

Tel: 902 425 3100 Fax: 902 425 3777 Toll-Free: 800 337 5764

www.bdodebthelp.ca

BDO Canada Limited 255 Lacewood Drive

Suite 201

Halifax, Nova Scotia B3M 4G2 Canada

October 9, 2019

Creditors of CSL Services (Industrial) Ltd. - In Bankruptcy

Further information related to this estate can be obtained at the court appointed receiver's website located at -http://www.extranets.bdo.ca/PTLGroup;

Regards,

BDO CANADA LIMITED

CSL Services (Industrial) Limited - In Bankruptcy

Phil Clarke, CPA, A. CRP, LIT

Senior Vice President

Newfoundland and Labrador

Division No.

01 - St. John's

Court No.

22298

Estate No.

51-2425911

FORM 68 Notice of Bankruptcy, First Meeting of Creditors (Subsection 102(1) of the Act) In the matter of the bankruptcy of CSL SERVICES (INDUSTRIAL) LIMITED

of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of Newfoundland and Labrador

Take notice that:

- 1. CSL SERVICES (INDUSTRIAL) LIMITED filed (or was deemed to have filed) an assignment on the 11th day of May 2018, and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
- 2. The first meeting of creditors of the bankrupt will be held on the 25th day of October 2018, at 1:00 PM, at the office of BDO Canada Limited, at 2nd Floor 300 Kenmount Road, St. John's, NL, A1B 3R2.
 - 3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
- 4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
 - 5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 26th day of September 2018.

BDO Canada Limitee - Licensed Insolvency Trustee

Suite 201, 255 Lacewood Drive

Halifax NS B3M 4G2

Phone: (902) 425-3100 Fax: (902) 425-3777

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Newfoundland and Labrador

Division No.

01 - St. John's

Court No. Estate No.

X Original	Amended
V2	1

- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the matter of the bankruptcy of CSL SERVICES (INDUSTRIAL) LIMITED

of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of Newfoundland and Labrador

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 11th day of May 2018. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)

1. Unsecured creditors as per list "A"	537,672.96
Balance of secured claims as per list "B"	17,009,737.00
Total unsecured creditors	17,547,409.96
2. Secured creditors as per list "B"	206,839.00
3. Preferred creditors as per list *C*	1.00
Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	17,754,249.96
Surplus	NiL

ASSETS (as stated and estimated by the officer)

0.00
0.00
• 0.00
407 000 00
187,000.00
. 0.00
0.00
. 18,499.00
. 0.00
. 0.00
0.00
. 1,340.00
. 0.00
. 0.00
. 0.00
0.00
. 0.00
0.00
0.00
0.00
. 0.00
. 206,839.00
. 17,547,410.96

I, Philip Clarke, of the Regional Municipality of Halfax in the Province of Nova Scotia, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 11th day of May 2018 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the Regional Municipality of Halifax in the Province of Nova Scotia, on this 26th day of September

2018.

Jason Breeze, Commissioner of Oaths For the Province of Nova Scotia Expires September 30, 2020

JASON G. BREEZE
A Commissioner of the Supreme
Court of Nova Scotia

Role to short March Ballette while

Newfoundland and Labrador

o. 01-St. John's

Court No. Estate No.

