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www.bdo.ca

BDO Canada Limited
1 City Centre Drive, Suite 1040
Mississauga ON L5B 1M2 Canada

January 31, 2017

**TO THE CREDITORS OF
PV LABS INC.**

PV Labs Inc. (the "Company") filed a Notice of Intention to Make a Proposal (the "Notice") under the *Bankruptcy and Insolvency Act* on January 27, 2017. BDO Canada Limited (the "Trustee") has agreed to act as Trustee under the proposal. Please find herewith a copy of the Notice and a list of all known creditors and the amounts owing to them.

This is the first step in the restructuring of the affairs of the Company. The law provides:

- A general stay of all proceedings against the Company;
- The Trustee mail a copy of the Notice to known creditors;
- The Company is required to file a proposal within 30 days of the filing of the Notice, unless the time to file is extended by the Court;
- The Court, upon application by the Company, may grant an extension of time of up to 45 days to file the proposal. The Company may apply to the Court for up to three extensions;
- The Trustee is not required to notify the creditors of extensions granted by the Court and generally does not do so to avoid additional costs to the administration of the proposal;
- If the Company fails to file a proposal prior to expiry of the time provided, the Company is automatically deemed to be bankrupt;
- Upon filing the Notice, the Company cannot withdraw from the proposal process except by filing an assignment into bankruptcy;
- Upon the filing of the proposal, or in the event of bankruptcy, the Trustee is required to notify the creditors and provide the appropriate documentation. In either event, a first meeting of creditors will be scheduled approximately 21 days after the event.


We can report at this time that the Company will bring its application before the Court on February 2, 2017 for an Order, among other things: i) approving an extension of time to file a proposal to April 12, 2017, and ii) approving a Sales and Investor Solicitation Process. The primary purpose of these proceedings is to facilitate a restructuring of the Company by raising necessary funding through a sale of the Company's assets and operations or an equity investment by a new investor.

Receipt of this correspondence and attached documents is evidence that you are recorded as a creditor of the Company and further notices will be sent at the appropriate time. It is not necessary for you to advise the Trustee at this time if you do not agree with the amount recorded as owing to you. Therefore, our next communication with you will occur when a proposal is filed or if the Company becomes bankrupt.

The Trustee will monitor the business of the Company during the period the Notice and the proposal are in effect.

We trust that the above information adequately explains the current status of this proposal. If you have any questions, please contact Kevin Leung at (905) 615-8787 ext. 6228.

Yours very truly,
BDO CANADA LIMITED
in its capacity as Trustee
in the Proposal of
PV Labs Inc.
without personal or corporate
liability
Per:


Peter Naumis, B. Comm., CIRP, LIT
Vice President
/encl.

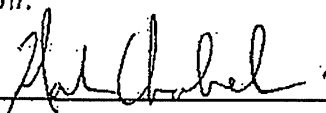
District of:
Division No.
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

Take notice that:

1. I, PV Labs Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. BDO Canada Limited / BDO Canada Limitée of 1 City Centre Drive Suite 1040, Mississauga, ON, L5B 1M2, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Burlington in the Province of Ontario, this 27th day of January 2017.



PV Labs Inc.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
 Division No.
 Court No.
 Estate No.

-FORM 33 -
 Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
20/20 Engineering In	11 Rosecliff Court Cambridge ON N1S-5B4		1,046.42
Abelcine	801 S. Main St. Burbank CA 91506 USA		20,807.99
Accurate Screw	10 Audrey Place Fairfield NJ 07004 USA		1,075.88
Aerosafe Processing	1360 Commerce Parkway Fort Erie ON L2A 5M4		250.00
Agile Manufacturing	141 Reach St., Unit 9 Uxbridge ON L9P 1L3		250.00
All Worldwide Logistics, Inc.	P.O. Box 66730 Chicago IL 60666 USA		1,194.92
American Standard Cl	475 Industrial Dr. West Chicago IL 60185 USA		29,653.13
Ametek Rotron	55 Hasbrouck Lane Woodstock NY 12498 USA		9,795.50
Amphenol Printed Cir	91 Northeastern Blvd. Nashua NH 03062 USA		10,153.08
Anwer Tech Inc.	1-1738 Orangebrook Court Pickering ON L1W 3G8		3,757.73
Apex Composites Inc.	5322 John Lucas Dr. Burlington ON L7L 6A6		107,082.89
Armstrong Mold	6910 Manlius Center Road East Syracuse NY 13057 USA		2,452.73
Arrow Electronics Lt	Po Box 4275 T4275D Postal Station A Toronto ON M5W 5V8		9,029.62
Business Development Bank of Canada	1000 - 148 Fullarton Street London ON N6A 5P3		2,164,076.00
City Water International Inc.	19 Lido Road Toronto ON M9M 1M7		250.00
Clarity Conferencing Inc.	P.O. Box 80006 Appleby Postal Outlet Burlington ON L7L 6B1		250.00

