

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**COMMERCIAL LIST**

THE HONOURABLE	)	WEDNESDAY, THE 4TH
	)	
JUSTICE PENNY	)	DAY OF DECEMBER, 2024

B E T W E E N:

**ROYAL BANK OF CANADA**

Plaintiff

- and –

**1818216 ONTARIO INC., OPERATING AS RAVI KITCHEN AND RAVI  
WRAPS AND SALADS, RAVI SOUPS AND WRAPS INC., 1865994  
ONTARIO INC. AND THARMINI KANDASAMY**

Defendants

**ANCILLARY AND INTERIM DISTRIBUTION ORDER**

THIS MOTION, made by BDO Canada Limited in its capacity as the Court-appointed receiver and manager (the "**Receiver**") of the undertakings, property and assets of 1818216 Ontario Inc. (the "**Debtor**") for an order (i) authorizing and directing the Receiver to make the Interim Distribution (as defined herein) in accordance with the Third Report of the Receiver dated November 27, 2024 (the "**Third Report**") (ii) approving the Third Report and the Receiver's activities described therein, (iii) approving the fees and disbursements of the Receiver and its legal counsel, Aird & Berlis LLP ("**A&B**"), as set out in the fee affidavits attached as Appendix AA and BB to the Third Report (the "**Fee Affidavits**"), and other relief was heard this day by judicial videoconference at 330 University Avenue, Toronto, Ontario.

**ON READING** the Motion Record of the Receiver, including the (i) Third Report and (ii) the fee affidavits of the Receiver and A&B as attached to the Third Report and on hearing the submissions of counsel for the Receiver and such other parties as were present and listed on the Counsel Slip, and no one else appearing although properly served as evidenced by the Affidavits of Service of Daisy Jin sworn November 28, 2024 and December 2, 2024, filed,

#### **SERVICE AND DEFINITIONS**

1. **THIS COURT ORDERS** that the time for service of the notice of motion and the motion record is hereby validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Third Report.

#### **APPROVAL OF THE RECEIVER'S THIRD REPORT AND ACTIVITIES**

3. **THIS COURT ORDERS** that the Third Report and the conduct and activities of the Receiver as set out therein be and are hereby approved, provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize, in any way, such approvals.

#### **APPROVAL OF RECEIPTS AND DISBURSEMENTS**

4. **THIS COURT ORDERS** the Receiver's Statement of Receipts and Disbursements for the period of March 6, 2024 to November 22, 2024, attached as Appendix Z to Third Report, be and is hereby approved.

#### **APPROVAL OF FEES AND DISBURSEMENTS**

5. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel as set out in the Third Report and the Fee Affidavits be and are hereby approved.

## **INTERIM DISTRIBUTIONS**

6. **THIS COURT ORDERS** that the proposed interim distributions by the Receiver from the sale proceeds from the sale of the Coronet Road Property, as described at paragraph 27 of the Third Report (the “**Interim Distributions**”) are hereby approved, and the Receiver is authorized and directed to make or pay the said Interim Distributions, subject to any necessary reserves as determined by the Receiver.

7. **THIS COURT ORDERS** that following the Interim Distributions, the Receiver be and is hereby authorized and directed to make further distributions to the Royal Bank of Canada and Daljit Singh Banga up to the amount of the Debtor’s secured indebtedness owing to each of Royal Bank of Canada and Daljit Singh Banga, subject to any necessary reserves as determined by the Receiver.

## **GENERAL**

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Eastern Time) on the date of this Order without the need for entry or filing.



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**ROYAL BANK OF CANADA**

- and -

**1818216 ONTARIO INC. et al.**

Defendants

Court File No. CV-24-00714666-00CL

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**SUPERIOR COURT OF JUSTICE**  
**COMMERCIAL LIST**

**Proceedings commenced at Toronto**

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**ANCILLARY AND INTERIM DISTRIBUTION  
ORDER**

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*Lawyers for the Receiver, BDO Canada Limited*