FORM 78 - Continued

List "A" Unsecured Creditors

CSL SERVICES (INDUSTRIAL) LIMITED

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
	11230 Newfoundland Ltd. Attr: Michael Parsons	8 Jean d'Arc Place Clarenville NL A5A 1J4	0.00	0.00	0.00
		38 Solutions Drive, Ste 100 IBEW Local 1620 Trust Fund Halifax NS B3S 0H1	1,857.18	0.00	1,857.18
	Boilermakers Local 203	P.O. Box 250 Holyrood NL A0A 2R0	16,587.05	0.00	16,587.05
	BSI Group Canada Inc.	P.O. Box 4283, Station A c/o TH1056 Toronto ON M5W 5W6	3,570.30	0.00	3,570.30
	CLRANL	69 Mews Place St John's NL A1B 4N2	16.74	0.00	16.74
6	Canada Revenue Agency Attrr Quebec Insolvency Intake Centre	290 Empire Avenue St John's NL A1B 3Z1	410,499.28	0.00	410,499.28
7	Canadian Building Trades Fund	78 Brookfield Road Resource Development Trades Council NL St John's NL A1E 3T9	1,869.83	0.00	1,869.83
8	CIBC	16th Floor 25 King Street West Toronto ON M5L 2A1	0.00	5,509,737.00	5,509,737.00
	Dicks and Company Limited	P O Box 490 St John's NL A1C 5K6	853.90	0.00	853.90
	IBEW Local 1620	160 Holyrood Access Road P.O. Box 354 Holyrood NL A0A 2R0	155.26	0.00	155.26
	Iron Workers Local Union 764	Donovan's Industrial Park 38 Sagona Avenue Mount Pear NL A1N 4R3	135.98	0.00	135.98
12	Ironworkers Local 764 Pension & Benefit Trust Funds	C/O Manion, Wilkins & Associates Ltd.C/O Manion, Wilkins & Associates Ltd. 222 Rowntree Dairy Road, 3rd Fl Woodbridge ON L4L 9T2	250.25	0.00	250.25
	Labourers Int. Union. Local 1208	456 Water Street P O Box 1872 St John's NL A1C 5R4	773.16	0.00	773.16
	Labourers Pension Fund of Central and Eastern Canada	Lakeshore West PO P.O. Box 9002 Oakville ON L6K 0G1	2,883.00	0.00	2,883.00
	LCP Training Fund	215 Water Street, Box 77, 8th Floor c/o CIBC Wood Gundy St John's NL A1C 6C9	12.50	0.00	12.50
	LIUNA, Local 1208	P.O. Box 1872 Market Recovery Fund St John's NL A1C 5R4	352.00	0.00	352.00
	Newfoundland Exchequer Attr: Keith Rees	3d floor East Block Confederation Complex. P.O. Box 8720 St. John'S NL A1B 4J6	87,061.59	0.00	87,061.59
18	Parsons Vendors and CSL Vendors	C/O McInnes Cooper 10 Fort William PI, 5th Floor Baine St John's NL A1C 1K4	0.00	11,500,000.00	11,500,000.00

26-Sep-2018	
Data	

Philip Clarke

Newfoundland and Labrador

01-St. John's

Court No. Estate No.

FORM 78 - Continued

List "A" **Unsecured Creditors**

CSL SERVICES (INDUSTRIAL) LIMITED

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim	
19	Pricewaterhouse Coopers LLP	Suite 200 125 Kelsey Drive St John's NL A1B 0L2	9,000.97	0.00	9,000.97	
	RRSP Sun Life Financial	P.O. Box 1601 Sun Life Assurance Company of Canada Waterloo ON N2J 4C5	570.26	0.00	570.26	
21	Town of Come By Chance	111-117 Main Road Come By Chance NL A0B 1N0	240.00	0.00	240.00	
22	UBC Millwright Local 1009	P O Box 3040 Paradise NL A1L 3W2	30.50	0.00	30.50	
23	Vallen Canada Inc.	10449 120 St. Surrey BC V3V 4G4	953.21	0.00	953.21	
		Total:	537,672.96	17,009,737.00	17,547,409.96	

26-Sep-2018

Date

Philip Clarke

EDO CANADA LIMADO

Newfoundland and Labrador

01 - St. John's

Court No. Estate No.

FORM 78 -- Continued

List *B* Secured Creditors

CSL SERVICES (INDUSTRIAL) LIMITED

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	CIBC	16th Floor 25 King Street West Toronto ON MSL 2A1	5,716,576.00	Debts Due - Business - North Atlantic Refining		187,000.00		
				Cash on Hand - Cash in Bank		18,499.00		5,509,737.00
				Furniture - Office Furniture and Equipment		1,340.00		
2	Parsons Vendors and CSL Vendors	C/O McInnes Cooper 10 Fort William PI, 5th Floor Baine St John's NL A1C 1K4	11,500,000.00	Debts Due - Business - North Atlantic Refining		0.00		
			_	Furniture - Office Furniture and Equipment		0.00		11,500,000.00
L	Total: 17,216,576.00 206,839.00 0.00 17,							

26-Sep-2018

Date

Philip Clarke

Newfoundland and Labrador

Division No. Court No. 01-St. John's

Court No. Estate No.

FORM 78 - Continued

List "C"
Preferred Creditors for Wages, Rent, etc.