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Creditor	Address	Account#	Claim Amount
Cogeco Proposals c/o.FCT Default Solutions	PO Box 2514, Station B London ON N6A 4G9		1,243.00
Commuter Air Tech	7200 Nw 63Rd St. Oklahoma City OK 73008 USA		269,179.20
Comwave	61 Wildcat Road Toronto ON M3J 2P5		1,326.81
D3 Engineering, Llc	1057 E. Henrietta Rd. Rochester NY 14623 USA		182,934.91
Dell Financial Services Canada Ltd.	501 - 155 Gordon Baker Road North York ON M2H 3N5		250.00
Deloitte & Touche Llp	4210 King Street East Kitchener ON N2P 2G5		30,129.20
Diane Bonnell & Associates	258 Hart Avenue Burlington ON L7N 1P2		3,165.41
Digi-Key	390 MN-1 Thief River Falls MN 56701 USA		279.77
Dorath Solutions	106 Main St. Glencoe ON N0L 1M0		5,000.00
Electronic Coating	185 Advance Blvd. Unit 8 Brampton ON L6T 4Y3		2,147.00
Ema Design Automatio	Po Box 23325 Rochester NY 14692 USA		16,163.08
Emteria Environmental (Halton Recycling)	1122 Pioneer Rd Burlington ON L7M 1K4		250.00
Esdrada's Cleaning Services Inc.	166 Boulding Ave. Waterdown ON L8B 0N2		2,373.00
Exact Software	33045 Collection Center Drive Chicago IL 60674 USA		12,204.74
Fastehal	900 Wabanaki Dr Kitchener ON N2C 0B7		250.00
Federal Express Canada Ltd.	Po Box 4626 Toronto Stn A Toronto ON M5W 5B4		1,765.85

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Creditor	Address	Account#	Claim Amount
Film Logic Customs Brokers	5000 Miller Road Unit 110 Richmond BC V7B 1K6		388.02
Four Season Aviation	60 Carl Hall Rd. Unit 1 Toronto ON M3K 2C1		5,469.20
Glenair, Inc.	1211 Air Way Glendale CA 91201 USA		4,480.06
Glenn Richardson Plumbing & Heating Ltd.	2413 Industrial Street Burlington ON L7P 1A6		321.19
Gowlings	Po Box 466, Stn D Ottawa ON K1P 1C3		46,028.86
Helical Products Co.	901 W. McCoy Lane Po Box 1069 Santa Maria CA 93456 USA		24,172.57
Herber Aircraft	1401 East Franklin Ave. El Segundo CA 90245		7,279.41
I&L Precision Inc.	665 Tradewind Dr. Units 6 & 7 Ancaster ON L9G 4V6		65,577.31
Jr Tool & Die Machin	1150 Blair Rd. Unit 5 Burlington ON L7M 1K9		892.70
Knapp Fastners	520 Boxwood Drive Cambridge ON N3E 0A6		250.00
Lansing Instrument C	Po Box 730 Ithaca NY 14851 USA		3,328.63
Luke Engineering	Po Box 478 456 South Blvd. Wadsworth OH 44282 USA		250.00
Marsh Metrology	2-1016C Sutton Drive Burlington ON L7L 6B8		521.50
Mcmaster-Carr	P.O. Box 7690 Chicago IL 60680 USA		349.36
Mechatronics, Inc National Precision Bearing	27286 Network Place Chicago IL 60673 USA		4,791.10
Meeker Aviation	1676 Ord Way Oceanside CA 92056 USA		580.00

