Ave #210	Other	Services Provider		781.20	0.00	0.00	0.00	781.20			0.0	
6	GLASS ARMSTRO NG SPALLUM CHEEN HEALTHC ARE	Vernon BC V1T 2S7 PO Box 173 Armstrong BC V0E 1B0	Other	Services Provider		90.00	0.00	0.00	0.00	90.00			0.0	
	AUXILIARY ATLAS TRAILER COACH PROD.	2530 21 St. NE Calgary AB T2E 7L3	Other	Services Provider		9,023.60	0.00	0.00	0.00	9,023.60			0.0	
	LTD. BC Fasteners & Tools Ltd	3-1960 Windsor Rd Kelowna BC V1Y	Other	Services Provider		102.20	0.00	0.00	0.00	102.20			0.0	
9	BC HYDRO	4R5 P.O Box 9501 Stn Terminal Vancouver BC V6B	Other	Services Provider		1,571.68	0.00	0.00	0.00	1,571.68			0.0	
	BIGFOOT INDUSTRI ES INC. [W]	4N1 4114 Crozier Rd Armstrong BC V0E 1B6	Other	Services Provider		210.00	0.00	0.00	0.00	210.00			0.0	

Chin Barn

Date

List of Liabilities

No.	Name of	Address	Nature of	Details	Date			Amount of Claim			Asset	Ground for	Estimated	Place-
	creditor or claimant		liability ²		given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line are
														for notifica -tion only)
11	BLEND BODY WORX	10765 Russell Rd Lake Country BC V4W 1W6	Other	Services Provider		3,112.20	0.00	0.00	0.00	3,112.20			0.00	
12	CANADA REVENUE AGENCY	Insolvency Intake Centre - GST 9755 King George Boulevard Surrey BC V3T 5E1	Taxes Federal/Pro vincial/Muni cipal	Taxes Payable		28,190.15	0.00	0.00	0.00	28,190.15			0.00	
13	CATES FORD SOLL & EPP	300-272 Victoria St. Kamloops BC V2C 2A2	Other	Services Provider		1,177.17	0.00	0.00	0.00	1,177.17			0.00	
14	CBSA	Tower B 6th Floor 355 North River Road Ottawa ON K1A 0L8	Other	Services Provider		80.05	0.00	0.00	0.00	80.05			0.00	
15	CIBC WOOD GUNDY	300-177 Victoria Street Prince George BC V2L 5R8	Bank Loans except real property mortgage	Services Provider		24,065.76	0.00	0.00	0.00	24,065.76			0.00	
16	CINTAS CANADA LIMITED	Dept 400004 PO Box 4372 Stn A Toronto ON M5W 0J2	Other	Services Provider		184.12	0.00	0.00	0.00	184.12			0.00	
17	COLE INTERNATI ONAL INC	400 - 177 Lombard Avenue Winnepeg MB R3B 0W5	Other	Services Provider		662.20	0.00	0.00	0.00	662.20			0.00	
18	CROWE MACKAY LLP	1620 Dickson Ave #500 Kelowna BC V1Y 9Y2	Other	Services Provider		25,761.75	0.00	0.00	0.00	25,761.75			0.00	
19	DC POWER GROUP LTD	1258 Boundary Road Burnaby BC V5K 4T6	Other	Services Provider		8,512.85	0.00	0.00	0.00	8,512.85			0.00	

