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JUDICIAL CENTRE

RESPONDENTS

COURT

1903-04121

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EDMONTON

IN THE MATTER OF THE TRUSTEE ACT, RSA00004121 T-8 SECTOINS 43 AND 46 Jan 12, 2023

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OF THE C

WESTPOINT INVESTMENT TRUST BY ITS TRUSTEE **APPLICANTS** MUNIR VIRANI AND MARNIE KIEL

> WESTPOINT CAPITAL CORPORATION, WESTPOINT CAPITAL MANAGEMENT CORPORATION, WESTPOINT CPAITAL SERVICES CORPORATION, WESTPOINT SYNDICATED MORTGAGE CORPORATION, CANADIAN **PROPERTY DIRECTI CORPORATION, WESTPOINT** MASTER LIMITED PARTNERSHIP, RIVER'S CROSSING LTD., 1897849 ALBERTA LTD., 1780384 ALBERTA LTD., 1897837 ALBERTA LTD.

DOCUMENT THE FIRST SUPPLEMENTAL REPORT TO THE JUDICIAL TRUSTEE'S THIRD REPORT TO THE COURT OF BDO CANADA LIMITED IN ITS CAPACITY AS JUDICIAL TRUSTEE OF WESTPOINT INVESTMENT TRUST

DATED JANUARY 11, 2023

JUDICIAL TRUSTEE

BDO Canada Limited 920, 10130 103 Street Edmonton, AB T5J 3N9 David Lewis Phone: 780.424.3434 780.424.3222 Fax : dlewis@bdo.ca

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT COUNSEL

Miller Thomson LLP 2700 Commerce Place 10155 102 Street Edmonton, AB T5J 4G8 Terrence M. Warner Phone: 780.429.9727 Fax: 780.424.5866 twarner@millerthomson.com

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List of Exhibits

- 1. Listing of Creditors Provided by Management of the Respondent Corporations
- 2. Affidavit of Mailing of the Notices to Known Creditors
- 3. Advertisements ran by the Receiver
- 4. Copy of the Bryan & Co. Email and Correspondence
- Exhibit 6 from the Eighth Report to the Court of BDO Canada Limited in its Capacity as Receiver of Westpoint Capital Corporation et al dated April 11, 2022 (the "Eighth Report")
- 6. Calculation of the City of Spruce Grove's Share of the proceeds distributed in the first claims process

Purpose and Limitation of Report

- This report is supplemental to the Third Report to the Court of BDO Canada Limited in its Capacity as Judicial Trustee of WIT dated January 6, 2023 (the "Third Report") and should therefore be read in conjunction with the Third Report, and subject to the same limitations and conditions as set out therein, which are incorporated by reference in this Supplemental First Report.
- 2. The defined terms in the Third Report are incorporated by reference herein and unless otherwise noted, have the same meaning as specified in the Third Report.
- 3. The various parties listed as Respondents in these proceedings are collectively referred to herein as the "**Respondent Corporations**".

Trustee's Comments on the City of Spruce Grove's Brief of Law and Argument

4. The Judicial Trustee has reviewed the City of Spruce Grove's Brief of Law and Argument (the "**City's Argument**") and provides the following comments.

Letter of Credit

5. Attached as Exhibit A to the Pedlar affidavit is a copy of the Letter of Credit ("**LOC**"). In the first paragraph, the LOC states:

"We hereby authorize you to draw on the Westpoint Capital Performance Mortgage Investment Corporation (the bank), 4636 Calgary Trail NW, Edmonton, Alberta for the account of 1831575 Alberta Ltd. (the Customer) up to an aggregate amount of \$1,155,378.50)."

- 6. The City's Argument makes it sound as if the City could claim the entire amount without any support, however the LOC states it will pay to the aggregate amount of \$1,155,378 based upon actual costs incurred to address deficiencies.
- 7. Based on the support provided, the Trustee does not object to the quantum of the claim and does not take issue with the amount being sought by the City of Spruce Grove pursuant to the LOC.

Spruce Grove as a Potential Creditor of the Respondent Corporations

8. The fact is, at the time the First Claims Process Order was issued in 2019, the Trustee was not aware that the City was a creditor of PMIC, or had a claim against any of the Respondent corporations.

Westpoint Investment Trust

The First Supplemental Report to the Judicial Trustee's Third Report January 11, 2023

- 9. On November 25, 2019, when the Receiver sent out its claims process notices (the "Notices"), these were sent to all <u>known</u> creditors of WCC et al. This was based on information provided initially by management of the Respondent Corporations ("Management") and a review by the Receiver of the books and records of the various Respondent Corporations, and in particular, their accounting records. Attached as **Exhibit 1** is a listing of creditors provided by management of the Respondent corporations. Attached as **Exhibit 2** is a copy of the affidavit of mailing the Notices to the known creditors of the Respondent Corporations.
- 10. It should be noted that the Receiver received numerous proofs of claim from creditors not included in the Notices mailout, which the Receiver assumes were as a result of the various advertisements ran in the newspapers, specifically the Edmonton Journal, Vancouver Sun, and the Globe and Mail. Attached as Exhibit 3 is a copy of the advertisements that were run in the three newspapers.
- 11. The City of Spruce Grove was not identified to the Receiver by Management as a creditor, nor was it apparent from the Receiver's review of the books and records of the Respondent Corporations that the City of Spruce Grove was a creditor.
- 12. An explanation for excluding the City of Spruce Grove in the claims process is best summarized in Exhibit G to the Pedlar Affidavit, which is an email from Ms. Marnie Kiel which states:

"Unfortunately, Westpoint Performance Mortgage Investment Corporation, the company that issued the Letter of Credit, was dissolved in 2015 and therefore does not exist to fund the Letter of Credit."

- 13. The Trustee concludes from this that Management did not believe that the City of Spruce Grove was a debtor of the Respondent Corporations. The Trustee assumes that is why the City of Spruce Grove was not identified to the Receiver as a creditor or potential creditor by Management, and why Management did not provide any information regarding this lawsuit to the Receiver.
- 14. Further, at the time of the granting of the first Claims Process Order in these proceedings (the "First Claims Process Order"), the Receiver was not aware that a Statement of Claim had been filed against Westpoint Capital Corporation ("WCC"), as there was no copy of the Statement of Claim in the records of the Respondent Corporations and nothing was found to alert the Receiver to the effect that a Statement of Claim had been filed as against WCC.

Westpoint Investment Trust

The First Supplemental Report to the Judicial Trustee's Third Report January 11, 2023

- 15. As discussed in previous reports of the Receiver, obtaining detailed information regarding the various litigation matters of the Respondent Corporations took significant effort and time on the part of the Receiver.
- 16. It was not until September 14, 2020, that the Receiver, as a result of an email from previous counsel for the Respondent Corporations, became aware of the proceedings commenced by the City of Spruce Grove.
- 17. The Receiver received an email from previous counsel with information that the City of Spruce Grove was seeking to amend its Statement of Claim by expanding the claim to include additional parties, Westpoint Investment Trust ("WIT") and Westpoint Capital Management Corporation ("WCMC"). Attached as Exhibit 4 is a copy of the email and correspondence. Prior to this, the Receiver was unaware of the Statement of Claim against WCC.
- 18. As stated previously, the City of Spruce Grove was not recorded in the Respondent Corporations' financial records as a creditor.

Claim Against WCC

- 19. It should be noted that the City of Spruce Grove's claim, as originally framed in the Statement of Claim, was against WCC.
- 20. Had the City of Spruce Grove received notice of the Claims Process Order in November of 2019 when the Notices were sent out, and had they submitted a proof of claim as against WCC, based upon the analysis contained in the Third Report, the claim would have been denied, as this is not an obligation of WCC either.
- 21. At paragraph 18 of the City's Argument, it states that counsel for the Trustee wrote to counsel for the City confirming that the Order obtained on April 20, 2022, was not intended to have any effect on Spruce Grove's claim, which accurately represented the Trustee's position. The claim stands or falls on its own merit.
- 22. As stated in the Third Report:

⁴³. As part of the restructuring, PMIC was wound up into HMIC and HMIC was amalgamated with WCMC, so WCMC is the combination of the PMIC and HMIC predecessor entities.

44. As a result of the foregoing, the liability resulting from the letter of credit issued by PMIC currently resides with WCMC and not WIT as alleged by the City of Spruce Grove."

Westpoint Investment Trust

The First Supplemental Report to the Judicial Trustee's Third Report January 11, 2023

- 23. It should also be noted that WCMC itself had no assets based upon the analysis completed in the Receivership but owed significant intercorporate debt to various other Respondent Corporations and to WIT. Attached as **Exhibit 5** is a copy of Exhibit 6 that was included in the Eighth Report, which is an analysis prepared by the Receiver outlining the intercorporate debt.
- 24. Given that the obligation arising from the Letter of Credit, based upon the analysis of the transactions set out in the Arrangement Agreement, shows that the obligation currently resides with WCMC, a Proof of Claim submitted by the City of Spruce Grove in regard to WCMC would have been accepted by the Trustee but there would have been no funds available to pay out on this claim.