CSL SERVICES (INDUSTRIAL) LIMITED

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Employee Wages & Pension Claims	1 Main Street Southern Harbour NL		•	1.00	0.00	1.00
		1.00	0.00	1.00			

26-Sep-2018

Date

Philip Clarke

BDO CAMADA LIMITED

Newfoundland and Labrador

01-St. John's

Court No. Estate No.

FORM 78 -- Continued

List "D"
Contingent or Other Liabilities

CSL SERVICES (INDUSTRIAL) LIMITED

No.	Name of creditor or claimant	Address and occupation	Amount of tiability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
		Totat	0.00	0.00		· · ·

26-Sep-2018

Date

Philip Clarke

BDO CANADA LIMMED

Newfoundland and Labrador

Division No.

01-St. John's

Court No. Estate No.

FORM 78 - Continued

List "E" Debts Due to the Bankrupt

CSL SERVICES (INDUSTRIAL) LIMITED

No.	Name of debtor	Address and occupation		Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted		Particulars of any securities held for debt
1	North Atlantic Refining	29 Pippy Place St John's NL A1B 3X2	Accounts Receivable	187,000.00 200.00 860.00		30-Apr-2018	187,000.00	N/A
	Total:			187,000.00 200.00 860.00			187,000.00	

26-Sep-2018

Date

Philip Clarke

BDO CARRON LIMED

Newfoundland and Labrador

Division No.

01 - St. John's

Court No. Estate No.

FORM 78 -- Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel Mortgages, etc., Available as Assets

CSL SERVICES (INDUSTRIAL) LIMITED

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
			Total:	0.00		0.00	

26-Sep-2018

Date

Philip Clarke

EDO CARADA Limited

Newfoundland and Labrador

Division No.

01-St. John's

Court No. Estate No.

FORM 78 - Continued

List "G" Real Property or Immovables Owned by Bankrupt

CSL SERVICES (INDUSTRIAL) LIMITED

	Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
L			Total:	0.00		00.0

26-Sep-2018

Date

Philip Clarke

BOO CANADA LIMITED

District of: Division No. Court No. Estate No.

Newfoundland and Labrador

01- St. John's

FORM 78 - Conduded

List "H" **Property**

CSL SERVICES (INDUSTRIAL) LIMITED **FULL STATEMENT OF PROPERTY**

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade		· ·	0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	18,499.00	18,499.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture		Office Furniture and Equipment	12,087.00	1,340.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(I) Taxes			0.00	0.00
(m) Other			0.00	0.00
			Total:	19,839.00

26-Sep-2018

Date

BDO CANADA LIMITED

Newfoundland and Labrador

Division No.

Jason Breeze

Witness

01-St. John's

Court No. Estate No.

> -- FORM 21--Assignment for the General Benefit of Creditors (Section 49 of the Act)

In the matter of the bankruptcy of
CSL SERVICES (INDUSTRIAL) LIMITED
of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of
Newfoundland and Labrador

This indenture made this 26th day of September 2018
between
CSL SERVICES (INDUSTRIAL) LIMITED
P. O. Box 40
1 Main Street
Southern Harbour NL A0B 3H0
hereinafter called "the debtor"
and
BDO Canada Limitée

hereinafter called "the trustee."

☐ Natural person	Corporate or other legal entity
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Whereas the debtor is insolvent and desires to assign and to abandon all his/her property for distribution among his/her creditors, in pursuance of the Act,

This indenture witnesses that the debtor does hereby assign to the trustee all the debtor's property for the uses, intents and purposes provided by the Act.

Signed at the City of Halifax in the Province of Nova Scotia, in the presence of Jason Breeze.

26-Sep-2018

Date

SERVICES (INDUSTRIAL)

h. 1 Clarke, CPA, CA, CIRPLIT BUSCENS de Limited Receiver of CSL Services (Industrial)

Debtor

BDO Canada Limited / BDO Canada Limitée Suite 201, 255 Lacewood Drive Halifax NS B3M 4G2 Phone: (902) 425-3100 Fax: (902) 425-3777 E-mail: insol-halifax@bdo.ca

District of:

Newfoundland and Labrador

Division No.

01 - St. John's

Court No.

22298

Estate No.