Chin Barn

19-Nov-2024

Date

List of Liabilities

No	Name of	Address	Nature of	Details	Date			Amount of Claim	1		Asset	Ground for	Estimated	Place-
	creditor or claimant	Address	liability ²	Details	given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line
														are for notifica -tion only)
20	DE LAGE LANDEN FINANCIAL SERVICES CANADA INC	C/O T4557 PO Box 4557 Toronto ON M5W 0K1	Finance Company Loans	Services Provider		228.78	0.00	0.00	0.00	228.78			0.00	
21	ENTREPRI SE ROBERT THIBERT INC	315 Industriel BLV Chateaugu ay QC J6J 4Z2	Other	Services Provider		16.53	0.00	0.00	0.00	16.53			0.00	
22	EQUITABL E LIFE INSURANC E COMPNAY OF CANADA	P.O. Box 1603 Stn 1 Westmount Road North Waterloo ON N2J	Other	Services Provider		6,660.66	0.00	0.00	0.00	6,660.66			0.00	
23	EVANS ENTERPRI SES	4C7 10-799 Creekside Rd Penticton BC V2A 2C5	Other	Services Provider		128.80	0.00	0.00	0.00	128.80			0.00	
24	FIRST CANADIAN INSURANC E	110-320 Sioux Rd Sherwood Park AB T8A 3X6	Other	Services Provider		4,916.55	0.00	0.00	0.00	4,916.55			0.00	
25	FIRST CANADIAN PROTECTI ON PRODUCT S	200-320 Sioux Rd Sherwood Park AB T8A 3X6	Other	Services Provider		2,207.60	0.00	0.00	0.00	2,207.60			0.00	
26	S FOREST RIVER INC.	55470 County Road 1 Elkhart IN 46515-303	Other	Services Provider		5,192.71	0.00	0.00	0.00	5,192.71			0.00	
27	FORTIS BC	0 US PO Box 6666 Station Terminal Vancouver BC V6B	Other	Services Provider		79.20	0.00	0.00	0.00	79.20			0.00	
28	FOUNTAIN TIRE	6M9 2309 48 Ave Vernon BC V1T 3P9	Other	Services Provider		827.47	0.00	0.00	0.00	827.47			0.00	

Chin Barn

19-Nov-2024

Date

List of	Liabilities
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No.	Name of	Address	Nature of	Details	Date			Amount of Claim			Asset	Ground for	Estimated	Place-
	creditor or claimant		liability ²		given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line are for notifica -tion only)
29	AY RV CENTRE LTD.	South Fraser Way Abbotsford BC V2T	Other	Services Provider		319.63	0.00	0.00	0.00	319.63			0.00	
30	Gilbert Parts Depot	6L4 3155 Smith Drive Armstrong BC V4Y 0A2	Other	Services Provider		39.07	0.00	0.00	0.00	39.07			0.00	
31	BUSINESS TECHNOL OGIES LTD	953 Laval Crescent #1 Kamloops BC V2C	Other	Services Provider		652.73	0.00	0.00	0.00	652.73			0.00	
32	goodwin, Michael	5P4 1100-1055 W Georgia St Vancouver BC V6E 3P3	Other	Services Provider		1.00	0.00	0.00	0.00	1.00			0.00	
33	TE SPORTSW	Coldstream Ave Vernon BC	Other	Services Provider		805.95	0.00	0.00	0.00	805.95			0.00	
34	LORDCO AUTO PARTS	V1T 1X9 22866 Dewdney Trunk Road Maple Ridge BC V2X 3K6	Other	Services Provider		1,140.84	0.00	0.00	0.00	1,140.84			0.00	
35	MEYER DISTRIBUT ING	560 E 25th St. Jasper IN	Other	Services Provider		750.76	0.00	0.00	0.00	750.76			0.00	
36	MILLENIU M INSURANC E	47546 US 2457 Broadmoor Blvd #200 Sherwood Park AB T8H 0Y6	Other	Services Provider		44,165.94	0.00	0.00	0.00	44,165.94			0.00	
37	FINANCE		Other	Taxes Payable		32,369.69	0.00	0.00	0.00	32,369.69			0.00	

Chin Barn

19-Nov-2024

Date

List of Liabilities

No.	Name of	Address	Nature of Details	Date			Amount of Claim	1		Asset	Ground for	Estimated	Place-	
	creditor or claimant		liability ²		given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line are
														for notifica -tion only)
38	MINISTRY OF THE ATTORNE Y GENERAL (BRITISH COLUMBIA	Legal Services Branch, Ministry of Attorney General PO Box 9280 Stn Prov Govt Victoria BC V8W 9J7	Other	Services Provider		1.00	0.00	0.00	0.00	1.00			0.00	
39	NBA VIP DISTRIBUT ORS INC	720 1st Avenue North Saskatoon SK S7K 6R9	Other	Services Provider		1,265.77	0.00	0.00	0.00	1,265.77			0.00	
40	NORTHER N COMPUTE R	B7-1620 Dickson Avenue Kelowna BC V1Y 9Y2	Other	Services Provider		4,842.87	0.00	0.00	0.00	4,842.87			0.00	
41	NORTHWO OD MANUFAC TURING	PO Box 3359 59948 Downs Rd. La Grande OR 97850 US	Other	Services Provider		956.58	0.00	0.00	0.00	956.58			0.00	
42	ODORZ CANADA	617 2 St. Strathmore AB T1P 1B7	Other	Services Provider		2,385.60	0.00	0.00	0.00	2,385.60			0.00	
43	PARKLAN D CORPORA TION	PO Box 2521, Station M Calgary AB T2P 0T6	Other	Services Provider		4,470.93	0.00	0.00	0.00	4,470.93			0.00	
44	REVOLUTI ON RV AND TRAILER SERVICE LTD	335 Brickyard Rd Enderby AB V0E 1V2	Other	Services Provider		152.25	0.00	0.00	0.00	152.25			0.00	
45	ROGERS TOGETHE R WITH SHAW	PO Box 2468 Stn Main Calgary AB T2P 4Y2	Other	Services Provider		769.11	0.00	0.00	0.00	769.11			0.00	
46	RONA INC.	PO BOX 6400 STATION TERMINAL Vancouver BC V6B 6R3	Other	Services Provider		789.57	0.00	0.00	0.00	789.57			0.00	

