Docusign Envelope ID: 1A769ABF-DF54-8803-8023-F41115C49C87

District of Alberta
Division No. 01 - Edmonton
Court No. 24-3278321
Estate No. 24-3278321

In the Matter of the Proposal of
1255261 Alberta Ltd.
of the Hamlet of Nisku, in the Province of Alberta

Form 12 **Final**

Final Statement of Receipts and Disbursements

RECEIPTS					
1. Asset Realization					
Sale of assets enbloc				685,000.00	685,000.00
2. Tax Refund					
GST refund				9,974.87	9,974.87
3. Miscellaneous					
Refunds- miscellaneous				16,639.13	
Interest allocation				2,293.59	18,932.72
TOTAL RECEIPTS					**713,907.59**
DISBURSEMENTS					
4. Fees Paid					
To registrar				150.00	
To official receiver				179.92	329.92
5. Notice of first meeting					
Ascend License Fee				220.00	
GST on Ascend License Fee				11.00	231.00
6. Premium					
Insurance				32,900.82	32,900.82
7. Trustee's remuneration					
Trustee's fees				70,482.85	
GST charged on Trustee remuneration				3,524.14	74,006.99
8. Federal and Provincial taxes					
GST on legal fees				644.13	644.13
9. Deemed Trust Claim (crown- Federal)				12,213.50	12,213.50
10. Miscellaneous					
Occupation rent				87,099.18	
Legal fees/disbursements				13,085.67	100,184.85
TOTAL DISBURSEMENTS					**220,511.21**
Note: How much of the total disbursements was paid for services provided by persons related to the trustee?				0.00	
Amount available for distribution					**493,396.38**
11. Levy payable under section 147 of the Act					24,669.82
12. Secured creditors					
Proved claims of		248,577.26			
Dividend		246,698.19	less levy	12,334.91	234,363.28
13. Unsecured creditors					
Proved claims of		1,268,757.44			
Interim dividend	18.48%	234,472.94	less levy	12,107.93	222,365.01
Final dividend	0.96%	12,225.25	less levy	226.98	11,998.27

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District of Alberta
Division No. 01 - Edmonton
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In the Matter of the Proposal of
1255261 Alberta Ltd.
of the Hamlet of Nisku, in the Province of Alberta

Form 12 --- Concluded **Final**

Final Statement of Receipts and Disbursements

Status of Proposal: Full performance, January 21, 2026.

Notes:

1.) There was one inspector appointed for this estate.

2.) Based on the Proposal, True Works Inc. received $120,000 payment for holding costs as outlined in paragraph 12 i)(a).

3.) Based on the Proposal, True Works Inc. received 50% of the remaining Liquidation Proceeds (following payment of the Trustee's costs accordance with Articles 5.4 and 16.6).

4.) The auction exceeded the net minimum guarantee amount of $685,000, however, did not exceed the amount required to split additional proceeds.

Dated at the City of Edmonton in the Province of Alberta, this 25th day of June 2026.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Signed by:
David Lewis
EBF659F8E57A4F4...

920 - 10130 103 Street NW
Edmonton AB T5J 3N9
Phone: (780) 424-3434



Approved by the following inspectors:

DocuSigned by:
Jennifer Mitchell
07C70EDBE385453...

Jennifer Mitchell

Taxed at the sum of $ 220,511.21, this 28 day of July, 2026.