Alleged Misrepresentations

- 25. Counsel for the City of Spruce Grove sought fit to attack the integrity of the Receiver and Trustee in its Argument by alleging that the Trustee represented that the City's claim would be accepted in the WIT claims process.
- 26. While it is accurate to say that the Trustee indicated it would be addressed in the WIT claims process, the Trustee at no point alleged it would be accepted carte blanche, or addressed without any examination or analysis.
- 27. The Trustee is required to do a proper analysis of the claims submitted.
- 28. The Argument suggests in paragraph 39 that what the Trustee says was a deliberate act on the part of the Trustee "...with the intent of forestalling any challenge." This suggestion is highly offensive and suggests that the Trustee has something to gain by denying the claim of the City of Spruce Grove.
- 29. The Trustee is simply performing the task assigned to it by this Honourable Court when it was appointed Judicial Trustee. There is nothing to gain or lose by the Trustee either accepting or rejecting the claim of the City of Spruce Grove.

Calculation of potential recovery from WCC et al.

30. If this Honourable Court determines that the City of Spruce Grove should have participated in the first claims process include a distribution regarding the Respondent Corporations, the City of Spruce Grove's share of the \$299,900 available for distribution would have been \$134,773. Attached as **Exhibit 6** is a copy of this calculation.

Intended Course of Action

- 31. If the Trustee's recommendations are approved, the Trustee's intended course of action thereafter is as follows:
 - a. Proceed with the payment of creditor(s) claims as proven;
 - b. Proceed with payment to the investors in a manner based upon the direction of this honourable court; and
 - c. Complete the administration of the Judicial Trustee, leading to an application for discharge.

Dated at Edmonton, Alberta this 11th day of January 2023. BDO CANADA LIMITED, solely in its Capacity as Court Appointed Judicial Trustee Of Westpoint Investment Trust and not in its personal Capacity

Per:

David Lewis, CPA, CIRP, LIT Senior Vice-President

EXHIBIT 1

The First Supplemental Report to the Judicial Trustee's Third Report to Court

Dated January 11, 2023

Name	Address	city	Province	Province Postal Code	Amount	
Minister of Finance		-		TE 2V2	\$	9,619 204
Bryan and Company	2600 Manulife Place,10180 101 Street			215 UCI		455 238 455 238
WCC	Unit 201, 1230 - 91 Street SW	Edmonton				370,005
WCSC	Unit 201, 1230 - 91 Street SW			TEX ND2		102 857
SMC	Unit 201, 1230 - 91 Street SW	Edmonton				872 055
Stirling Capital Partners Ltd	7103-63 Street	Edmonton	2 9	TE I 4K2		1
R. Stewart	1201 FD Tower, 10088–102 Ave NVV					30.608
Lamont County	5303 - 50th Avenue	Edmonton	d d	TEX 0P7		300,000
KV Capital				TE13V3		523
EPCOR	PO Box 500					1 461
Great west life	PO BOX 1053	vvinnipeg				104'1
PWC	10088 102 Avenue NW, Suite 1501,	Edmonton	AB A			00°°
Pure logic	9419 152 Avenue	Edmonton	AB	155 248		020
Frontrunner Financial	Unit 2408 One San Miguel Avenue Ortigas Center	San Antonio, Pasig City				170'1
RBC VISA	PO Box 4016, Station A	Toronto	NO	M5W 2E6		5,732 22 222
Bryan and Company	2600 Manulife Place, 10180 101 Street	Edmonton	AB	T5J 3Y2		66,630
Challenger Geomatics Ltd	200,9945 - 50th Street	Edmonton	AB	T5A 0L4		19,097
Executive Cleaning Services	10231-125 Street	Edmonton	AB	T5N 1S8		1,103
Aikins Macaulav & Thorvaldson LLP	30th Floor - 360 Main Street	Winnipeg	MB	R3C 4G1		~
Hendrix I aw	500. 707 - 7th Avenue SW	Calgary	AB	T2P 3H6		
Lenuix Law Lormon Kloof & Company	98 - 3rd Avenue West, Box 970	Drumheller	AB	T0J 0Y0		-
	320. 903 - 8th Ave. S.W., AB, T2P 0P7					-
	Suite 900-900 West Hastings Street	Vancouver	BC	V6C 1E5		-
	2200 Sun Life Place. 10123-99 Street	Edmonton	AB	T5J 3H1		-
	1400. 10303 Jasper Avenue	Edmonton	AB	T5J 3N6		*
Ognivic Let	Suite 203. 12 Perron Street	St. Albert	AB	T8N 1E4		-
Beed Pone aw Compration	Suite 202, 1007 Fort Street	Victoria	BC	V8V 3K5		-
Record ope can corporate	10180 - 101 Street	Edmonton	AB	T5J3W8		-
Virani Canital Comoration	Unit 201, 1230 - 91 Street SW	Edmonton	AB	T6X 0P2		248,642
Ped Owl Enternrises	Unit 201 1230 - 91 Street SW	Edmonton	AB	T6X 0P2		761
Teu Owi Lineipiese	11nii 201 1230 - 91 Street SW	Edmonton	AB	T6X 0P2		1,420
Litast Eritergy Marketing Ltd	Unit 201 1230 - 91 Street SW	Edmonton	AB	T6X 0P2		499
	2800 Scotia Diace 10060 Jasner Avenue	Edmonton	AB	T5J 3V9		2,651
	CUUD UCURAT RACE, TUUCU URDPUT ATTACT	Vancouver	BC	V7X 1S8		6,937
Boughton Law			1			4,911
Scottabarik VISA	2600 Manuilita Place 10180 101 Street	Edmonton	AB	T5J 3Y2		30,954
	PO Box 3802 Stn Main	Spruce Grove	AB	T7X 3B1		55,309
SIEFTA SILE VVUINS LIU ATB Einannial						~
Concelledated Civil Enforcement	200 807 Manning Road N.F.	Calgary	AB	T2E 7M8		210
Consolidated Civil Etholocenteria	AGR 25th Street SF	Calgary	AB	T2B 3M2		1,977
Waste Management of Canada Corporation Dominor Conoral	Canada Revenue Agency Technology Centre 875 Heron Road	Ottawa	NO	K1A 1B1		24,748
Vitani Canital Comoration	Unit 201. 1230 - 91 Street SW	Edmonton	AB	T6X 0P2		178,489
Orest Pyshniak						183,076
Denis Retton	7217 Brentview Road	Brentwood Bay	BC	V8M 1B9		1,605
	16344-119 Street	Edmonton	AB	T5X 4T5		148
	Unit 201 1230 - 91 Street SW	Edmonton	AB	T6X 0P2		220,088
Topy Yost Evcavating 1 td	687 Macdonald Road. Cranbrool. BC, V1C 6V9					1,969
New Dawn Developments	1524 Industrial Road#2, Cranbrook, BC V1C 6R2					454,297
				Total	\$ 3,7	3,719,264.14

EXHIBIT 2

The First Supplemental Report to the Judicial Trustee's Third Report to Court

Dated January 11, 2023

CANADA Province of Alberta District of: Alberta Division No. 01 - Edmonton Court No. 24-115987 Estate No. 24-115987

Affidavit of Mailing

In the matter of the receivership of Westpoint Capital Corporation, et al of the City of Edmonton, in the Province of Alberta

I, Jesse McDonald, of the Trustee's office of BDO Canada Limited / BDO Canada Limitée, 616, 10216 124 Street, Edmonton, AB, T5N 4A3, hereby make oath (or solemnly affirm) and say:

That on the 25th day of November 2019, I did cause to be sent by E-mail, Fax, and prepaid ordinary mail to as per attached mailing list, whose names and addresses appear on the paper writing marked exhibit "A" annexed hereto, a copy of: Notice of Claims Procedure and Proof of Claim.