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Creditor	Address	Account#	Claim Amount
Mersen	6220 Kestrel Rd. Mississauga ON L5T 1Y9		14,732.29
Metaplast Circuits	180 Hymus Rd. Toronto ON M1L 2E1		60,662.92
Microsoft Corporation	c/o 910430 PO Box 490 Station A Toronto ON M5W 0E9		277.19
Misumi Usa, Inc.	Po Box 15001 Station A Toronto ON M5W 1C1		526.97
Mouser Electronics	Po Box 99319 Fort Worth TX 76199 USA		712.22
National Leasing Group Inc. Bankruptcy Designate	1525 Buffalo Pl Winnipeg MB R3T 1L9		250.00
Pacex Transportation	568 Beach Road Hamilton ON L8H 3K9		400.80
Pitney Bowes	P.O.Box 278 Orangeville ON L9W 2Z6		250.00
Pitney Works	Po Box 280 Orangeville ON L9W 2Z7		282.50
Plasticor Sales	975 Fraser Drive, Unit 10 Burlington ON L7L 4X8		250.00
PVL Capital Corporation	1685 Main Street West, Suite 25 Hamilton ON L8S 1G5		250.00
Qnx Software Systems Limited	1001 Famar Road Ottawa ON K2K 0B3		52,950.03
Rathbun Associates	48890 Milmont Dr, Suite 111D Fremont CA 94538 USA		250.00
RBC Royal Bank / Banque Royale c/o BankruptcyHighway.com	PO Box 57100 Etobicoke ON M8Y 3Y2		250.00
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel-Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Chris White	8,003.01

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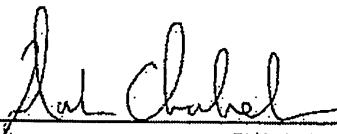
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Creditor	Address	Account#	Claim Amount
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Declan Keogh	2,596.59
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Grant Bieman	6,119.91
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	John Basledo	11,771.33
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Marcel Verner	2,675.88
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Mark Chamberlain	250.00
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Nancy Kunysz	7,405.01
RBC Royal Bank Visa c/o BankruptcyHighway.com Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2	Paxton Mcmillan	10,588.88
Robert Hadley	4054 B Transport St. Ventura CA 93003 USA		6,468.22
Rubicon Gear	225 Citation Circle Corona CA 92880 USA		103,280.86
S-3 Industries Ltd.	3995 Stadelview Cres. Unit 2 Mississauga ON L5L 5Y1		49,668.35
Scarfone Hawkins LLP	11 James Street South 14th Floor P.O. Box #926 Hamilton ON L8N 3P9		1,151.10
Timbercon Inc.	Po Box 545 Hillsboro OR 97123 USA		18,116.35
Triple Metal Product	401 Nugget Ave. Toronto ON M1S 4G3		284.24

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Creditor	Address	Account#	Claim Amount
Ups Canada - Customs - Brokérage	P.O. Box 4900, Station A Toronto ON M5W 0A7		250.00
Venlor Equipment Rental Inc. c/o Scarfone Hawkins	14th Floor PO Box 926 Depot 1 1 James Street South Hamilton ON L8N 3P9		1,151.10
Vexos	195 Royal Crest Court Markham ON L3R 9X6		494,905.16
WESCO Aircraft Hardware Corp.	27727 AVENUE SCOTT Valencia CA 91355 USA		250.00
Xerox Canada Ltd.	Po Box 4539 Stn A Toronto ON M5W 4P5		250.00
Xerox Canada Ltd. Stephanie Grace	33 Bloor Street East Toronto ON M4W 3H1		250.00
Xiao Shu	20 Gould Lane Thornhill ON L4J 9B5		3,000.00
Zoro Canada	909 Asbury Dr Buffalo Grove IL 60089 USA		250.00
Total			3,915,198.68



PV Labs Inc.
Insolvent Person



Industry Canada

Office of the Superintendent
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant
des faillites Canada

District of Ontario
Division No. 07 - Hamilton
Court No. 32-2211776
Estate No. 32-2211776

In the Matter of the Notice of Intention to make a
proposal of:

PV Labs Inc.
Insolvent Person

BDO CANADA LIMITED / BDO CANADA LIMITÉE
Licensed Insolvency Trustee

Date of the Notice of Intention: January 27, 2017

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the *Bankruptcy and Insolvency Act*.

Pursuant to subsection 69(1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: January 27, 2017, 15:23

E-File/Dépôt Electronique

Official Receiver

Federal Building - Hamilton, 55 Bay Street N, 9th Floor, Hamilton, Ontario, Canada, L8R3P7, (877)376-9902

Canada