Chin Barn

Date

List of Liabilities

No.	Name of	Address	Nature of					Amount of Claim			Asset	Ground for			
	creditor or claimant		liability ²		given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line are for notifica -tion only)	
47	ROYAL BANK OF CANADA	6th Floor, 1055 W Georgia St Vancouver BC V6E 3S5	Bank Loans except real property mortgage	Services Provider	10-Mar-20 21	0.00	200,000.00	0.00	0.00	200,000.00	101		0.00		
48	RVDA OF BC	6220 191a St. Surrey BC	Other	Services Provider		1,048.95	0.00	0.00	0.00	1,048.95			0.00		
49	SAVOY EQUIPME NT LTD	St. Vernon BC	Other	Services Provider		13.43	0.00	0.00	0.00	13.43			0.00		
50	SAYVEE	St. #301 Kelowna BC V1Y	Other	Services Provider		14,637.00	0.00	0.00	0.00	14,637.00			0.00		
51	SHAW BUSINESS	2A3 PO Box 2468 Stn Main Calgary AB T2P 4Y2	Other	Services Provider		828.01	0.00	0.00	0.00	828.01			0.00		
52	SHEPHER D'S HARDWAR E LTD	3525 Mill Street PO Box 37 Armstrong BC V0E	Other	Services Provider		586.59	0.00	0.00	0.00	586.59			0.00		
53	TELUS	1B0 PO Box 8950, Stn Terminal Vancouver BC V6B	Other	Services Provider		97.59	0.00	0.00	0.00	97.59			0.00		
54	THE DOMETIC CORPORA TION	3B3 PO Box 1074, Station M Calgary AB T2P2K4	Other	Services Provider		6,538.08	0.00	0.00	0.00	6,538.08			0.00		
55	THE EXCLUSIV E PRIVATE SALE, INC.	USA 201, 14068-127 Street Edmonton AB T6V	Other	Services Provider		5,769.75	0.00	0.00	0.00	5,769.75			0.00		
56	THIBAULT, DOUGLAS	1K4		Services Provider		1.00	0.00	0.00	0.00	1.00			0.00		

Chin Barn

List of Liabilities

No.	Name of	Address	Nature of	Details Date	Date	Amount of Claim						Ground for	Estimated	Place-
	creditor or claimant		liability ²		given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	Asset securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line
														are for notifica -tion only)
57	TIRE STEWARD SHIP BC	300 - 536 Broughton Street Victoria BC V8W 1C6	Other	Services Provider		122.85	0.00	0.00	0.00	122.85			0.00	
58	TRADER CORPORA TION	405 The West Mall, Suite 110 Etobicoke ON M9C 5J1	Other	Services Provider		94.50	0.00	0.00	0.00	94.50			0.00	
59	TRANS NATIONAL TRAILER INC	3008 43rd Avenue Vernon BC V1T 3L6	Other	Services Provider		290.03	0.00	0.00	0.00	290.03			0.00	
60	TRANSUNI ON OF CANADA	PO Box 15613, Station A Toronto ON M5W 1C1	Other	Services Provider		442.76	0.00	0.00	0.00	442.76			0.00	
61	VALLEY MARINE	7238 Pleasant Valley Rd Vernon BC V1B 3R5	Other	Services Provider		268.73	0.00	0.00	0.00	268.73			0.00	
	VALTERR A POWER CA LTD	201-710 Redbrick St Victoria BC V8T 5J3	Other	Services Provider		5,775.00	0.00	0.00	0.00	5,775.00			0.00	
	WINDSOR PLYWOOD	4317 31 St Vernon BC V1T 5J8	Other	Services Provider		43.26	0.00	0.00	0.00	43.26			0.00	
64	WORKSAF E	Legal & Insolvency PO Box 5350, Stn Terminal Vancouver BC V6B 5L5	Other	Services Provider		4,839.07	0.00	0.00	0.00	4,839.07			0.00	
	WURTH CANADA LTD	345 Hanlon Creek Blvd Guelph ON N1C 0A1	Other	Services Provider		661.21	0.00	0.00	0.00	661.21			0.00	
66	WYLIES RV LOGISTIC S	4-4602 31 Street Vernon BC V1T 5J9	Other	Services Provider		2,686.25	0.00	0.00	0.00	2,686.25			0.00	
67	MARRS TRADING CO.	8563 CITATION DRIVE Richmond BC V6Y 2X9	Other	Services Provider		478.80	0.00	0.00	0.00	478.80			0.00	

