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BDO Canada Ltd.
25 Main Street West, Suite 805
Hamilton ON L8P 1H1 Canada

IN THE MATTER OF THE RECEIVERSHIP OF
16261311 CANADA INC.
OF THE CITY OF MISSISSAUGA IN THE PROVINCE OF ONTARIO

FORM 87 - NOTICE AND STATEMENT OF THE RECEIVER
Subsection 245(1) & 246(1) of the Bankruptcy & Insolvency Act

In the Matter of the appointment of BDO Canada Limited as Receiver (the "Receiver") over all the assets, undertakings, and properties of 16261311 Canada Inc. (the "Company").

TAKE NOTICE THAT:

1. On the 30th day of April 2026, the undersigned BDO Canada Limited was appointed Receiver, and became Receiver under s. 243(1) of the *Bankruptcy and Insolvency Act* in respect of the assets, undertakings, and properties (the "Property") of the Company, an insolvent person as described below:

	<u>Net Book Value</u>
• Inventory	N/A
• Intangible Assets	N/A
• Property, Plant, & Equipment	N/A
• Land and Building	N/A

There were no books and records or computer systems available at the Company's premises and accordingly, the Receiver has no conclusive evidence of net book value of the Company's assets.

2. The undersigned became a Receiver in respect of the property described above pursuant to the Order of Justice Fowler Byrne of the Ontario Superior Court of Justice dated April 30th, 2026 (the "Receivership Order"). A copy of the Receivership Order can be found at the Receiver's website:

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/16261311-canada-inc>

3. The following information relates to the receivership:

Address of insolvent person: 2301 Benedet Drive
Mississauga, Ontario, L5J 4J8

Principal line of business: Gas Station and Convenience Store

Location(s) of businesses: 2301 Benedet Drive
Mississauga, Ontario, L5J 4J8



Secured Creditors:

i) Canadian Imperial Bank of Commerce \$4,104,750

Unsecured Creditors: See Schedule "A"

4. The Receiver intends to conduct a sale of the Company's assets for the benefit of all stakeholders.

Contact person for Receiver:

Contact person for Receiver:

Daniel Pulsone
Analyst

E-mail : dpulsone@bdo.ca
Tel : 905-524-1008
Fax : 905-570-0249

BDO Canada Limited
25 Main Street West, Suite 805
Hamilton, Ontario
L8P 1H1

DATED at Hamilton, this 8th day of May 2026.

BDO CANADA LIMITED, In its capacity as
Court-appointed Receiver of
16261311 Canada Inc.
Per:

A handwritten signature in blue ink, appearing to read 'A. Consoli'.

Angelo Consoli, CPA, CA, CIRP, LIT
Vice President

Schedule A

16261311 Canada Inc.
Unsecured Creditor Listing

Unsecured Creditor	Current Owed
Bell Canada	Unknown
Canada Revenue Agency	Unknown
Enersource Corporation	Unknown
Waste Connections of Canada	\$ 511.18

NOTE:

There were no books and records or computer systems available at the Company's premises and accordingly, the Receiver has limited evidence of the Company's creditors and/or amounts outstanding.