



COURT FILE NUMBER **2101-00814**
 COURT **COURT OF QUEEN'S BENCH OF ALBERTA**
 JUDICIAL CENTRE **CALGARY**

**IN THE MATTER OF THE *COMPANIES'*
CREDITORS ARRANGEMENT ACT, RSC 1985,
 c C-36, as amended**

**AND IN THE MATTER OF CALGARY OIL &
 GAS SYNDICATE GROUP LTD., CALGARY
 OIL AND GAS INTERCONTINENTAL GROUP
 LTD. (IN ITS OWN CAPACITY AND IN ITS
 CAPACITY AS GENERAL PARTNER OF T5
 SC OIL AND GAS LIMITED PARTNERSHIP),
 CALGARY OIL AND SYNDICATE PARTNERS
 LTD., and PETROWORLD ENERGY LTD.**

DOCUMENT **ORDER**

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DATE ON WHICH ORDER WAS PRONOUNCED: May 25, 2021

LOCATION WHERE ORDER WAS PRONOUNCED: CALGARY, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: THE HONOURABLE JUSTICE
 P.R. JEFFREY

UPON the Application of Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership), Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. (collectively, the “**Debtors**”), filed May 20, 2021; **AND UPON** reviewing the Affidavit of Ryan Martin, sworn on May 19, 2021 (the “**May 19 Martin Affidavit**”), and the reports of the Monitor and the pleadings and other documents filed in the within proceedings; **AND UPON** hearing the submissions of counsel for the

Debtors, for the Monitor and other parties in attendance; **AND UPON** reviewing the provisions of the Initial Order, issued by this Court in this matter on February 11, 2021, as amended and restated on February 19, 2021, and March 4, 2021 (the “**Initial Order**”); **AND UPON** reviewing the provisions of the Claims Procedure Order issued by this Court in this matter on April 13, 2021; **AND UPON** considering and granting the Debtors’ Application for a Late Filed Claims Order and Creditors’ Meeting Order, heard concurrently with the within Application;


IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of the within Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of the within Application, and time for service of the within Application is abridged to that actually given.
2. The Engagement Agreement dated January 14, 2021 between Peters & Co. Limited and Triple Five Worldwide Group of Companies (the “**Engagement Agreement**”) is terminated.
3. The effective date for disclaimers issued pursuant to s. 32 of the CCAA in respect of any of the following agreements:
 - (a) Service Agreement dated December 11, 2015, between Triple Five Intercontinental Group Ltd. and NOVA Gas Transmission Ltd., the Billing Commencement Letter dated December 14, 2017, including all firm service contracts (2019398939, 2019398940, 2019398941, 2019398942, 2019398943, 2019398944, 2019398945, 2019398946, 2019398947, 2019398948, 2019398949, 2019398950, 2019398951, 2019398952, 2019398953, 2019398954) and all transaction confirmations, schedules of service, exhibits, addendums and like instruments, as the case may be, entered into pursuant to such agreement.
 - (b) Master Agreement dated December 18, 2017, between Triple Five Intercontinental Group Ltd. and NOVA Gas Transmission Ltd. and all transaction confirmations, schedules of services, exhibits, addendums and like instruments, as the case may be, entered into pursuant to such agreement.
 - (c) Permanent Assignment (Req #: 2019040832) dated December 9, 2019 between Triple Five Intercontinental Group Ltd. and Keyera Partnership.
 - (d) Permanent Assignment (Req #: 2019040833) dated December 9, 2019 between Triple Five Intercontinental Group Ltd. and Keyera Partnership.
 - (e) Lease Agreement dated November 23, 2020, between Triple Five Intercontinental Group Ltd. and Bull Moose Capital Ltd.
 - (f) Lease Agreement dated September 30, 2020, between Triple Five Intercontinental Group Ltd. and Bull Moose Capital Ltd.

(collectively, the “**Disclaimed Agreements**”)

is hereby extended up to July 26, 2021.

4. The Debtors, the Monitor, or any recipient of a disclaimer notice respecting the Disclaimed Agreements may apply to vary the effective date for the disclaimer of the Disclaimed Agreements, in which case any Late Filed Claim (as defined in the Late Filed Claim Order) associated therewith may also be amended.
5. In the event that an Approval Order pursuant to the process set out in the Creditors’ Meeting Order is not granted, the Disclaimer Notices issued by the Companies shall be void and of no force and effect, and the Disclaimed Agreements shall be deemed to not have been disclaimed and shall continue in force as if no Disclaimer Notices had been issued.
6. The Monitor may apply to this Court for advice and direction in connection with the discharge or variation of its powers and duties under this Order.
7. The provisional execution of this Order is ordered notwithstanding appeal.
8. Service of this Order on any party not attending this Application is hereby dispensed with.


Justice of the Court of Queen’s Bench of Alberta