Chin Barn

Date

List of Liabilities

No.	Name of	Address	Nature of	Details	Date			Amount of Claim			Asset	Ground for	Estimated	Place-
	creditor or claimant		liability ²		given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line are for notifica -tion
														only)
	DISTRIBUT ORS INC.	720 1st Ave North Saskatoon SK S7K 6R9	Other	Services Provider	25-Feb-20 21	0.00	1.00	0.00	0.00	1.00	101		0.00	
	SCOTIA	120 KING ST. W., SUITE 500 Hamilton ON L8P 4V2	Bank Loans except real property mortgage	Services Provider	18-May-20 22	0.00	1.00	0.00	0.00	1.00	101		0.00	
	gm Financial Canada Leasing	600-2001 SHEPPAR D AVE. Toronto ON M2J	Finance Company Loans	Vehicle loan	15-Aug-20 22	0.00	1.00	0.00	0.00	1.00	101		0.00	
		4Z8 1100-1055 West Georgia St. Vancouver BC V6E 3P3	Other	Employees		54,654.81	0.00	0.00	0.00	54,654.81			0.00	
72	Service Canada (WEPP)	RHQ Finance 1st Fl 4900 Yonge St. North York ON M2N 6A8	Other	WEPP	01-Nov-20 24	52,672.81	14,065.85	0.00	0.00	66,738.66	101		298,930.15	5
	CANADA REVENUE AGENCY	Insolvency Intake Centre - Source Deductions 9755 King George Boulevard Surrey BC V3T 5E1	Taxes Federal/Pro vincial/Muni cipal	Taxes Payable	01-Nov-20 24	0.00	50,000.00	0.00	0.00	50,000.00	101		0.00	
74	SHAREHO LDERS	1100-1055 West Georgia Street Vancouver BC V6E 3P3	Other	Shareholder s		2,492,195.00	0.00	0.00	0.00	2,492,195.00			0.00	
	ICBC Insurance Corporation	2302 48th Ave Vernon BC V1T 8K8	Other	Services Provider		1.00	0.00	0.00	0.00	1.00			0.00	
		Chin	Barn	1	1	1 1	I	I	1	9-Nov-2024	I	1	1	1

BDO CANADA LIMITED, RECEIVER APPOINTED IN SUPREME COURT OF BRITISH COLUMBIA COURT FILE #VLC-S-S-244399

FORM 78 -- Concluded

							LIST OF LIGD							
No	. Name of	Address	Nature of liability ²	Details	Date			Amount of Claim	1		Asset	Ground for	Estimated	Place-
	creditor or claimant				given/ incurred	Unsecured	Secured	Preferred/P riorities	Contingent, trust claims or other liabilities	Total amount of claim	securing the liability	the right to a priority ³	surplus or (deficit) from security	holder (values on this line are for notifica -tion only)
76	Murray Sullivan	1100-1055 W Georgia Si Vancouver BC V6E 3P3		Shareholder		1.00	0.00	0.00	0.00	1.00			0.00	
77	Business Finders	120-565 Bernard Ave. Kelowna BC V1Y 8R2	Other	Services Provider		1.00	0.00	0.00	0.00	1.00			0.00	
78	Sullivan Motor Products Ltd.	2760 Yellowhea d Hwy. Houston BC V0J 1Z0	Other	Services Provider		2,389.83	0.00	0.00	0.00	2,389.83			0.00	
79	National Buying Associates	720 - 1st Avenue North Saskatoon SK S7K 6R9	Other	Services Provider		1.00	0.00	0.00	0.00	1.00			0.00	
		1			Total	2,868,088.38	264,069.85	0.00	0.00	3,132,158.23				

List of Liabilities

²Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

I, BDO CANADA LIMITED, RECEIVER APPOINTED IN SUPREME COURT OF BRITISH COLUMBIA COURT FILE #VLC-S-S-244399, of the City of Vancouver in the Province of British Columbia, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 19th day of November 2024 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the City of Vancouver in the Province of British Columbia, on this 19th day of November 2024.