MCNONAL

Jesse McDonald Phone: (780) 424-3434 Fax: (877) 454-0160

SWORN (or SOLEMNLY DECLARED) before me in the City of Edmonton in the Province of Alberta, this 25th day of November 2019.

live

Maria Nina Roazol A Commissioner for Oaths In and for Alberta My Commission Expires Nov. 2, 20 2 1

Creditor Mailing List



In the matter of the receivership of Westpoint Capital Corporation, et al of the City of Edmonton, in the Province of Alberta

Creditor Type	Name	Attention	Address
Deemed Trust Claim	CRA - Tax - Prairies		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311
	CRA - Tax - Prairies		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311
Unsecured	Aikins; Macaulay & Thorvaldson LLP		30th Floor - 360 Main Street MAIL Winnipeg MB R3C 4G1 MAIL
	ATB Financial - Asset Management	Frances Grills	ATB Asset Management - Tr 900 PO Box 6000, Marlborough CRO Calgary AB T2A 6K2 bankruptcydocs@atb.com
	BC Hydro & Power Authority	Credit Admin	333 Dunsmuir St, 11th floor Vancouver BC V6B 5R3 Fax: (604) 528-2518
	Boughton Law		Suite 700 - 595 Burrard Street, P.O. Box 49290 Vancouver BC V7X 1S8
	Bryan and Company		2600 Manulife Place, 10180 101 Street Edmonton AB T5J 3Y2
	Bryan and Company		2600 Manulife Place, 10180 101 Street Edmonton AB T5J 3Y2
	Bryan and Company		2600 Manulife Place, 10180 101 Street
	Castlepeak Hospitality Inc.		4505 - 97 Street NW Edmonton AB T6E 5Y8 MAIL
	Challenger Geomatics Ltd		200,9945 - 50th Street Edmonton AB T5A 0L4 MAIL
	Cherry Creek Property Services Ltd.		155 Howard Street MAIL Kimberley BC VIA 2G5
	Consolidated Civil Enforcement		200, 807 Manning Road N.E. MAIL Calgary AB T2E 7M8
	CRA - Tax - Prairies		Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311
	CRA - Tax - Prairies	i -	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1 Fax: (866) 219-0311
	Denis Bettson		7217 Brentview Road Brentwood Bay BC V8M 1B9 MAIL
	Direct Energy Regulated Services	Credit & Collections Centre	PO Box 1520 639-5 Avenue SW Calgary AB T2P 5R6 Fax: (866) 374-6199 ders_inquiries@directenergy.com

Creditor Mailing List

In the matter of the receivership of Westpoint Capital Corporation, et al of the City of Edmonton, in the Province of Alberta

Creditor Type	Name	Attention	Address
Unsecured	Duncan and Craig		2800 Scotia Place, 10060 Jasper Avenue MAIL Edmonton AB T5J 3V9
	EPCOR		PO Box 500 Edmonton AB T5J 3Y3 MAIL
	Executive Cleaning Services		Edmonton AB T5N 1S8
	Frontrunner Financial		Unit 2408 One San Miguel Avenue Ortigas Center San Antonio, Pasig City manager@frontrunner-financial.com
	Great west life		PO BOX 1053 Winnipeg MB R3C 2X4 MAIL
	Hendrix Law		500, 707 - 7th Avenue SW MAIL Calgary AB T2P:3H6
	Herman, Kloot & Company		98 - 3rd Avenue West, Box 970 MAIL Drumheller AB T0J 0Y0
	HMC Lawyers LLP		320, 903 - 8th Ave. S.W. MAIL Calgary AB T2P 0P7
	Iron Mountain Canada Corporation		P.O. Box 3527, Station A Toronto ON M5W 3G4
	Jason So		4505 - 97 Street NW Edmonton AB T6E 5Y8 MAIL
	Kathy Bogacz		16344-119 Street Edmonton AB T5X 4T5 MAIL
	KV Capital		Suite #108 2627 Ellwood Drive SW MAIL Edmonton AB T6X 0P7
	Lamont County		5303 - 50th Avenue Lamont AB TOB 2R0 MAIL
	Lunny Atmore LLP		Suite 900-900, West Hastings Street WAIL- Vancouver BC V6C 1E5
	New Dawn Developments		1524 Industrial Road#2 Cranbrook BC V1C 6R2
	Odishaw & Guido		2200 Sun Life Place, 10123-99 Street MAIL Edmonton AB T5J 3H1
	Ogilvie LLP		1400, 10303 Jasper Avenue Edmonton AB T5J 3N6
	Orest Pyshniak	x	#79, 260106 TWP RD 532A Spruce Grove AB T7Y 1A3
	Ormrod & Company LLP		Suite 203, 12 Perron Street St. Albert AB T8N 1E4 MAIL
	Pitney Bowes Canada Ltd. c/o BankruptcyHighway.com	Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2 Fax: (416) 253-3610 bankruptcydocuments@asset.net
	Pure logic		9419 152 Avenue Edmonton AB T5E 2R8
	PWC		10088-102 Avenue NW, Suite 1501, MAIL Edmonton AB T5J 3N5
	RBC Royal Bank Visa c/o BankruptcyHighway.com	Razel Bowen	PO Box 57100 Etobicoke ON M8Y 3Y2 Fax: (416) 253-3610 bankruptcydocuments@asset.net
	Reed Pope Law Corporation		Suite 202, 1007 Fort Street Victoria BC V8V 3K5

Creditor Mailing List

In the matter of the receivership of Westpoint Capital Corporation, et al of the City of Edmonton, in the Province of Alberta

Creditor Type	Name	Attention	Address
Unsecured	Reynolds Mirth Richard and Farmer		I0180 - 101 Street Edmonton AB T5J3W8 MAIL
	River Light Media	NO :	ADDRESS
	Scotiabank Visa c/o Canaccede International Management Ltd.		PO Box 758 Stn B London ON N6A 4Y8 Fax: (844) 827-9220 SBinsolvency@canaccede.com
	Shaw Cable Systems - Edmonton	Payment Solutions	900-1067 W Cordova St Vancouver BC V6C 3T5 EMAIL Fax: (604) 629-4066 Shaw.PaymentSolutionsBankruptcy@sjrb. ca
	Shell Canada Products	John McKeown	PO Box 100, Stn. M, 400 4th Ave. SW Calgary AB T2P 2H5 Fax: (403) 691-4060 john.mckeown@shell.com
	Sierra Site Works Ltd		PO Box 3892, Stn. Main Spruce Grove AB T7X 3B1
	Stirling Capital Partners Ltd		7103-63 Street TSA IBI MAIL
	Tax and Revenue Administration		e Bdmonton AB T5K 2L5 Fax: (780) 644-4924
	Telus Residential/Business Services	Rick Wan	3rd Fl - 4519 Canada Way Burnaby BC V5G 4S4 Fax: (800) 665-1170 bankruptcy@telus.com
	Tony Yost Excavating Ltd.		687 Macdonald Road Cranbook BC VIC 6V9
	Virani Capital Corporation		Unit 201, 1230 - 91 Street SW Edmonton AB T6X 0P2
	Virani Capital Corporation		Unit 201, 1230 - 91 Street SW Edmonton AB T6X 0P2
	Waste Management of Canada Corporation		4668 25th Street SE Calgary AB T2B 3M2
	Workspace	NO A	DDRESS
	WSP Canada Group Limited		1600 Boulevard René-Lévesque West, 1 lth Floor Montreal QC H3H 1P9



NOTICE TO CREDITORS OF WESTPOINT CAPITAL CORPORATION, WESTPOINT CAPITAL MANAGEMENT CORPORATION, WESTPOINT CAPITAL SERVICES CORPORATION, WESTPOINT SYNDICATED MORTGAGE CORPORATION, CANADIAN PROPERTY DIRECT CORPORATION, WESTPOINT MASTER LIMITED PARTNERSHIP, RIVER'S CROSSING LTD., 1897869 ALBERTA LTD., 1780384 ALBERTA LTD., 1897837 ALBERTA LTD. and THE VILLAGE AT PALDI ENT. LTD.

Notice of Claims Procedure for the creditors of Westpoint Capital Corporation, Westpoint Capital Management Corporation, Westpoint Capital RE: Service Corporation, Westpoint Syndicated Mortgage Corporation, Canadian Property Direct Corporation, Westpoint Master Limited Partnership, River's Crossing Ltd., 1897869 Alberta Ltd., 1780384 Alberta Ltd., 1897837 Alberta Ltd. and The Village at Paldi Ent Ltd. (collectively the "Companies" or "WCC et al.")

January 31, 2020 at 5:00 p.m. (Mountain Standard Time) DEADLINE:

INTRODUCTION

Notice is hereby given that pursuant to an Order of the Court of Queen's Bench of Alberta (the "Court") granted November 13, 2019 (the "Claims Procedure Order") the Court has ordered a procedure for the filing of claims by creditors against one or more of the Companies (as outlined in the Claims Procedure Order). A copy of the Claims Procedure Order and a blank proof of claim form are enclosed herein or may also be obtained from BDO Canada Limited, the Court-Appointed Receiver ("Receiver") by contacting Jesse McDonald at jemcdonald@bdo.ca or by phone at 780-441-2159.

Any person who believes that they have a claim against one or more of the Companies may send a completed Proof of Claim to the Receiver, which must be delivered no later than 5:00 PM (Mountain Standard Time) on January 31, 2020 (the "Claims Bar Date").