51-2425911

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

in the matter of the bankruptcy of CSL SERVICES (INDUSTRIAL) LIMITED

of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of Newfoundland and Labrador

All notice	s or correspondence regarding this claim must be forwarded to the following address:
In the Newfound I, province	the matter of the bankruptcy of CSL SERVICES (INDUSTRIAL) LIMITED of the Town of Southern Harbour in the Province of selland and Labrador and the claim of, creditor (name of creditor or representative of the creditor), of the city of in the continuous
	hat I am a creditor of the above named debtor (or I am(position/title) of
2. T	hat I have knowledge of all the circumstances connected with the claim referred to below.
countercl:	hat the debtor was, at the date of bankruptcy, namely the 11th day of May 2018, and still is, indebted to the creditor in the sum of, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any aims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in the claim.)
4. (0	Check and complete appropriate category.)
Ξ	A. UNSECURED CLAIM OF \$
	(other than as a customer contemplated by Section 262 of the Act)
٦	hat in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.)
	Regarding the amount of \$, I claim a right to a priority under section 136 of the Act.
Ε	B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$
TI	nat I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.)
	·
(6	nat in respect of this debt, I hold assets of the debtor valued at \$ as security, particulars of which are as follows: ive full particulars of the security, including the date on which the security was given and the value at which you assess the security, d attach a copy of the security documents.)
Th	at I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$

FORM 31 — Concluded

	E. CLAIM BY WAGE EARNER OF \$						
	That I hereby make a claim under subsection 81.3(8) of the Ac	l in the amount of \$.				
	☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$						
	F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$						
	_						
ב							
	G. CLAIM AGAINST DIRECTOR \$						
ī	(To be completed when a proposal provides for the compromise of c That I hereby make a claim under subsection 50(13) of the Act, parti (Give full particulars of the claim, including the calculations upon whi	culars of which are as follows	:				
	H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$						
T (°	That I hereby make a claim as a customer for net equity as contemp (Give full particulars of the claim, including the calculations upon whi	ated by section 262 of the Ac ch the claim is based.)	ct, particulars of which are as follows:				
5. T debtor wit	That, to the best of my knowledge, I(am/am not) (or ithin the meaning of section 4 of the Act, and(have/has/has/has/has/has/has/has/has/has/has	the above-named creditor _ ve not/has not) dealt with the	(is/is not)) related to the debtor in a non-arm's-length manner				
within the and the d immediate	That the following are the payments that I have received from, and e meaning of subsection 2(1) of the Act that I have been privy to or a debtor are related within the meaning of section 4 of the Act or were tely before the date of the initial bankruptcy event within the meaning at undervalue.)	party to with the debtor with not dealing with each other a	in the three months (or, if the creditor				
7. (#	Applicable only in the case of the bankruptcy of an individual.)						
	Whenever the trustee reviews the financial situation of a bankrupt payments under section 68 of the Act, I request to be informed, put of the fact that there is no longer surplus income.	to redetermine whether or no rsuant to paragraph 68(4) of	t the bankrupt is required to make the Act, of the new fixed amount or				
_	I request that a copy of the report filed by the trustee regarding the 170(1) of the Act be sent to the above address.	bankrupt's application for dis	scharge pursuant to subsection				
Dated at _	, this	day of					
_							
	Witness		Creditor				
		Phone Number: _	— <u>. </u>				
		Fax Number : _ E-mail Address :					
		Lanai Audiess ; _					
NOTE STOW	If an affidavt is attached, it must have been made before a person qualified to take affidavits.						
WARNINGS:	A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secure	d creditor of the debt or the value of the sec	with as assessed in a proof of				

N

security, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

Newfoundland and Labrador

Division No. Court No. 01-St. John's

Estate No.

22298 51-2425911

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the matter of the bankruptcy of CSL SERVICES (INDUSTRIAL) LIMITED

of the Town of Southern Harbour, in the Town of Southern Harbour, in the Province of Newfoundland and Labrador

	Labiado	
l,	, of	, a creditor in the above matter, hereby
abbour		to he
my broxymolder in the abo	ove matter, except as to the recei proxyholder in his or her place.	ot of dividends,(with or without)
Dated at	, this	day of,,
Witness		Individual Creditor
Witness		Name of Corporate Creditor
	Pei	
		Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee Suite 201, 255 Lacewood Drive Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777
E-mail: insol-halifax@bdo.ca