Chin Barn

BDO CANADA LIMITED, RECEIVER APPOINTED IN SUPREME COURT OF BRITISH COLUMBIA COURT FILE #VLC-S-S-244399

Morgan Kelly, Commissioner for Taking Affidavits For the Province of British Columbia Expires December 31, 2025

MORGAN FAITH KELLY

A Commissioner for taking Affidavits for the Province of British Columbia Expiration Date Dec. 31, 2025

Court No.

File No.

In the Matter of the Bankruptcy of Vernon Recreational Products (VRP) Sales and Service Ltd. of the City of Vernon, in the Province of British Columbia

Form 78 (8R22) Statement of affairs (Business bankruptcy)

BDO Canada Limited / BDO Canada Limitée -Licensed Insolvency Trustee 1100-1055 West Georgia St Vancouver BC V6E 3P3 Phone: (604) 688-5421 Fax: (604) 688-5132

CHECKLIST FOR PROOFS OF CLAIM

This checklist is provided to assist you in preparing the accompanying proof of claim form and, where required, proxy form, in a complete and accurate manner. Please specifically check each requirement.

PROOF OF CLAIM

- > The signature of a witness is required.
- > The claim must be signed personally by the individuals.
- > If the creditor is a corporation, the full and complete legal name of the company or firm must be stated;
- ➢ Give the complete address, including postal code, where all notices or correspondence is to be forwarded, the name of the person to contact, the phone number and fax number.

PARAGRAPH 1

Please state your name, city of residence, and if you are completing the declaration for a corporation or another person, your position or title.

PARAGRAPH 3

- State the amount owning.
- A detailed statement of account must be attached and must show the date, number and amount of all the invoices, and charged credits or payments. The amount of the statement of account must match the amount claimed on the proof of claim.

PARAGRAPH 5

- State the date the debt became due.
- Provide the last day a payment was received (if no payment has been received, leave blank).
- State the date that debtor last acknowledged the debt (if there has been no acknowledgement, leave blank).

PARAGRAPH 6

- An ordinary creditor must check subparagraph A and provide the amount owed. A preferred creditor must set out on an attached schedule the particulars of your priority. If you do not have priority, you must check the sentence immediately following subparagraph A (stating that you don't claim a right to a priority) and restate the amount.
- A secured creditor must check subparagraph C. You must insert the value at which you assess each of your securities and provide a certified true copy of the security documents as registered.

PARAGRAPH 7

- Strike out "am" or "am not" and "have (or has)" or "have not or has not" as applicable to you. You would be considered a related person if:
 - You are related to blood or marriage to the debtor; or
 - If the debtor is a corporation and you were a shareholder or if your company was controlled by the same shareholders as the debtor corporation.

PARAGRAPH 8

- All creditors must attach a detailed list of all payments or credits received or granted, as follows:
 - Within the 3 months preceding the bankruptcy or proposal, if the creditor and the debtor are not related.
 - Within 12 months preceding the bankruptcy or proposal, if the creditor and debtor are related.

PARAGRAPH 9

> This is applicable only to the bankruptcy of an individual, do not check either box.

GENERAL PROXY

- A creditor may appoint a proxy by completing the proxy form. A trustee may be appointed as a proxyholder for any creditor. A corporation cannot be designated as a proxyholder.
- If the creditor is a corporation, the proxy form must be completed in the corporate name and include a witness signature.

NOTES

- Only creditors who have filed claims in the proper manner before the time appointed for the first meeting of creditors are entitled to vote.
- A creditor may vote either in person or by proxy.
- > A debtor may not be appointed a proxy at any meeting of his creditors.
- > The trustee may be appointed as a proxy to for any creditors.
- > A corporation may vote by an authorized agent at the meeting of creditors.
- In order to have the right to vote, a person must themselves be a creditor or be the holder of a properly executed proxy showing the name of the creditor.
- Only creditors who filed claims in the proper form with the trustee are entitled to share in any distribution that may be made.