Registrar M. Park

District of Alberta
Division No. 01 - Edmonton
Court No. 24-3278321
Estate No. 24-3278321

DIVIDEND SHEET

In the Matter of the Proposal of
1255261 Alberta Ltd.
of the Hamlet of Nisku, in the Province of Alberta

Date declared: June 25, 2026

		Total			Interim	Current		
	Claim $	Dividend $	Levy $	Payment $	Payment $	Dividend $	Levy $	Payment $
Deemed Trust Claim								
CRA - Tax - Prairies 843651126	12,213.50	12,213.50	0.00	12,213.50	12,213.50	0.00	0.00	0.00
Total:	12,213.50	12,213.50	0.00	12,213.50	12,213.50	0.00	0.00	0.00
Unsecured								
Abrasive Blast & Paint Inc.	95,867.42	18,609.97	901.51	17,708.46	16,802.69	922.92	17.15	905.77
ABSA	58.50	11.36	0.01	11.35	0.00	11.36	0.01	11.35
Advanced Bending Technologies	25,000.00	4,853.05	235.09	4,617.96	4,381.75	240.68	4.47	236.21
Bell Mobility c/o FCT Default Solutions	450.98	87.55	4.24	83.31	79.04	4.35	0.08	4.27
Berja Meter & Controls Ltd.	779.10	151.24	7.33	143.91	136.55	7.50	0.14	7.36
Carry Steel	737.10	143.09	6.93	136.16	129.19	7.10	0.13	6.97
Challenger Fleet Management Services Ltd.	19,569.37	3,798.84	184.02	3,614.82	3,429.93	188.39	3.50	184.89
CRA - Tax - Prairies 843651126	0.00	404.51	404.51	0.00	0.00	0.00	0.00	0.00
D Jean Enterprise Ltd	48,957.30	9,503.69	460.37	9,043.32	8,580.76	471.32	8.76	462.56
FieldCap	5,775.00	1,121.05	54.30	1,066.75	1,012.19	55.59	1.03	54.56
Firehawk Services Ltd.	80,955.00	15,715.14	761.28	14,953.86	14,188.98	779.36	14.48	764.88
General Crane Service & Supply Ltd	10,351.99	2,009.55	97.34	1,912.21	1,814.40	99.66	1.85	97.81
GT Metal Products Ltd.	201,909.20	39,195.01	1,898.69	37,296.32	35,388.64	1,943.80	36.12	1,907.68
Ministry of Finance - Saskatchewan	662.72	128.65	6.23	122.42	116.16	6.38	0.12	6.26
Overdrive Well Services Ltd	36,036.00	6,995.38	338.87	6,656.51	6,316.04	346.92	6.45	340.47
Park Derochie Inc.	3,465.00	672.63	32.58	640.05	607.31	33.36	0.62	32.74
RJ MACLEAN	550,184.41	106,802.87	5,173.74	101,629.13	96,430.88	5,296.68	98.43	5,198.25
Russel Metals Inc.	23,331.00	4,529.06	219.39	4,309.67	4,089.23	224.61	4.17	220.44
Saskatchewan WCB	261.40	50.74	2.46	48.28	45.82	2.51	0.05	2.46
Swift Oilfield Supply Inc	41,086.69	7,975.83	386.36	7,589.47	7,201.27	395.55	7.35	388.20
TriQuest Nondestructive Testing Corp/.	12,891.59	2,502.54	121.23	2,381.31	2,259.51	124.11	2.31	121.80
Viking CIP	110,427.67	21,436.44	1,038.43	20,398.01	19,354.67	1,063.10	19.76	1,043.34
Total:	1,268,757.44	246,698.19	12,334.91	234,363.28	222,365.01	12,225.25	226.98	11,998.27
Secured								
True Works Inc.	248,577.26	246,698.19	12,334.91	234,363.28	230,050.71	4,539.55	226.98	4,312.57
Total:	248,577.26	246,698.19	12,334.91	234,363.28	230,050.71	4,539.55	226.98	4,312.57

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DIVIDEND SHEET

In the Matter of the Proposal of
1255261 Alberta Ltd.
of the Hamlet of Nisku, in the Province of Alberta

Date declared: June 25, 2026

		Total				Current		
	Claim $	Dividend $	Levy $	Payment $	Interim Payment $	Dividend $	Levy $	Payment $
Grand Totals:	1,529,548.20	505,609.88	24,669.82	480,940.06	464,629.22	16,764.80	453.96	16,310.84