

## Parisi, Josie

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**Subject:** FW: [EXT] Fwd: In the Matter of Carriage Hills and Carriage Ridge (Court File No. CV-20-00640265-00CL and CV-20-00640266-00CL) [IWOV-Client.FID135975]  
**Attachments:** Amended and Restated Order (Carriage Ridge) (December 11 2020).pdf; Amended and Restated Order (Carriage Hills) (December 11 2020).pdf; Transition Order (Ridge) (December 11, 2020).pdf; Transition Order (Hills) (December 11, 2020).pdf

**From:** "Conway, Madam Justice Barbara (SCJ)" <[REDACTED]>  
**Date:** December 11, 2020 at 2:05:30 PM EST  
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**Subject:** RE: In the Matter of Carriage Hills and Carriage Ridge (Court File No. CV-20-00640265-00CL and CV-20-00640266-00CL) [IWOV-Client.FID135975]

**CAUTION -- EXTERNAL E-MAIL - Do not click links or open attachments unless you recognize the sender.**

This hearing proceeded before me today by Zoom. The names of the participants are listed on the attached counsel slip.

There are two orders sought by each of the two Applicants.

The first order is to appoint BDO Canada Limited, the existing Administrator, as the Receiver of the resorts now that they are to be closed effective January 6, 2021. This order is to enable a court-appointed officer to complete a sales process for the resorts and distribute the proceeds pursuant to a court-supervised recovery process.

The relief is unopposed. The form of order is based on the model receivership order, tailored to reflect the unique circumstances of the Applicants. Counsel for the Applicants walked the court through those amendments. I have no difficulty with them and agree that they are required to reflect the unique features of these resorts and the sales process that will be conducted.

I consider it just and convenient to appoint BDO as a Receiver to fulfill the mandate of selling the resorts and distributing the proceeds in an orderly fashion. I have signed the appointment orders and attached them to this email.

The second is a transition order for each of the Applicants. This order addresses various transitional matters in closing the resorts, including approval of the sales process, the payment of severance to employees, approval of fees and disbursements of the Administrator and its counsel, and release of the board members for matters arising during these proceedings up to the date of this order. The relief is unopposed. I am satisfied that this order implements the various transitional steps that must be taken in connection with the resort closures. I have signed the transition orders and attached them to this email.

All orders are effective from today's date and are enforceable without the need for entry and filing.

BDO's counsel may book a motion date before me in early January for steps needed to move the sales process forward. They may do so directly through the Commercial List office.

**I reiterate that these orders are designed to facilitate a court-supervised process that will continue to emphasize and protect the transparency to which all stakeholders of the resorts are entitled.**

Superior Court of Justice (Toronto)