

IN THE MATTER OF THE RECEIVERSHIP OF  
THE PROPERTY OF

719823 NB INC.

NOTICE AND STATEMENT OF RECEIVER  
(Subsection 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

Take notice that:

1. On July 8, 2025, the undersigned, BDO Canada Limited was appointed as receiver (the “Receiver”) with respect to certain property of 719823 NB Inc. (the “Debtor” or the “Company”), an insolvent person, as described below:
  - (a) Farm land, meat shop and related buildings, and sheds located on Parcel Identification Number (“PID”) 65085946;
  - (b) Farm land and pole sheds located on PID 65105595;
  - (c) Residential land, house and shed located on PID 65088726; and
  - (d) Adjacent land with barn located on PID 65088924 (collectively, the “Properties”).
2. The undersigned became Receiver with respect to the Properties pursuant to an appointment by the Debtor’s primary secured lender, His Majesty the King, in Right of the Province of New Brunswick as represented by the Minister of Agriculture, Aquaculture and Fisheries (the “Province”), subject to the following security:
  - (a) a collateral mortgage against the Properties dated February 10, 2021; and
  - (b) a general security agreement (“GSA”) dated February 10, 2021.
3. The undersigned took possession and control of the Properties on July 9, 2025.
4. The following information relates to the receivership:
  - (a) Address of insolvent person:

326 Kelly Road, Grand Falls, New Brunswick, E3Z 1K4
  - (b) Principal line of business:

Beef Cattle Farm and Abattoir
  - (c) Location(s) of business:

326 Kelly Road, Grand Falls, New Brunswick, E3Z 1K4

(d) Amount owed by the Company to each creditor who holds a security on the Properties:

The Province of New Brunswick	Approx. \$425,000
Victoria Madawaska South Business Development Corporation (“CBDC”)	Approx. \$80,000
Gary Wallace Jamieson and Marie Jeanne Jamieson	Approx. \$45,000
McCain Produce Inc.	\$17,635

Note that the Receiver understands CBDC holds a GSA on the personal property of the Company but does not hold security over the Properties.

(e) The list of unsecured creditors of the Company and the amount owed to each creditor is as follows:

See attached schedule.

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

It is the intention of the Receiver is to develop and execute a realization strategy for the Properties in its possession for the benefit of the Company’s creditors.

(g) A copy of this notice and future notices can be found at our website:

[www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagement/719823nbinc](http://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagement/719823nbinc)

(h) Contact person for Receiver:

Neil Jones	Telephone:	(902) 425-3408
BDO Canada Limited	Fax:	(902) 425-3777
Suite 201, 255 Lacewood Drive	Email:	<a href="mailto:nejones@bdo.ca">nejones@bdo.ca</a>
Halifax, NS B3M 4G2		

Dated at Halifax, Nova Scotia, this 18<sup>th</sup> day of July 2025.

**BDO CANADA LIMITED**

Acting in its capacity as Receiver for  
791823 NB Inc.

And not in its personal or corporate capacity



Neil Jones, CPA, CA, CIRP, LIT  
Senior Vice President

<b>Creditor</b>	<b>Amount</b>
Agri-Commodity Management Association	1.00
Andre Daigle Farms Inc.	6,900.00
Beauregard Equipment Inc.	1.00
Belisle Solution Nutrition Inc.	3,649.15
Bell Canada	1.00
Chris McLaughlin	900.50
Gilles Godbout	1,035.00
Government of New Brunswick, Department of Agriculture, Aquaculture and Fisheries	1,448.34
Government of New Brunswick, Departure of Finance	870.34
KASCO Canada - Atlantic Service Co. Ltd.	129.54
McCain Produce Inc.	13,258.76
Michaud Petroleum Inc.	7,108.80
New Brunswick Power Corporation	1.00
Province of Prince Edward Island	126.50
Sharps Auto LTD	1,653.13
Travais Adams	1.00
Uni First Canada Ltd.	2,267.36
Yvan Perryeault	8,637.91
	<hr/>
	<b>47,990.33</b>