CLERK'S STAMP

FORM 49 [RULE 13.19]

COURT FILE NUMBER

25-2681862

COURT

JUDICIAL CENTRE

COURT OF QUEEN'S BENCH OF ALBERTA

CALGARY

IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C. B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF NEWSCO INTERNATIONAL ENERGY SERVICES INC.

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

AFFIDAVIT

BENNETT JONES LLP Barristers and Solicitors 4500, 855 – 2nd Street S.W. Calgary, Alberta T2P 4K7

Attention: Chris Simard / Dylan Gibbs Telephone No.: 403-298-4485 / 3449 Fax No.: 403-265-7219 Client File No.: 88912.3

AFFIDAVIT OF WILLIAM MELVILLE

Sworn on November 9, 2020.

I, William Melville, of Calgary, Alberta, SWEAR AND SAY THAT:

1. I am the Chief Executive Officer of Newsco International Energy Services Inc. ("Newsco") and, as such, I have personal knowledge of the matters hereinafter deposed to except where

stated to be based on information and belief, in which case I believe those matters to be true.

- 2. Newsco is an international directional drilling and measurement-while-drilling ("**MWD**") service company with operations in North America, India, and Peru.
- Newsco's operations in Canada and India are conducted through divisions of Newsco. Newsco has no active jobs in Canada but continues to generate income from ongoing projects in India (the "Indian Operations").
- 4. Newsco's operations in the United States and Peru are carried out through subsidiaries. The US subsidiary, Newsco International Energy Services USA Inc., has no active jobs and filed for restructuring under Chapter 11 of the US Bankruptcy Code in December 2019. The Peru subsidiary, Newsco Directional Drilling (Peru) S.A.C., similarly has no active jobs, and Newsco does not expect to receive any return from the Peru subsidiary in the foreseeable future.
- 5. Newsco filed a Notice of Intention to make a Proposal ("NOI") pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* on October 20, 2020. The NOI appointed BDO Canada Limited as Licensed Insolvency Trustee (the "Proposal Trustee").

Background

- 6. Newsco's customers are upstream oil and gas producers in Canada and around the world. Given the sustained long-term pressure on oil and gas commodity prices in recent years, Newsco's revenues have been affected by lower drilling activity by its customers. This challenge has been severely exacerbated by the recent COVID-19 pandemic and further decreases in commodity prices. More specifically:
 - (a) lower demand for directional drilling and MWD services has resulted in increased competition and downward pressure on the prices that Newsco can obtain for its services. Newsco has been required to provide its services to ongoing customers at discounted prices, shrinking Newsco's margins;

- (b) a number of Newsco's customers themselves have been unable to carry on in business and have become insolvent or been liquidated;
- (c) other customers have cancelled planned projects with Newsco;
- (d) certain of Newsco's long-term fixed costs, such as its premises rental costs, had been incurred at a time when Newsco's business levels and revenues were more robust, and could not be reduced to correspond with Newsco's reduced business levels; and
- (e) under Newsco's previous ownership, Newsco was party to major litigation relating to an asset purchase agreement. Newsco was ultimately unsuccessful in this litigation, which was a major drain on Newsco's resources.

Extending the Time to File a Proposal

- 7. Since filing the NOI, Newsco has worked with the Proposal Trustee diligently and in good faith with a view to ultimately presenting a proposal to its creditors. Newsco has fully cooperated with the Proposal Trustee and has diligently complied with the Proposal Trustee's requests. Newsco has, among other things:
 - (a) worked with the Proposal Trustee on the 13-week cash-flow statement required to be filed with the Official Receiver and to keep the Proposal Trustee apprised of Newsco's activities;
 - (b) held discussions with arm's length third parties regarding a transaction that could form the basis for a proposal to Newsco's creditors; and
 - (c) apprised Newsco's key suppliers of its situation.
- 8. Newsco is seeking an extension of the time period in which to make its proposal, to December 23, 2020. The requested extension of time is necessary for Newsco to be able to generate a proposal to its creditors that is viable and practical from an economic standpoint.

