

COURT FILE NUMBER: 2101-  
COURT COURT OF QUEEN'S BENCH  
OF ALBERTA  
JUDICIAL CENTRE CALGARY  
APPLICANT CROWN CAPITAL PARTNER FUNDING, LP, by its  
general partner CROWN CAPITAL LP PARTNER  
FUNDING INC.  
RESPONDENTS T5 SC OIL AND GAS LIMITED PARTNERSHIP, by its  
general partner, CALGARY OIL AND GAS  
INTERCONTINENTAL GROUP LTD. (formerly TRIPLE  
FIVE INTERCONTINENTAL GROUP LTD.), CALGARY  
OIL AND GAS INTERCONTINENTAL GROUP LTD.,  
CALGARY OIL AND SYNDICATE PARTNERS LTD.  
(formerly T5 ENERGY PARTNERS LTD.), and NADER  
GHERMEZIAN  
DOCUMENT: **AFFIDAVIT**  
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT MLT AIKINS LLP  
2100, 222 - 3<sup>rd</sup> Ave SW  
Calgary, AB T2P 0B4  
Telephone: 403.693.5420/4347  
Fax: 403.508.4349  
Attention: Ryan Zahara/Catrina Webster  
File: 0024563.00166

**SUPPLEMENTAL AFFIDAVIT OF ADAM JENKINS**

**Sworn on February 9, 2021**

I, **ADAM JENKINS**, of the City of Calgary, in the Province of Alberta, **SWEAR AND SAY THAT:**

1. I am a Vice-President with Crown Capital Partners Inc. ("**CCPI**"). CCPI is a specialty finance company which manages certain investment funds, including a credit fund that operates through Crown Capital Partner Funding, LP (the "**Lender**" or "**Crown Capital**"). CCPI is the sole shareholder of the general partner of the Lender, Crown Capital LP Partner Funding Inc. ( "**Crown GP**"). Crown GP is authorized and obligated to carry on the business and affairs of the Lender (in its capacity as general partner of the Lender). All references herein to the Lender or Crown Capital shall be deemed to incorporate and include Crown GP acting in its capacity as general partner thereof.



2. I have personal knowledge of the facts and matters deposed to in this Supplemental Affidavit, except where stated to be based upon information, in which case I believe the same to be true. I have also reviewed the books and records of Crown Capital associated with the Applicants, T5 SC Oil and Gas Limited Partnership (“**T5**” or the “**Borrower**”), by its general partner, Calgary Oil and Gas Intercontinental Group Ltd. (formerly Triple Five Intercontinental Group Ltd.) (“**Intercontinental**”), Intercontinental, Calgary Oil And Syndicate Partners Ltd. (formerly T5 Energy Partners Ltd.) (“**Syndicate Partners**”), and Nader Ghermezian.
3. I am authorized to make this Supplemental Affidavit on behalf of CCPI and Crown Capital.
4. The evidence contained in this Supplemental Affidavit is supplemental to the evidence contained in the Affidavit I swore on February 9, 2021 in the within Action (the “**Feb. 9 Affidavit**”).
5. Paragraph 34 of the Feb. 9 Affidavit should be amended to read as follows:

“The Lender understands that the Borrower was not able to refinance the amounts outstanding under the Loan Agreement at this time and notwithstanding that: (i) ~~commodity prices were higher than current levels~~ **production rates were higher than current levels...**”

6. Further to paragraph 37 of the Feb. 9 Affidavit, attached hereto and marked as **Exhibit “A”** is a copy of the August 2019 Forecast, as such term is defined in the Feb. 9 Affidavit.
7. Paragraph 71 of the Feb. 9 Affidavit should be amended to refer to the August 2019 Forecast, rather than the October 2019 Forecast, and read as follows:

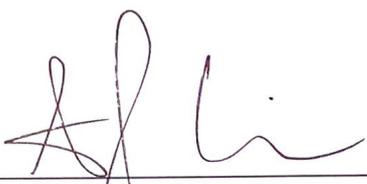
“The Borrower has repeatedly created expectations based upon information provided to the Lender through the July 2018 Forecast, the February 2019 Forecast, and the ~~October~~ **August** 2019 Forecast...”