Claims which are not received by the Claims Bar Date will not be entitled to share in the distribution of funds by the Receiver.

CONTACT INFORMATION AND FILING OF PROOF OF CLAIM

Completed proofs of claim must include a statement of account or other similar documentation evidencing the debt owed by one or more of the Companies, and may be delivered to the Receiver by mail, fax, courier, personal delivery or email as follows:

BDO Canada Limited Attn: Jesse McDonald 616, 10216 124 Street Edmonton AB T5N 4A3 Fax: (780) 424-3222 Email: jemcdonald@bdo.ca

If you have any questions respecting anything contained in this Notice, have any questions respecting the completion of the Proof of Claim Form, wish copies of any of the documents or have any other inquiries you may contact the Receiver at the address and contact information indicated herein.

BDO CANADA LIMITED in its capacity as Court-Appointed Receiver of WCC et al.

Per:

David Lewis

District of: Alberta 01 - Edmonton Division No. 24-115987 24-115987 Estate No.

Court No.

FORM 31 Proof of Claim (Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1), and Paragraphs 51(1)(e) and 66.14(b) of the Act)

> In the matter of the receivership of Westpoint Capital Corporation, et al of the City of Edmonton, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the receivership of Westpoint Capital Corporation, et al of the City of Edmonton in the Province of Alberta and the claim of ____, creditor.

(name of creditor or representative of the creditor), of the city of ____ in the province of , do hereby certify:

1. That I am a creditor of the above named debtor (or I am _ ____ (position/title) of _ creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$_____ (other than as a customer contemplated by Section 262 of the Act) That in respect of this debt, I do not hold any assets of the debtor as security and (Check appropriate description.) Regarding the amount of \$_ , I claim a right to a priority under section 136 of the Act. Regarding the amount of \$____ , I do not claim a right to a priority. (Set out on an attached sheet details to support priority claim.) B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$_ That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows: (Give full particulars of the claim, including the calculations upon which the claim is based.) C. SECURED CLAIM OF \$_ That in respect of this debt, I hold assets of the debtor valued at \$______ as security, particulars of which are as follows: (Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.) D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$_ That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$_ (Attach a copy of sales agreement and delivery receipts.)

FORM 31 --- Concluded

	E. CLAIM BY WAGE EARNER OF \$			
	That I hereby make a claim under subsection	on 81.3(8) of the Act in the a	mount of \$,	
	That I hereby make a claim under subsection	on 81.4(8) of the Act in the a	mount of \$,	
	F. CLAIM BY EMPLOYEE FOR UNPAID A	MOUNT REGARDING PEN	SION PLAN OF \$	
	That I hereby make a claim under subsection	on 81.5 of the Act in the amo	unt of \$,	
	That I hereby make a claim under subsection	on 81.6 of the Act in the amo	unt of \$,	
	G. CLAIM AGAINST DIRECTOR \$			
Th	o be completed when a proposal provides for the tat I hereby make a claim under subsection 50 (Sive full particulars of the claim, including the ca	13) of the Act, particulars of	which are as tollows:	
	H. CLAIM OF A CUSTOMER OF A BANKRI	UPT SECURITIES FIRM \$		
Th (G	nat I hereby make a claim as a customer for net Sive full particulars of the claim, including the ca	t equity as contemplated by alculations upon which the cl	section 262 of the Act, particu aim is based.)	lars of which are as follows:
5. Th within the r	nat, to the best of my knowledge, I	(am/am not) (or the abo have/has/have not/has not)	ove-named creditor	(is/is not)) related to the debtor -arm's-length manner.
6. Th meaning of	nat the following are the payments that I have ro f subsection 2(1) of the Act that I have been pri hin the meaning of section 4 of the Act or were al bankruptcy event within the meaning of Section	eceived from, and the credit ivy to or a party to with the d	s that I have allowed to, and ebtor within the three months at arm's length, within the 12	the transfers at undervalue within the (or, if the creditor and the debtor are months) immediately before the date
7. (A	pplicable only in the case of the bankruptcy of a Whenever the trustee reviews the financial sit payments under section 68 of the Act, I reque fact that there is no longer surplus income.	uation of a bankrunt to redel	ermine whether or not the ba o paragraph 68(4) of the Act,	nkrupt is required to make of the new fixed amount or of the
	I request that a copy of the report filed by the the Act be sent to the above address.	trustee regarding the bankru	pt's application for discharge	pursuant to subsection 170(1) of
Dated at		_, this	day of	,,
	Witness			Creditor
			Phone Number.	
			Fax Number :	
			E-mail Address :	
	If an affidavit is attached, it must have been made before a person qual	filed in take afficiavits		
NOTE: WARNINGS:	A trustee may, pursuant to subsection 128(3) of the Act, redeem a secu		he debt or the value of the security as assess	ed, in a proof of security, by the
	secured creditor. Subsection 201(1) of the Act provides severe penalties for making any	faise claim, proof, declaration or statement	of account.	

.

BDOWESTCLAIMS From: November-25-19 2:54 PM Sent: McDonald, Jesse To: FaxFinder Fax Notification: Successfully sent fax to 7806444924 Subject: fax_outbound_7806444924_20191125_145339_00001EEC-0002.pdf Attachments: Create Time: 11/25/2019 14:50:11 -0700 Schedule Time: 11/25/2019 14:53:39 -0700 State: sent Schedule Message: Successfully sent fax Hangup code: 0 Try #: 1 Username: jemcdonald Sender name: Jesse McDonald Sender email: jemcdonald@bdo.ca Sender phone: 780-424-3434 Sender fax: 1-877-454-0158 Sender org: BDO Canada FRS Subject: In the Matter of the Court-Appointed Receivership of WCC et al. Max tries: 3 Try interval: 300 Priority: 3 Pages: 4 Recipient fax: 7806444924 Recipient phone: Recipient name: Tax and Revenue Administration Recipient org: Tax and Revenue Administration Use cover page: true Receipt: always

BDOWESTCLAIMS From: November-25-19 2:58 PM Sent: McDonald, Jesse To: FaxFinder Fax Notification: Successfully sent fax to 16045282518 Subject: fax_outbound_16045282518_20191125_145712_00001EEC-0001.pdf **Attachments:** Create Time: 11/25/2019 14:50:11 -0700 Schedule Time: 11/25/2019 14:57:12 -0700 State: sent Schedule Message: Successfully sent fax Hangup code: 0 Try #: 1 Username: jemcdonald Sender name: Jesse McDonald Sender email: jemcdonald@bdo.ca Sender phone: 780-424-3434 Sender fax: 1-877-454-0158 Sender org: BDO Canada FRS Subject: In the Matter of the Court-Appointed Receivership of WCC et al. Max tries: 3 Try interval: 300 Priority: 3 Pages: 4 Recipient fax: 16045282518 Recipient phone: Recipient name: BC Hydro Recipient org: BC Hydro Use cover page: true Receipt: always

From:BDOWESTCLAIMSSent:November-25-19 2:59 PMTo:McDonald, JesseSubject:FaxFinder Fax Notification: Successfully sent fax to 18662190311Attachments:fax_outbound_18662190311_20191125_145825_00001EEC-0000.pdf

Create Time: 11/25/2019 14:50:11 -0700 Schedule Time: 11/25/2019 14:58:25 -0700 State: sent Schedule Message: Successfully sent fax Hangup code: 0 Try #: 1 Username: jemcdonald Sender name: Jesse McDonald Sender email: jemcdonald@bdo.ca Sender phone: 780-424-3434 Sender fax: 1-877-454-0158 Sender org: BDO Canada FRS Subject: In the Matter of the Court-Appointed Receivership of WCC et al. Max tries: 3 Try interval: 300 Priority: 3 Pages: 4 Recipient fax: 18662190311 Recipient phone: Recipient name: Canada Revenue Agency Recipient org: Canada Revenue Agency Use cover page: true Receipt: always

From:Microsoft OutlookTo:manager@frontrunner-financial.comSent:November-25-19 2:42 PMSubject:Relayed: In the Matter of the Court-Appointed Receivership of WCC et al.

Delivery to these recipients or groups is complete, but no delivery notification was sent by the destination server:

manager@frontrunner-financial.com (manager@frontrunner-financial.com)

Subject: In the Matter of the Court-Appointed Receivership of WCC et al.

 \sim

From:Microsoft OutlookTo:bankruptcydocs@atb.comSent:November-25-19 2:42 PMSubject:Relayed: In the Matter of the Court-Appointed Receivership of WCC et al.

Delivery to these recipients or groups is complete, but no delivery notification was sent by the destination server:

bankruptcydocs@atb.com (bankruptcydocs@atb.com)

Subject: In the Matter of the Court-Appointed Receivership of WCC et al.



