

BDO CANADA LIMITED  
INTERIM STATEMENT OF RECEIPTS AND DISBURSMENTS FOR  
BASE FINANCE LTD.  
FOR THE PERIOD FROM OCTOBER 15, 2015 -JULY 31, 2017

Receipts:

Sale of real property	\$ 1,478,129.24
Cash on hand	576.51
Miscellaneous income	Note 1 <u>3,316.03</u>

Total receipts \$ 1,482,021.78

Disbursements:

Receiver's fees & disbursements	381,340.83
GST on Receiver's fees	19,310.84
Legal fees	284,075.94
GST on Legal fees	14,093.23
Realtor commissions	3,890.00
Bailiff services	500.00
Change of locks	486.00
Fees paid to the Official Receiver	<u>70.00</u>

Total disbursements \$ 703,766.84

Funds on hand at July 31, 2017 \$ 778,254.94

Notes

- (1) These funds are attributable to the payment of invoices of professional fees and copy charges for multiple document reviews.

BDO CANADA LIMITED  
INTERIM STATEMENT OF RECEIPTS AND DISBURSMENTS FOR  
BASE MORTGAGE & INVESTMENTS LTD.  
FOR THE PERIOD FROM OCTOBER 15, 2015 - JULY 31, 2017

Receipts:

Cash on hand		4,804.63
Loan from Receiver	Note 2	18,696.00
Insurance refund		357.00
Utilities refund		108.55
Interest		<u>19.35</u>

Total receipts 23,985.53

Disbursements:

Legal fees	Note 1	2,502.50
Insurance		15,744.00
Consulting fees		920.50
Fees paid to the Official Receiver		70.00
GST paid		<u>46.03</u>

Total disbursements 19,283.03

Funds on hand at March 31, 2017 4,702.50

Notes:

1. Legal fees were incurred to investigate the U.S assets on a preliminary basis.
2. There were not enough funds in the estate to cover the monthly Insurance premiums for the real estate assets, so funds were advanced by the Receiver to cover the shortfall.