A handwritten signature in black ink, appearing to be the initials 'AD' with a large, stylized flourish extending downwards and to the right.

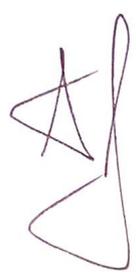
8. I make this Affidavit on behalf of Crown Capital in support of Crown Capital's application to appoint an interim receiver, and then a receiver, over the property of T5 and Intercontinental, and the collateral of Syndicate Partners, and in opposition to the Application filed by Intercontinental (in its own capacity and in its capacity as the general partner of T5), Syndicate Partners, Calgary Oil & Gas Syndicate Group Ltd., and Petroworld Ltd. for relief under the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36.

SWORN BEFORE ME at the City of Calgary, )  
in the Province of Alberta, this 9<sup>th</sup> day of )  
February, 2021. )  
)  
)  
)  
)  
)  
)

\_\_\_\_\_  
A Commissioner of Oaths in and for the Province  
of Alberta

  
\_\_\_\_\_  
**ADAM JENKINS**  


This affidavit was sworn using video technology as Adam Jenkins was not physically present before the Commissioner, but was linked with the Commissioner utilizing video technology. The process for remote commissioning of affidavits was thoroughly followed as outlined in the Notice to the Profession and Public – Remote Commissioning 2020-02 by the Court of Queen's Bench on March 25, 2020.



THIS IS **EXHIBIT "A"** TO THE  
SUPPLEMENTAL AFFIDAVIT OF ADAM JENKINS  
SWORN BEFORE ME AT CALGARY, ALBERTA,  
this 9<sup>th</sup> day of February, 2021.

---

A Commissioner for Oaths in and for the Province of Alberta.

A handwritten signature in black ink, consisting of a stylized 'A' followed by a large, looping flourish.



COURT FILE NUMBER: 2101-  
COURT COURT OF QUEEN'S BENCH  
OF ALBERTA  
JUDICIAL CENTRE CALGARY  
APPLICANT CROWN CAPITAL PARTNER FUNDING, LP, by its  
general partner CROWN CAPITAL LP PARTNER  
FUNDING INC.  
RESPONDENTS T5 SC OIL AND GAS LIMITED PARTNERSHIP, by its  
general partner, CALGARY OIL AND GAS  
INTERCONTINENTAL GROUP LTD. (formerly  
TRIPLE FIVE INTERCONTINENTAL GROUP LTD.),  
CALGARY OIL AND GAS INTERCONTINENTAL  
GROUP LTD., CALGARY OIL AND SYNDICATE  
PARTNERS LTD. (formerly T5 ENERGY PARTNERS  
LTD.), and NADER GHERMEZIAN  
DOCUMENT: **CERTIFICATE OF REMOTE COMMISSIONING**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS DOCUMENT

MLT AIKINS LLP  
2100, 222 - 3<sup>rd</sup> Ave SW  
Calgary, AB T2P 0B4  
Telephone: 403.693.5420/4347  
Fax: 403.508.4349  
Attention: Ryan Zahara/Catrina Webster  
File: 0024563.00166

**Document commissioned by a Lawyer during a Public Emergency Period**

1. I, **Kaitlin Ward**, being a lawyer in and for the Province of Alberta, certify that in witnessing and commissioning the within affidavit of Adam Jenkins, executed by the affiant herein, on February 9, 2021:
2. I have complied with the requirements and conditions as outlined in the Notice to the Profession and Public-Remote Commissioning 2020-02 by the Court of Queen's Bench of Alberta on March 25, 2020.
3. I am satisfied that a two-way video conferencing was necessary because it was impossible or unsafe, for medical reasons, for the affiant and the commissioner to be physically present together.

4. I witnessed the signature in a single session during which I was able at all times to *see and hear* the affiant signing the affidavit by electronic means.
5. I am satisfied that the affiant as named in the affidavit is who the person purports to be.
6. I received from the affiant the signed affidavit together with the exhibits by electronic means.
7. I have maintained in my files, the signed affidavit with my signature as a commissioner for oaths, and I have requested that the affiant provide to me the affidavit containing the affiant's original signature.