From:	Microsoft Outlook
То:	Shaw.PaymentSolutionsBankruptcy@sjrb.ca
Sent:	November-25-19 2:42 PM
Subject:	Relayed: In the Matter of the Court-Appointed Receivership of WCC et al.

Delivery to these recipients or groups is complete, but no delivery notification was sent by the destination server:

Shaw.PaymentSolutionsBankruptcy@sjrb.ca (Shaw.PaymentSolutionsBankruptcy@sjrb.ca)

Subject: In the Matter of the Court-Appointed Receivership of WCC et al.

 \sim

From:Microsoft OutlookTo:ders_inquiries@directenergy.comSent:November-25-19 2:42 PMSubject:Relayed: In the Matter of the Court-Appointed Receivership of WCC et al.

Delivery to these recipients or groups is complete, but no delivery notification was sent by the destination server:

ders inquiries@directenergy.com (ders inquiries@directenergy.com)

Subject: In the Matter of the Court-Appointed Receivership of WCC et al.



From:	postmaster@canaccede.com
То:	SBinsolvency@canaccede.com
Sent:	November-25-19 2:42 PM
Subject:	Delivered: In the Matter of the Court-Appointed Receivership of WCC et al.

Your message has been delivered to the following recipients:

SBinsolvency@canaccede.com (SBinsolvency@canaccede.com)

Subject: In the Matter of the Court-Appointed Receivership of WCC et al.

 \square

From:	Microsoft Outlook
То:	bankruptcy@telus.com
Sent:	November-25-19 2:42 PM
Subject:	Relayed: In the Matter of the Court-Appointed Receivership of WCC et al.

Delivery to these recipients or groups is complete, but no delivery notification was sent by the destination server:

bankruptcy@telus.com (bankruptcy@telus.com)

Subject: In the Matter of the Court-Appointed Receivership of WCC et al.



From:Microsoft OutlookTo:bankruptcydocuments@asset.netSent:November-25-19 2:42 PMSubject:Relayed: In the Matter of the Court-Appointed Receivership of WCC et al.

Delivery to these recipients or groups is complete, but no delivery notification was sent by the destination server:

bankruptcydocuments@asset.net (bankruptcydocuments@asset.net)

Subject: In the Matter of the Court-Appointed Receivership of WCC et al.



From:	postmaster@ShellCorp.onmicrosoft.com
То:	john.mckeown@shell.com
Sent:	November-25-19 2:43 PM
Subject:	Delivered: In the Matter of the Court-Appointed Receivership of WCC et al.

Your message has been delivered to the following recipients:

john.mckeown@shell.com (john.mckeown@shell.com)

Subject: In the Matter of the Court-Appointed Receivership of WCC et al.



EXHIBIT 3

The First Supplemental Report to the Judicial Trustee's Third Report to Court

Dated January 11, 2023

SPORTS

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WEDNESDAY, DECEMBER 3, 2019 | THE GLOSE AND MAR. 8

Takeover: Catalyst seeks to bar Baker group from acquiring additional shares

 Takeover: Catalyst seeks to bar Bar

 ENDIFIC
 Barbar

 Market also said it made its aformation in which the method in a said market a said market in a said market in a said market in a sa If regulators allow the bid to proceed, the sides will then jockey for support from undecided shateholders.

replaces seniorleaders after privacy breach

NICOLAS VAN PRAET

Destardins

Desjardins Group is shaking up-its senior leadership ranks in the wake of a massive piiracybecach that hit all. Its 12 million mem-bens sulter this year. The Quaherbased benching croopenities and function it has severed this with chief openiting officer Denti Berthaume, the in-stitution's second highest-rank or executive, would as with ining executive, as well as with in-formation technology chief Cha-di Habib.

di Habib. Both men are no longer em-ployed with Desjardina effective immediately. Its group said, "Trust between a president and their management; commit-tee is essential, he light of their events of the last few months, reade to our senter management can," Desjardins Group press-dent and CISO Guy Gormier said in a statement.

formation, such at passwortk were not accussed; the group has said. The data iterach, among the legast known leaks in the Gau-dian financial services sector, has a strategies and a strategies of the compared of the sector of the the defensive sector, has a strategies of the sector of the compared of the sector of the compare is dependent for the compare is dependent for the sector of the se

protection of personal data by all those who level 1. Ancludns gor-entments. A request in the data of all person-terments. Designations been fired and a rollice investigation continues. Designations offered 1 dentity-their pretection and fraud insur-near free of charge to its mean-bers at a result of the breach. En-based on the fadings of the re-view, Designations with the breach the base scale occuliy of changes at based on the fadings of the re-view, Designations with an to be days at a sensitive the breach. En-based on the fadings of the re-view, Designations said in in Tues-days at a sensitive the sensitive the electronic observation of the re-view, Designations with an other the section exclusive of the re-view, Designations and the section of the licensare, observations of the residence of the section of the section of the residence of the section of the section of the residence of the section of the section of the residence of the section of the section of the residence of the section of the section of the residence of the section of the section of the residence of the section of the section of the residence of the families of the section of the residence of the section residence of the section of the section of the section residence of the section of the section of the section of the residence of the section of the section of the section of the residence of the section of the section of the section of the section of the residence of the section of the residence of the section Issuer

BUSINESS CLASSIFIED TO PLACE AN AD CALL: 1-866-999-9237 EMAIL: ADVERTISING@GLOBEANDMAIL.COM HITE UNITED STATES BANKRUPTCY COURT CHITTLE DISTORTO OLLAWARE DISTORTO OLLAWARE DISTORTO CHITANA DATINA, INC., FIR., 1 ANDRA, INC., FIR., 1 Carbon, INC., 1 Carb Exactly as if tableties we inform IAAC as an at is lease proper to the set of a property of the set of the set of concern property and the set of the property of the descent property and the set of the set of the property of the set of the set of the set of the descent property and the set of the form of the set of the set of the set of the set of the descent property and the set of the set of the set of the descent property and the set of the set of the set of the descent property and the set of the set of the set of the descent property and the set of the set of the set of the descent property and the set of the set of the set of the descent property and the set of the set of the set of the descent property and the set of the set of the set of the descent property and the set of the set of the set of the set of the descent property and the set of the set of the set of the set of the descent property and the set of the set of the set of the set of the descent property and the set of t The second secon Dathar phates i i trace a shoa in an da kinaat I i teast (b) an i latin ibal (b) balanti st pag (teast in mpopole data ki) la the Salahise i men mount hal (la data tei lasi in tracet) 10-10192. Bectosic open of 20 decourts field in the fields of degree 11 cm, indefend the friend Mr. Gains for Role Open and b with a direct damper of the bedreen of the fields. formalise or baryout the second with preside and an and a second se The definition of the second Address of Late Colors & Sector Hulle Address Address in Address Dis protection Inder Address Dis protection Address A Index the first in the second result is the second result i The photon can be a finite discrete and the photon of that was been as the photon of t (Classification) (Real) Computershare Notice of Meeting Notice is hereby given that the following months of sharelashfore has been declined Type Record Date Meeting Date Detour Gold Corporation Special December 16, 2019 January 28, 2020 Meeting

Report on **Business**

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other shareholders. Every share the bid, saying it undervalues the left univoted helps the Catalyst company's realestate to the benethe bink and any consect which the bene-fit of the executive chartman and his follow hilders. The group in-cludes Rhone Capital LLC, We Work Frogenty Advisors, Hanover-Investments (Luxembourg) SA, and Abrans Capital Management LE: The Balase aroum introduced eit unweren neps nie Catolyka Catalyst has sald it has spoken Catalyst has sald it has spoken in shareholders opposed to the transaction and believes here are catolygi vorst to fill the deal – init it hasn't filedany documents with regulators saying flag have vot-ing appearent with the source explaining appearent with the source of the best news the source of the It has in the documents with and Abrams Capital Management regulation signing they have you by the particular part of the Capital position. Shareholders, which beda stick: Stormary to compare to complete its turner and the management would allow the that traded as how as 86.27 bits was as 1000 bits and the stormary to compare to complete its turner and of the struggling pretail operations away from the advertee to the stormary to compare to complete its turner and of the struggling pretail operations and the struggling pretail operations and store compares to compare to compare to compare the store store at the store and the store of the store and the store of the store of

