## - FORM 87 -Notice and Statement of the Receiver (Subsections 245(1) and 246(1) of the Act)

## IN THE MATTER OF THE RECEIVERSHIP OF 1237647 B.C. LTD.

The Receiver gives notice and declares that:

- 1. On the 4<sup>th</sup> day of March 2025, BDO Canada Limited became the Receiver (the "Receiver") in respect of the assets, undertakings and properties (the "Assets") of 1237647 B.C. Ltd. (the "Company").
- 2. BDO Canada Limited became a Receiver by virtue of being appointed by the Supreme Court of British Columbia pursuant to an Order of the Honourable Justice Fitzpatrick dated the 4<sup>th</sup> of March 2025 in Action No. S241456. A copy of the Court Order is attached.
- 3. The Receiver has taken possession of the assets on March 4, 2025.
- 4. The following information relates to the receivership:
  - (a) Address: 116-32083 Hillcrest Avenue, Abbotsford BC, V2S 1S3
  - (b) Principal line of business: Real estate holdings
  - (c) Location(s) of business: Abbotsford, BC
  - (d) Amount owed to each creditor who holds a security on the Assets described above:

Canada Revenue Agency
City of Abbotsford
Unknown
CIBC
\$9.8 Million
1243387 B.C. Ltd.
Unknown
LFC Hickory24 Limited Partnership
Jasbinder Kaur Josal and Balbir Kaur Gosal
Unknown

- 5. The list of other creditors and the amount owed to each creditor and the total amount due is attached as Appendix A.
- 6. The Receiver is still assessing its options to dispose of the Assets.

## 7. Contact person for Receiver:

BDO Canada Limited Unit 1100, 1055 W Georgia St Vancouver, BC V6E 3P3

Attention : Alykhan Bandali

E: <u>abandali@bdo.ca</u> Tel: (604) 331-6063 Fax: (604) 688-5132

Dated at the City of Vancouver in the Province of British Columbia, this 10<sup>th</sup> day of March 2025.

BDO CANADA LIMITED In its Capacity as Court Appointed Receiver of 1237647 B.C. Ltd. And Not in its Personal Capacity

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Per:

Chris Bowra

Licensed Insolvency Trustee