



Court File No.: CV-26-00035949-000T  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE *MR.* ) FRIDAY, THE 6<sup>TH</sup> DAY  
JUSTICE *M. A. GARDNER* ) OF MARCH, 2026

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**ORDER**

**THIS MOTION**, made by Reactor Engineering Group Ltd. (“Reactor”), was heard this day by Zoom videoconference.

**ON READING** the Motion Record of Reactor, including the Affidavit of Andrew Glover sworn February 26, 2026, including the exhibits thereto (the “**Third Glover Affidavit**”), and the Third Report to the Court of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee (in such capacity, the “**Proposal Trustee**”) dated March 2, 2026 (the “**Third Report**”), and on hearing the submissions of counsel for Reactor, counsel for the Proposal Trustee and such other counsel who were present and listed, and no one else appearing for although duly served as appears from the affidavit of service of Mariela Adriana Gasparini sworn February 27, 2026, filed,

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

**EXTENSION OF TIME**

2. **THIS COURT ORDERS** that the time for the filing of a proposal by Reactor is hereby extended in accordance with section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (“**BIA**”) by a period of thirty-two (32) days up to and including April 17, 2026.

**APPROVAL OF THE THIRD REPORT**

3. **THIS COURT ORDERS** the Third Report, and the actions, conduct and activities of the Proposal Trustee as set out therein, be and are hereby approved; provided that only the Proposal Trustee in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

**RETENTION OF SRED CONSULTANT**

4. **THIS COURT ORDERS** that Reactor’s execution, delivery and entry into of the Engagement Letter dated as of February 23, 2026 (the “**Revised Engagement Letter**”) between Reactor and Pinnacle Consultants Inc. (“**Pinnacle**”), as consultant, engaging Pinnacle to prepare and file Reactor’s claims under Scientific Research and Experimental Development Tax Credit Program for each of the fiscal years ending February 28, 2025 and February 28, 2026 (the “**SRED Claims**”), substantially in the form attached as Exhibit “G” to the Third Glover Affidavit, is confirmed, authorized and approved.

5. **THIS COURT ORDERS AND DECLARES** that: (a) Reactor is hereby authorized to pay to Pinnacle any amounts owing to it under the Revised Engagement Letter in accordance with the terms thereunder, and that such payment shall be valid under section 97(1) of the BIA, shall not have been made with a view to giving Pinnacle a preference over any other creditor, and shall not be void as against any trustee in bankruptcy under section 95(1) of the BIA; and (b) the security granted under the Revised Engagement Letter for payments of amount owing to Pinnacle thereunder is valid under section 97(1) of the BIA, is not a transfer at undervalue and shall not be void as against any trustee in bankruptcy under section 96(1) of the BIA.

6. **THIS COURT ORDERS** that, notwithstanding the terms of the Order of The Honourable Madam Justice Rady dated January 16, 2026, including but not limited to paragraphs

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~~Error! Reference source not found.~~ and ~~Error! Reference source not found.~~ thereof, the DIP Lenders' Charge and the Directors' Charge shall be subordinated to the security granted in favour of Pinnacle under the Revised Engagement Letter specifically in respect of any amounts received by Reactor on account of the SRED Claims.

#### **FEE APPROVAL**

7. **THIS COURT ORDERS** that the fees and disbursements of the Proposal Trustee, and the Proposal Trustee's legal counsel, Aird & Berlis LLP, in connection with these proposal proceedings up to and including February 15, 2026, as set out in the Third Report and as more particularized in the Fee Affidavits (as defined in the Third Report) appended thereto, be and are hereby approved.

#### **GENERAL**

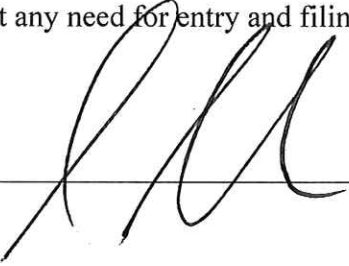
8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that Reactor and the Proposal Trustee be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

10. **THIS COURT ORDERS** that any interested party (including Reactor and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to Reactor, the Proposal Trustee, and any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

11. **THIS COURT ORDERS** that this Order is effective as of 12:01 a.m. Eastern Standard Time on the date hereof, and this Order is enforceable without any need for entry and filing.

Date of issuance March 9th, 2026.



A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, is written over a solid horizontal line.

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PROCEEDING COMMENCED AT LONDON

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**ORDER**

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