IN THE COURT OF QUEEN'S BENCH OF ALBERTA (COMMERCIAL UST) IN THE MATTER OF THE TRUSTEE ACT, RSA 2000, C T-8 SECTIONS 43 AND 46 AND IN THE MATTER OF AND IN THE MATTER OF WESTPOINT CAPITAL CORPORATION, WESTPOINT CAPITAL NATAGEMENT CORPORATION, WESTPOINT CAPITAL SERVICES CORPORATION, WESTPOINT SYNDICATED MORTGAGE CORPORATION, CANADIAN PROPERTY DIRECT CORPORATION, CORPORATION, CANADIAN PROPERTY DIRECT CORPORATION, MESTPOINT MARINE DIRECT CORPORATION, MESTPOINT MARINE DIRECT CORPORATION, MESTPOINT MARINE DIRECT CORPORATION, MESTPOINT MASTER LIMITED PARTMENT, DIRECT CORPORATION, CANADIAN PROPERTY DIRECT CORPORATION, MESTPOINT MASTER LIMITED PARTMENT, DIRECT CORPORATION, CANADIAN PROPERTY DIRECT CORPORATION, MESTPOINT MASTER LIMITED PARTMENT, DIRECT CORPORATION, MESTPOINT MASTER LIMITED PARTMENT, DIRECT CORPORATION, MESTPOINT MASTER LIMITED PARTMENT, DIRECT CORPORATION, CORPORATION, DIRECT CORPOR ALBER (AT 1) D., HOUSDE ALBER (AT A CLU, 1897) STUDENT A LTD. and THE VILLAGE AT PAUL TENT. LTD. Notice To Creditors of Westpoint Capital Corporation, Westpoint Capital Management Corporation, Mestpoint Capital Services Corporation, Canadian Property Direct. Corporation, Westpoint Master Limited Pathnership, River's Crossing Ltd, 199789 Alberta Ltd., 1700384 Alberta Ltd. (collectively the "Companies" or "WCC et al.", INFERDED TO THE CLAMPS PROCEDURE FOR WCC et al. DISCUMPTION TO THE CLAMPS PROCEDURE CODER REASE TAKENOTICE that this indice is being published purpoint for in-order of the Court of Owen's Booth For Alberta Ltd. 2019 (the "Chams Procedure Green" et al. Discussion for determining the amount of Clamps (s administ in the Oder) assist WCC et al. The Court bas ordered that the Receiver send Proof of Clam tions to the floored on combine Soft on Lead Mark The Oder) assist the Companies should send a completed Provided The Clamps and the Companies and the Will age and the Oder) WCC et al. The Court bas ordered that the Receiver send Proof of Clamp tions to the floored on the Disco part, Metamating that the Oder) assist the Companies and the Clamps and the Coder of Clamp tions to be floored to Clamps and Booth Patholice The Coder of Clamp tions to be floored to Clamps and Booth Patholice Shared Alberta Ltd. (Calmas Wild Receiver Clamps and Shared Theol of Clamp Alberta Ltd. Record Clamps and the Coder of Clamp to be floored to the Receiver De Jack Patholice Shared Alberta Ltd. (Calmas Wild Receiver Der Patholice Patholice Shared Theol of Clamps Alberta Ltd. Receiver Send Poot of Clamps to be floored to the Receiver Des Day Ltd. Receiver Send Pool of Clamps Alberta Des Champs Alberta Ltd. Receiver Send Pool of Clamps Alberta Des Champs Alberta Ltd. Receiver Send Pool of Clamps Alberta Des Champs Alberta Ltd. Receiver Send Pool of Clamps Alberta Des Champs Alberta Ltd. Receiver Send Pool of Clamps Alberta Des Champs Alberta Ltd. Receiver Send Pool of Clamps Alberta Des Champs CLAIMS WHICH ARE NOT RECEIVED BY THE RECEIVER BY THE CLAIMS BAR DATE WILL BE BARRED AND EXTINGUISHED FOREVER. Jeditors who have not received a Proof of Claim from the Receiver may download a copy from our website at http://www. extranets.bdo.adVCC ET. Al., or allernatively you may contact Jesse McDonald al. BDD Canada Limited, the Court-Appointed Receiver of WCC et al. to obtain a Proof of Claim package. DATED at Edmonton, this 4th day of December 2019 BOO CANADA LIMITED 616, 10216 124 Street Edmonton, AB 15N 4A3 Attention: Jesse McDonald Email: Jerncdonald@bdo.ca Email: jerncdoriald@ Tel.: 780-441-2159 Fax: 780-424-3222 COURT FILE NO. CV-19-631523-00CL ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED ("CCAA") AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF CLOVER LEAF HOLDINGS COMPANY.

CONNORS BROS. CLOVER LEAF SEAFOODS COMPANY, K.C.R. FISHERIES LTD., 6162410 CANADA LIMITED, CONNORS BROS. HOLDING COMPANY AND CONNORS BROS. SEAFOODS COMPANY (collectively, "CLOVER LEAF" or the "APPLICANTS").

IBDO

TAKE NOTICE THAT the Applicants commenced proceedings under the Companies' Ceddors Arrangement Act ("CCAA") and were granted an order (the "Initial Order") of the Cohario Support Court of Justice (Commercial Ust) (the "Court") on November 22, 2019.

The Initial Order, among other things, appointed Alvarez & Marsa Canada Inc. as Monitor (the "Monitor") of the business and financial affairs of Clover Lead.

ansus of clover teat. As required by section 29(1)(a)() of the CCAA, notice is hereby given that a copy of the initial Order has been posted on the Monitor's website at www.alvarezandmarsal.com/cloverleaf.

The Monitor will post additional relevant information and documen-tation related to linese proceedings on the Monitor's website as they become available. For further information, contact the Monitor decity at:

Alvarez & Marsal Canada Inc. Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900 P.O. Box 22 Toronto ON M5J 2J1 Attention: Cover Leaf Monitor

Monitor Hollins: 1-888-447-5187 Email: doverteaf@alvarezandmarsal.com

EDMONTON JOURNAL, WEDNESDAY, DECEMBER 4, 2019

CANADA



PHONE: 1-800-232-9486 • FAX: 1-866-757-0227 • EMAIL: CLASSIFIEDS@EDMONTONJOURNAL.COM

Sagittarius (Nov. 22-Dec. 21)

*** Emphasize your priori-

ties. You also might appreciate

a conversation with those who

might be involved. Discussing

invest in a home or some family

how much you are willing to

business might be important.

Tonight: Chat over dinner.

Capricorn (Dec. 22-Jan. 19)

★★★★ Your efforts come

back in multiples. If you ask a

question, you might easily get

one or more answers. If trying

to encourage others to pitch in

on a project, expect too many

volunteers. Do not worry; you

can handle this. Tonight: Visit

★★★ You cannot be too cau-

tious about your actions and

your spending. Matters easily

could get out of control, which

in the long run will discourage

you. Tonight: A meeting or get-

Pisces (Feb. 19-March 20)

together of friends could set you

 $\star \star \star \star \star$ You naturally say and

do the right thing. A friend could

urge you to make an important

decision that you might have

been putting off. Tonight: Up

Actor Jeff Bridges (1949),

model/TV personality Tyra

Banks (1973), rapper/entrepre-

Aquarius (Jan. 20-Feb. 18)

with a friend.

back on course.

HOROSCOPE by Jacqueline Bigar

HOROSCOPE

JACQUELINE BIGAR

Note: Bigar's Stars is based on the degree of your sun at birth. The sign name is simply a label astrologers put on a set of degrees for convenience. For best results, readers should refer to the dates following each sign.

A baby born today has a Sun in Sagittarius and a Moon in Pisces.

Wednesday, Dec. 4, 2019 Aries (March 21-April 19)

★★★ You may feel subdued, but you will recharge during the day. Your power of observation will be enhanced. You could feel as if you cannot express your feelings about a key matter just yet. Tonight: Let someone else make the first move.

Taurus (April 20-May 20)

**** Your vision of what is possible could be enhanced because of a discussion. You also see the power of brainstorming and suggestions. An older friend has an interesting approach. Tonight: Spontaneity works.

Gemini (May 21-June 20)

★★★★ Be responsive to another person's suggestions. You might not completely get the logic behind his or her ideas. Work with an inner tension that seems to be building between work and your innate desires. Tonight: Up till the wee hours.

Cancer (June 21-July 22)

 $\star \star \star \star$ Defer to a child or loved one. This person has a lot on his or her mind but also can be a vessel for great ideas. Feelings seem to emote from others as well as you. Tonight: Follow the music.

Leo (July 23-Aug. 22)

★★★★ Do not take offense from someone who often assumes a very strong stand. Sometimes you find this person's sense of right and wrong somewhat cloudy. Enjoy your differences. Tonight: Dinner for two.

Virgo (Aug. 23-Sept. 22)

 $\star \star \star \star$ Knowing when to defer to others, or specifically one person, is nothing less than smart. Today, you want to flow with this specific person. You often feel influenced by others, which you need sometimes. Tonight: Why not accept an invitation?

Libra (Sept. 23-Oct. 22)

★★★ Focus on clearing out your errands and any extra work you might have. Once involved in a project, you might not want to stop or even visit with others. Tonight: Know when to call it a night.

