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BDO Canada Ltd.  
25 Main Street West, Suite 805  
Hamilton ON L8P 1H1 Canada

## FORM 87 - NOTICE AND STATEMENT OF THE RECEIVER

Subsection 245(1) & 246(1) of the Bankruptcy & Insolvency Act

In the Matter of the appointment of BDO Canada Limited as Receiver (the “**Receiver**”) over all the assets, undertakings, and properties of Oscar Bold Inc. (the “**Debtor**”).

TAKE NOTICE THAT:

1. On the 23<sup>rd</sup> day of October, 2025 the undersigned BDO Canada Limited was appointed Receiver of the assets, undertakings, and properties of Oscar Bold Inc. (the “**Debtor**”), an insolvent person as described below:

	<u>Net Book Value</u>
• Real property	\$18,008,412
• Rent arrears	1,498
• Prepaid expenses and deposits	85,374
• Deferred assets	43 688
• Insurance claim	<to be determined>

2. The undersigned became a Receiver in respect of the property described above pursuant to the Order of Justice Bordin of the Ontario Superior Court of Justice dated October 23<sup>rd</sup>, 2025 (the “**Receivership Order**”). A copy of the Receivership Order can be found at the Receiver’s website:

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/oscarboldinc>

3. The following information relates to the receivership:

Address of insolvent person: 3410 South Service Road, Suite 201  
Burlington, Ontario  
L7N 3T2

Principal line of business: Residential Real Estate: 32 unit apartment building

Location(s) of businesses: 27 Bold Street  
Hamilton, Ontario  
L8P 1T3

Secured Creditors:

i) Tandia Financial Credit Union Limited \$11,775,840



ii) S4T Strategic Inc.

\$3,000,000

Unsecured Creditors: See attached **Schedule "A"**.

4. The Receiver intends to conduct a sale of the Debtor's assets for the benefit of all stakeholders.

Contact person for Receiver: BDO Canada Limited  
25 Main Street West, Suite 805  
Hamilton, Ontario  
L8P 1H1  
Attention: Peter Crawley

Tel No. (289) 678-0243

Fax No. (905) 570-0249

DATED at Hamilton, this 31<sup>st</sup> day of October, 2025.

**BDO CANADA LIMITED**, In its capacity as  
Court-appointed receiver of Oscar Bold Inc.  
Per:

A handwritten signature in black ink, appearing to be 'Peter Crawley', written over a horizontal line.

Peter Crawley MBA, CA, CPA, CIRP, LIT  
Vice President

Oscar Bold Inc. - Unsecured Creditors

Schedule A

City Of Hamilton	\$ 49,801.19
Enbridge	\$ 47,015.41
Masters Insurance (Hamilton) Limited	\$ 31,000.00
PARC Mechanical	\$ 20,673.69
Lodder Brothers Limited	\$ 10,354.19
Waste Connections Of Canada Inc.	\$ 9,154.06
Medwin Mechanical	\$ 6,907.28
Aird & Berlis LLP	\$ 3,487.28
Brock Elevator Ltd	\$ 3,389.86
Fortis Environmental Inc	\$ 2,825.00
Paul Davis Halton Hamilton	\$ 2,609.77
D&D Associates Paralegal	\$ 1,480.30
Xper- Tek Inc	\$ 1,401.20
Champion Lock & Safe Inc	\$ 1,233.96
Enlive Doors	\$ 931.12
POM Plumbing Inc	\$ 615.85
Bell Canada	\$ 557.86
Guardian Security Group	\$ 497.20
Swan Dust Control Ltd	\$ 368.55
Total Unsecured Creditors	<u>\$ 194,303.77</u>