District of: British Columbia 04 - Vernon Division No. Court No. Estate No.

11-3155736

FORM 31

Proof of Claim (Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2) 124(2) 128(1) and paragraphs 51(1)(e) and 66 14(b) of the Act)

In the Matter of the Bankruptcy of Vernon Recreational Products (VRP) Sales and Service Ltd. of the City of Vernon, in the Province of British Columbia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address:				
Facsimile:		 	 	
Email:		 	 	
Contact persor	n name or position:	 		
Telephone nun	nber for contact person:	 		
·				

In the matter of the bankruptcy of Vernon Recreational Products (VRP) Sales and Service Ltd. of the City of Vernon in the Province of British

Columbia and the claim of _____, creditor.

_____ (name of creditor or representative of the creditor), of ______ (city and province), do hereby Ι, . certify:

1. That I am a creditor of the above named debtor (or that I am _ _ (state position or title) of _, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 20th day of November 2024, and still is, indebted to the creditor in the sum of , as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any \$ counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of ____ . and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of ____ and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of ______

_, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

Regarding the amount of \$_____, I do not claim a right to a priority.

Page 1 of 3

District of Division No. Court No.	British Columbia 04 - Vernon	
Estate No.	11-3155736	FORM 31 Continued
		In the Matter of the Bankruptcy of
		Vernon Recreational Products (VRP) Sales and Service Ltd. of the City of Vernon, in the Province of British Columbia
	Regarding the amount of \$, I claim a right to a priority under paragraph
	136(1)(d) of the Act (Complete pa	
	Regarding the amount of \$, I claim a right to a priority under paragraph
	136(1)(d 01) of the Act	
		, I claim a right to a priority under paragraph
_	136(1)(d 02) of the Act	
	Regarding the amount of \$ 136(1)(d 1) of the Act	, I claim a right to a priority under paragraph
_		, I claim a right to a priority under paragraph
	136(1)(e) of the Act	, i claim a light to a phonty under paragraph
п		, I claim a right to a priority under paragraph
	136(1)(f) of the Act	
	Regarding the amount of \$, I claim a right to a priority under paragraph
_	136(1)(a) of the Act	
	Regarding the amount of \$, I claim a right to a priority under paragraph
	136(1)(i) of the Act	

(Set out on an attached sheet details to support priority claim)

B. Claim of Lessor for disclaimer of a lease of \$_____

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based)

C. Secured claim of \$____

That in respect of this debt, I hold assets of the debtor valued at \$______ as security, the particulars of which are as follows: (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

D. Claim by Farmer, Fisherman or Aquaculturist of \$_____

E. Claim by Wage Earner of \$_____ That I make a claim under subsection 81.3(8) of the Act in the amount of \$______,

- That I make a claim under subsection 81.4(8) of the Act in the amount of \$_____,
- F. Claim by Pension Plan for unpaid amount of \$____
- That I make a claim under subsection 81.5 of the Act in the amount of \$_____
- That I make a claim under subsection 81.6 of the Act in the amount of \$_____

G. Claim against Director of \$_____

(To be completed when a proposal provides for the compromise of claims against directors) That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows: (Give full particulars of the claim including the calculations upon which the claim is based)

H. Claim of a Customer of a Bankrupt Securities Firm of \$____

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based)

District of British Columbia Division No. 04 - Vernon Court No. Estate No. 11-3155736

FORM 31 --- Concluded

In the Matter of the Bankruptcy of Vernon Recreational Products (VRP) Sales and Service Ltd.

of the City of Vernon, in the Province of British Columbia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers al undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act: (Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at ______ day of ______

Signature of creditor or representative

District of: British Columbia Division No. 04 - Vernon Court No. Estate No. 11-3155736

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of

$\label{eq:Vernon Recreational Products (VRP) Sales and Service Ltd.$

of the City of Vernon, in the Province of British Columbia

I,	, of	, a creditor in the a	above matter, hereby
appoint	, of		_, to
	anthen assessed and to the second	بماجمع أنبئ والمتعام	

be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

Dated	at	,	this	 day	of	,	

Witness

Individual Creditor

Name of Corporate Creditor

Per_____

Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

1100-1055 West Georgia St Vancouver BC V6E 3P3 Fax: (604) 688-5132 E-mail: claims@bdo.ca