Scorpio (Oct. 23-Nov. 21)

★★★ For some of you, you might be dealing with making the first move toward someone of interest. You really have nothing to lose. Tonight: Allow your creativity to flow.

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Legal & Tender Notices

IN THE COURT OF QUEEN'S BENCH OF ALBERTA (COMMERICAL LIST)

IN THE MATTER OF THE TRUSTEE ACT, RSA 2000, C T-8 SECTIONS 43 AND 46 AND IN THE MATTER OF

WESTPOINT CAPITAL CORPORATION, WESTPOINT CAPITAL MANAGEMENT CORPORATION, WESTPOINT CAPITAL SERVICES CORPORATION, WESTPOINT SYNDICATED MORTGAGE CORPORATION, CANADIAN PROPERTY DIRECT CORPORATION, WESTPOINT MASTER LIMITED PARTNERSHIP, RIVER'S CROSSING VTD, 1007560 AUBERTA UTD, 1700264 LTD., 1897869 ALBERTA LTD., 1780384 ALBERTA LTD., 1897837 ALBERTA LTD., and THE VILLAGE AT PALDI ENT. LTD.

Notice To Creditors of Westpoint Capital Notice To Creditors of Westpoint Capital Corporation, Westpoint Capital Management Corporation, Westpoint Capital Services Corporation, Westpoint Syndicated Mortgage Corporation, Canadian Property Direct Corporation, Westpoint Master Limited Partnership, River's Crossing Ltd., 1897869 Alberta Ltd., 1780384 Alberta Ltd., 1897837 Alberta Ltd. and The Village at Paldi Ent Ltd. (collectively the "Companies" or "WCC et al.") **RE: NOTICE OF CLAIMS PROCEDURE FOR**

WCC et al. PURSUANT TO THE CLAIMS PROCEDURE ORDER

PLEASE TAKE NOTICE that this notice is being published pursuant to an order of the Court of Queen's Bench of Alberta dated November 13, 2019 (the "Claims Procedure Order") establishing a procedure for determining the amount of Claims (as defined in the Order) against WCC et al. The Court has ordered that the Receiver send Proof of Claim forms to the known creditors of the Companies forms to the known creations of the companies. Any person who has not received a Proof of Claim form and who believes that they have a claim against the Companies should send a completed Proof of Claim to the Receiver to be received by 5:00 p.m. (Mountain Standard Time) on January 31, 2020 (the "Claims Bar Date").

CLAIMS WHICH ARE NOT RECEIVED BY THE RECEIVER BY THE CLAIMS BAR DATE WILL BE BARRED AND EXTINGUISHED FOREVER.

a. Creditors who have not received a Proof of Claim from the Receiver may download a copy from our website at http://www.extranets. from our website at http://www.extranets. bdo.ca/WCC ET. AL., or alternatively you may contact Jesse McDonald at BDO Canada Limited, the Court-Appointed Receiver of WCC et al. to obtain a Proof of Claim package.

DATED at Edmonton, this 4th day of December 2019. BDO CANADA LIMITED

616, 10216 124 Street Edmonton, AB T5N 4A3 Attention: Jesse McDonald Email: jemcdonald@bdo.ca Phone: 780-441-2159 **F** 1



Notice to the Creditors of

Tlicho Landtran Transport Ltd. ("Tlicho Landtran"), 1456998 Alberta Ltd. ("1456998"), 1456982 Alberta Ltd. ("1456982") and Ventures West Transport Limited Partnership ("Ventures West", collectively the "Companies")

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Surrey Manor 11003 29A AVE. 1 & 2 bdrm

2BR house, nr Nisku & airport, N/S N/P

EXHIBIT 4

The First Supplemental Report to the Judicial Trustee's Third Report to Court

Dated January 11, 2023

Lewis, David

From:	Kevin Chapotelle <kpchapotelle@bryanco.com></kpchapotelle@bryanco.com>
Sent:	September 14, 2020 4:38 PM
То:	'twarner@millerthomson.com'; Lewis, David
Subject:	[EXT] FW: City of Spruce Grove v Westpoint Capital Corporation (B&C file: 26105-227)
Attachments:	Proposed Consent Order.PDF

Gentlemen,

I received the attached letter earlier today. The letter was sent to my attention as I filed a Statement of Defence on behalf of Westpoint Capital Corporation back on January 30, 2019 and my office is therefore the address for service for Westpoint Capital Corporation in this matter.

As this matter would be caught by the receivership order, is the action not stayed?

If you require my office to respond, let me know. Otherwise, I will assume that Terry's office will handle the response.

Respectfully,

Kevin P. Chapotelle

Partner \$ 780-420-4716 \$ kpchapotelle@bryanco.com



Bryan & Company LLP 2900 Manulife Place, 10180 101 Street, Edmonton, Alberta, T5J 3V5 Office (780) 423-5730 | Fax (780) 428 6324 Toll free 1 800 357 9265 bryanco.com



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From: Ashley Chahade [mailto:AChahade@kennedyagrios.com]
Sent: Monday, September 14, 2020 3:13 PM
To: Kevin Chapotelle <kpchapotelle@bryanco.com>
Cc: twarner@millerthomson.com; Scott Harwardt <SHarwardt@kennedyagrios.com>
Subject: City of Spruce Grove v Westpoint Capital Corporation (B&C file: 26105-227)

Please refer to the attached correspondence, along with the enclosures, sent on behalf of Scott Harwardt.

Ashley Chahade

Legal Assistant Kennedy Agrios LLP Barristers and Solicitors 1325 Manulife Place 10180 - 101 Street Edmonton AB T5J 3S4 Phone: (780) 969-6920 Fax: (780) 969-6901 Email: <u>achahade@kennedyagrios.com</u>



1325 Manulife Place, 10180-101 Street Edmonton, AB, Canada T5J 3S4

> Phone: (780) 969-6900 Calgary: (403) 265-6899 Fax: (780) 969-6901

Scott E. B. Harwardt Direct Line; (780) 969-6907 sharwardt@kennedyagrios.com

<u>Delivered via Email</u> (kpchapotelle@bryanco.com)

September 14, 2020

Bryan & Company LLP

Barristers & Solicitors 2600 Manulife Plce 10180 - 101 Street Edmonton AB T5J 3Y2

Attention: Kevin P. Chapotelle

Dear Sir:

Re: City of Spruce Grove v Westpoint Capital Corporation Court File Number 1803 20784

We are writing in respect of this matter to seek your consent to an Order amending the Statement of Claim to name Westpoint Investment Trust and Westpoint Capital Management Corporation as additional defendants on the basis that they received the liabilities of Westpoint Capital Performance Mortgage Investment Corporation under the plan of arrangement.

Attached please find a draft Consent Order, together with a draft Amended Statement of Claim for your review.

If you are able to consent to the proposed amendment, please confirm same and return an executed copy of the Consent Order to our office by no later than Friday, September 18, 2020, failing which we anticipate receiving instructions to commence an Application in respect of same.

Yours truly,

KENNEDY AGRIOS LLP

Per:

SCOTT E. B. HARWARDT SEBH/ac Enclosure Our File No.: 76009-4 JAA

Page 2

cc. Miller Thomsen LLP Attention: Terrence M. Warner - delivered via email –

cc. client

Clerk's Stamps

COURT FILE NUMBER: 1803 20784

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE: EDMONTON

PLAINTIFF: CITY OF SPRUCE GROVE

DEFENDANTS: WESTPOINT CAPITAL CORPORATION

DOCUMENT:

CONSENT ORDER

ADDRESS FOR SERVICE
AND CONTACTJanice A, Agrios, Q.C. / Scott E. B. Harwardt
Kennedy Agrios LLPINFORMATION OF PARTY
FILING THIS DOCUMENT:Barristers and Solicitors
1325, 10180 – 101 Street
Edmonton, AB T5J 3S4

Phone:	(780) 969-a
Fax:	(780) 969-6901

File: 7

76009-4 JAA

DATE ON WHICH ORDER WAS PRONOUNCED:

LOCATION WHERE ORDER WAS PRONOUNCED:

NAME OF THE MASTER/JUDGE WHO MADE ORDER:

UPON THE APPLICATION of the Plaintiff, the City of Spruce Grove; AND UPON REVIEWING the pleadings in this action and proposed Amended Statement of Claim; AND UPON NOTING the consent of counsel for the Defendant, Westpoint Capital Corporation and counsel for the court appointed Receiver of the proposed added Defendants, Westpoint Investment Trust and Westpoint Capital Management Corporation; IT IS HEREBY ORDERED AND DIRECTED THAT:

1. Westpoint Investment Trust and Westpoint Capital Management Corporation be added as Defendants to this action.

- 2. The Plaintiff shall be at liberty to file an Amended Statement of Claim in accordance with the proposed Amended Statement of Claim attached hereto as Schedule "A".
- 3. The Plaintiff shall serve the Defendants with a copy of this Order, along with the Amended Statement of Claim within 14 days of the date of this Order.
- 4. Each party shall bear its own costs of this Application.

