

Superior Court of Justice / Cour supérieure de justice

Select Court Address

at 80 Dundas Street, London, ON
 (Court office address)

**Endorsement/
 Inscription**

Plaintiff/
 Applicant: REACTOR ENGINEERING GROUP LTD. Present/ Comparait

Counsel/
 Avocat(e): Sam Babe Present/ Comparait

Email/
 Courriel: _____

Defendant/
 Respondent: _____ Present/ Comparait

Counsel/
 Avocat(e): _____ Present/ Comparait

Email/
 Courriel: _____

17-Apr-2026

**JUSTICE
 TEN CATE**

Event type/ Type d'événement: *Choose from the menu or enter the event type manually*

- In-person/ comparution en personne
- Videoconference/ vidéoconférence
- Audioconference/ Audioconférence
- In writing/ par écrit

ENDORSEMENT/ INSCRIPTION

S. Babe for Reactor Engineering Group Inc.
 K. Plunkett (Aird & Berlis) for the Proposal Trustee, BDO (Jackson Hickey in attendance).
 L. Hunter for a contingent creditor taking no position.

This is a motion by the Applicant, Reactor Engineering Group Ltd. for, *inter alia*, an order approving the transaction contemplated by the Amended and Restated Stalking Horse Asset Purchase Agreement dated April 10, 2026 between Reactor and ATMIS Protective Equipment Inc. as purchaser, and vesting all right, title and interest of Reactor in and to the purchased assets as contemplated in the agreement. An ancillary order is also sought seeking various relief.

Considering the non-exhaustive factors in s. 65.13(4) of the *Bankruptcy and Insolvency Act* and the factors set out in *Royal Bank of Canada v. Soundair Corp.*, I determine that the transaction should be approved because:

1. the SISP was reasonable and approved in advance by the court and was followed by the Proposal Trustee and the sales agent;
2. the Proposal Trustee conducted and remains supportive of the SISP;
3. the transaction is beneficial to the creditors of Reactor;
4. the creditors will realize higher recoveries in the transaction than a liquidation; and
5. the consideration is fair and reasonable.

Additionally, the transaction will maintain Reactor's going concern business which is of great benefit to its 31 employees, landlords, and contractual counterparties. In the event of a bankruptcy, jobs would be lost, leases terminated and customer orders unfulfilled.

Secondarily, I determine that sufficient effort was made to get the best price, the interests of all parties have been protected, the offer process has been handled efficiently and with integrity and there has been no unfairness in the process.

Lastly, I determine that good faith efforts were made to sell the assets to persons unrelated, and the consideration received is superior to any other offer received.

The draft orders are approved and signed by me.

Order to go in accordance with minutes of settlement or consent filed./ Ordonnance conformément au procès-verbal de l'audience de transaction ou le consentement déposé.

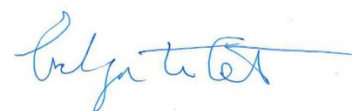
Order to go in accordance with draft filed./ Une ordonnance sera émise conformément au projet d'ordonnance déposé.

Next attendance/ prochaine comparution:

- In person/ comparution en personne,
- Videoconference/ vidéoconférence,
- Audioconference/ audioconférence
- Interpreter required/ interprète nécessaire :

Additional details, if any/ Détails supplémentaires, le cas échéant:

Click or tap here to enter text.



Justice E. ten Cate