Dated this 9th day of February, 2021

  
\_\_\_\_\_

*(Signature of lawyer)*

**Kaitlin Ward**  
\_\_\_\_\_

*(Print or type lawyer's name)*

COURT FILE NUMBER:	2101-
COURT	COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE	CALGARY
APPLICANT	CROWN CAPITAL PARTNER FUNDING, LP, by its general partner CROWN CAPITAL LP PARTNER FUNDING INC.
RESPONDENTS	T5 SC OIL AND GAS LIMITED PARTNERSHIP, by its general partner, CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. (formerly TRIPLE FIVE INTERCONTINENTAL GROUP LTD.), CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., CALGARY OIL AND SYNDICATE PARTNERS LTD. (formerly T5 ENERGY PARTNERS LTD.), and NADER GHERMEZIAN
DOCUMENT:	<b><u>AFFIDAVIT</u></b>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	MLT AIKINS LLP 2100, 222 - 3 <sup>rd</sup> Ave SW Calgary, AB T2P 0B4 Telephone: 403.693.5420/4347 Fax: 403.508.4349 Attention: Ryan Zahara/Catrina Webster File: 0024563.00166

**SUPPLEMENTAL AFFIDAVIT OF ADAM JENKINS**

**Sworn on February 9, 2021**

I, **ADAM JENKINS**, of the City of Calgary, in the Province of Alberta, **SWEAR AND SAY THAT:**

1. I am a Vice-President with Crown Capital Partners Inc. ("**CCPI**"). CCPI is a specialty finance company which manages certain investment funds, including a credit fund that operates through Crown Capital Partner Funding, LP (the "**Lender**" or "**Crown Capital**"). CCPI is the sole shareholder of the general partner of the Lender, Crown Capital LP Partner Funding Inc. ( "**Crown GP**"). Crown GP is authorized and obligated to carry on the business and affairs of the Lender (in its capacity as general partner of the Lender). All references herein to the Lender or Crown Capital shall be deemed to incorporate and include Crown GP acting in its capacity as general partner thereof.

2. I have personal knowledge of the facts and matters deposed to in this Supplemental Affidavit, except where stated to be based upon information, in which case I believe the same to be true. I have also reviewed the books and records of Crown Capital associated with the Applicants, T5 SC Oil and Gas Limited Partnership ("**T5**" or the "**Borrower**"), by its general partner, Calgary Oil and Gas Intercontinental Group Ltd. (formerly Triple Five Intercontinental Group Ltd.) ("**Intercontinental**"), Intercontinental, Calgary Oil And Syndicate Partners Ltd. (formerly T5 Energy Partners Ltd.) ("**Syndicate Partners**"), and Nader Ghermezian.
3. I am authorized to make this Supplemental Affidavit on behalf of CCPI and Crown Capital.
4. The evidence contained in this Supplemental Affidavit is supplemental to the evidence contained in the Affidavit I swore on February 9, 2021 in the within Action (the "**Feb. 9 Affidavit**").
5. Paragraph 34 of the Feb. 9 Affidavit should be amended to read as follows:

"The Lender understands that the Borrower was not able to refinance the amounts outstanding under the Loan Agreement at this time and notwithstanding that: (i) ~~commodity prices were higher than current levels~~ production rates were higher than current levels..."
6. Further to paragraph 37 of the Feb. 9 Affidavit, attached hereto and marked as **Exhibit "A"** is a copy of the August 2019 Forecast, as such term is defined in the Feb. 9 Affidavit.
7. Paragraph 71 of the Feb. 9 Affidavit should be amended to refer to the August 2019 Forecast, rather than the October 2019 Forecast, and read as follows:

"The Borrower has repeatedly created expectations based upon information provided to the Lender through the July 2018 Forecast, the February 2019 Forecast, and the ~~October~~ August 2019 Forecast..."



THIS IS **EXHIBIT "A"** TO THE  
SUPPLEMENTAL AFFIDAVIT OF ADAM JENKINS  
SWORN BEFORE ME AT CALGARY, ALBERTA,  
this 9<sup>th</sup> day of February, 2021.



---

A Commissioner for Oaths in and for the Province of Alberta.

Kw