MASTER IN CHAMBERS COURT OF QUEEN'S BENCH OF ALBERTA

CONSENTED TO BY:

BRYAN & COMPANY LLP

Kevin P. Chapotelle,

Counsel for the Defendant, Westpoint Capital Corporation MILLER THOMSON LLP

Per:

Per:

Terrence M. Warner, Counsel for the Receiver, BDO Canada Limited

KENNEDY AGRIOS LLP

Per:

Scott E. B. Harwardt, Counsel for the Plaintiff, City of Spruce Grove

SCHEDULE A

COURT FILE NUMBER: 1803 20784

COURT OF QUEEN'S BENCH OF ALBERTA

- JUDICIAL CENTRE: EDMONTON
- PLAINTIFF: CITY OF SPRUCE GROVE
- DEFENDANTS: WESTPOINT CAPITAL CORPORATION, WESTPOINT INVESTMENT TRUST, by its Trustee, WESTPOINT CAPITAL CORPORATION and WESTPOINT CAPITAL MANAGEMENT CORPORATION

DOCUMENT: AMENDED STATEMENT OF CLAIM

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT: Janice A, Agrios, Q.C. Kennedy Agrios LLP Barristers and Solicitors 1325, 10180 – 101 Street Edmonton, AB T5J 3S4

Phone:	(780) 969-6911
Fax:	(780) 969-6901
File:	76009-4 JAA

NOTICE TO DEFENDANT

You are being sued. You are a defendant.

Go to the end of this document to see what you can do and when you must do it.

STATEMENT OF FACTS RELIED ON:

1. The Plaintiff, City of Spruce Grove, is a municipal corporation pursuant to the *Municipal Government Act*, RSA 2000, c M-26.

2. The Defendant, Westpoint Capital Corporation (the "Trustee"), is a named Alberta corporation and trustee of the <u>Defendant</u>, Westpoint Investment Trust (the "Trust").

3. <u>The Defendant, Westpoint Capital Management Corporation ("WCMC") is a</u> <u>named Alberta corporation.</u>

The Letter of Credit

4. On or about August 8th, 2014 the Westpoint Capital Performance Mortgage Investment Corporation ("PMIC") issued an irrevocable letter of credit to the Plaintiff in the amount of \$1,155,378.50 (the "LOC").

5. PMIC issued the LOC to the Plaintiff at the request of PMIC's client 1831575 Alberta Ltd. ("575") in relation to a development project known as Spruce Grove Ridge Gardens – Stage 3.

6. The terms of the LOC oblige PMIC to honor the Plaintiff's written demands for payment up to the total amount of \$1,155,378.50, without enquiring whether the Plaintiff is entitled to such payment as against 575, and without recognizing any claim or objection by 575 to such payment.

7. Further, the LOC expressly states that it shall be automatically extended without amendment from year to year, unless at least 30 days prior to any expiration date, PMIC notifies the Plaintiff in writing by registered mail that PMIC has elected not to renew for any additional period (the "Termination Notice").

8. The Plaintiff has not received a Termination Notice from PMIC by registered mail, as required by the conditions of the LOC, or at all.

9. The LOC represents, and has been at all material times, a conditional obligation on PMIC to pay the City upon demand.

Dissolution of PMIC and Articles of Arrangement

10. On or about July 14, 2015, PMIC was dissolved or wound up pursuant to the Articles of Arrangement filed at the Corporate Registry (Corporate Access # 2014957175) (the "Articles of Arrangement") as approved by the Final Order of Madam Justice Veit of the same date (the "Veit Order").

11. The Trustee was named as a party to the application to have the Articles of Arrangement approved by the Veit Order, and is expressly bound by the terms thereof.

12. Pursuant to the Articles of Arrangement and the Veit Order, the Trustee, the <u>Trust and WCMC</u> obtained all of PMIC's assets and assumed all of PMIC's obligations, including PMIC's obligation to the City pursuant to the LOC.

13. The City received no notice of the Articles of Arrangement or the Veit Order.

14. At no time did the Trustee, <u>the Trust or WCMC</u> notify the City, as required by the terms of the LOC or at all, that the LOC would not be renewed.

15. The LOC remains valid and represents a continuing obligation on the Trustee to honor any demand made in accordance with its terms.

The Demand

16. On or about July 26, 2018 the Plaintiff issued a written demand to PMIC for payment in the amount of \$1,155,378.50 pursuant to the LOC (the "First Demand Letter").

17. On or about August 27, 2018 the Plaintiff received a response to the First Demand Letter from Marnie Kiel, Chief Operating Officer of the Trustee, indicating that PMIC had been dissolved and therefore could not honor the LOC.

18. On or about September 6th, 2018 the solicitors for the Plaintiff sent a letter to the Trustee (the "Second Demand Letter") reiterating the City's demand for payment pursuant to the LOC, accompanied by copies of the First Demand Letter, Articles of Arrangement, and the Veit Order.

19. On or about September 25th, 2018, the City personally served copies of the First Demand Letter, the Second Demand Letter, the Articles of Arrangement, and the Veit Order on the counter of the Trustee's registered office.

20. The Trustee, <u>the Trust and WCMC have</u> failed to honor <u>their</u> obligations pursuant to the LOC, the Articles of Arrangement, and the Veit Order.

21. The Trustee, the Trust and WCMC are truly and justly indebted to the Plaintiff in the amount of \$1,155,378.50.

22. The Plaintiff proposes that the trial of this action be held at the Law Courts, in the City of Edmonton, in the Province of Alberta. In the Plaintiff's opinion, this action will not likely take more than twenty-five (25) days to try.

REMEDY SOUGHT:

23. Judgment against the Trustee, <u>the Trust and WCMC joint and severally</u> in the amount of \$1,155,378.50.

24. Pre-judgment interest pursuant to the *Judgment Interest Act;*

25. Costs of this action;

26. Such other remedy as this Honourable deems just in the circumstances.

NOTICE TO DEFENDANT(S)

You only have a short time to do something to defend yourself against this claim:

20 days if you are served in Alberta 1 month if you are served outside Alberta but in Canada 2 months if you are served outside Canada

You can respond by filing a statement of defence or a demand for notice in the office of the clerk of the Court of Queen's Bench at Edmonton, Alberta, AND serving your statement of defence or a demand for notice on the Plaintiff's address for service.

WARNING

If you do not file and serve a statement of defence or a demand of notice within your time period, you risk losing the law suit automatically. If you do not file, or do not serve, or are late in doing either of these things, a court may give a judgment to the Plaintiff against you.

EXHIBIT 5

The First Supplemental Report to the Judicial Trustee's Third Report to Court

Dated January 11, 2023

Westpoint Capital Corporation Intercompany Matrix March 31, 2019

intercompany Balances

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(876,238.56) (876,238.56) 0.00 NS
WCSC and MaLP WCSC MaLP Variance
W 1,238,946.83 V 1,238,946.83 A 0.00 V NS
WCSC and WCMC WCSC WCMC Variance
206,497.49 206,497.51 (0.02) NS
WCC and MaLP WCC MaLP Variance
W 468,017.11 W 468,017.17 N (0.06) V NS

EXHIBIT 6

The First Supplemental Report to the Judicial Trustee's Third Report to Court

Dated January 11, 2023

Westpoint Capital Corporation et al Admitted proof of claims filed by creditors

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Creditor Name		WCC	wcsc		WSMC
Bryan & Company LLP	\$	105,837.82	\$ 24,137.65	\$	692.99
Black & Associates Apprasial Inc. and Darren Black		13,137.80			
Canada Revenue Agency		-			1,000.00
PWC		8,268.75	-		-
Reynolds Mirth Richards & Farmer LLP		43,088.62	-		-
Waste Management		2,300.56	-		-
Star Prebuild Homes Ltd.		690,743.51	-		-
The City of Spruce Grove		704,667.97			
	\$ ⁻	1,568,045.03	\$ 24,137.65	\$	1,692.99
Bryan & Company LLP		20,242.25	\$ 100.00	\$	-
Black & Associates Apprasial Inc. and Darren Black		2,512.70			
Canada Revenue Agency		-	-		-
PWC		1,581.46	-		-
Reynolds Mirth Richards & Farmer LLP		8,241.01	-		-
Waste Management		440.00	-		-
Star Prebuild Homes Ltd.		132,109.71	-		-
The City of Spruce Grove		134,772.87			
	\$	299,900.00	\$ 100.00	\$	-
		299,900.00	299,900.00	2	99,900.00