- 9. I do not believe that the proposed extension will materially prejudice any of Newsco's creditors. The extension is necessary and, without such extension, Newsco will lose the opportunity to maximize value for its creditors. Attached as **Exhibit "1"** to this Affidavit is a true copy of Newsco's updated 13-week cashflow projection.
- 10. I am advised by Newsco's counsel that the Proposal Trustee supports the proposed extension.

Authorized Payments

Arising from the Indian Operations, Newsco is indebted to several creditors located in India or whose Indian divisions provide services to Newsco in India (the "Critical Suppliers"). The Indian Operations are conducted through a division of Newsco and, as such, debts owing to the Critical Suppliers are owed by Newsco directly. Amounts owing to each of the Critical Suppliers (all converted to CAD) are set out in the following table.

Critical Supplier	Amount Owing
Aadya E-Travel	\$9,964.58
ABS International Holdings Limited	\$128,288.50
Ajoy Koch & Co.	\$57,621.69
Alpha Services	\$200.24
Anil K Badhwar	\$8,052.67
Ashik Patowary	\$3,370.78
Ashini Kumar Chetia	\$8,052.67
ASSAM PETROLEUM LIMITED	\$1,512.84
Bedanta Chetia	\$3,957.10
Central Processing Cell – TDS	\$27,268.14
DD Services	\$9,127.82
Dolphin Enterprises	\$9,964.58
Eco & Agro Movers Pvt. Ltd.	\$200.24
Employees Provident Fund Organisation	\$3,759.23
Finanic Services	\$3,957.10
Garg Sales Corporation	\$8,810.90
Gaurav Sahni HUF	\$6,028.02
Gautam Sahni HUF	\$7,292.41
K. V. Enterprises	\$3,370.78
K.S. ENTERPRISES	\$57,621.69
Labour Welfare Fund Office	\$19.16
M/S Muzzamil Islam Ali	\$7,292.41
MRA Oil Feild Services	\$6,028.02

North East Logistics	\$8,810.90
Oil Feild Warehouse & Services Ltd.	\$68,704.57
Oil Well Tools Services and Supplies Pvt. Ltd.	\$2,782.22
Omkar Clearing Forwarding Pvt. Ltd.	\$44,742.19
Proactive Facilities Pvt. Ltd.	\$27,605.90
Prodip Sarma	\$64,115.68
Safe & Trust Logistics	\$22,778.38
Sanjay Art Printers	\$30,742.79
Scorpion Mechanical Components Pvt. Ltd.	\$1,512.84
Standard Instrumentation System	\$1,502.32
V Sankar Aiyar & Co.	\$8,285.84
Vaishnavi Engineering	\$2,363.78
TOTAL	\$640,708.21

- 12. For Newsco to continue to earn revenue from the India Operations, it requires ongoing goods and services from the Critical Suppliers. I believe that the Critical Suppliers may seek judgment against Newsco or enforce against Newsco's assets in India if Newsco cannot pay them on an ongoing basis. Further, I am advised by Newsco's counsel that the automatic stay of proceedings against Newsco, arising by virtue of the NOI, may not protect against such enforcement actions in India.
- 13. Any enforcement action taken against Newsco would compromise Newsco's ability to maintain the Indian Operations. Given that the Indian Operations are the only business activities generating positive cash flow for Newsco, this would have a detrimental impact on Newsco's ability to prepare a viable proposal.
- 14. Accordingly, Newsco seeks the authority to pay the Critical Suppliers, including for amounts owed that pre-date the NOI, if consented to by the Proposal Trustee.
- 15. Newsco is further indebted to its employees for unpaid wages. These employees are unlikely to continue in their employment with Newsco unless the unpaid wages are paid. Without the ongoing assistance of its employees, Newsco will be unable to advance a viable proposal.
- 16. As at October 20, 2020, Newsco owed approximately \$1,858,549.08 to its secured creditors, and approximately \$4,305,004.21 to its unsecured creditors.

Administrative Charge

- 17. In order to effectively allow Newsco to continue operating and prepare a proposal, Newsco requires the assistance of its legal counsel and the Proposal Trustee (the "Administrative Professionals"). Without the continued involvement of the Administrative Professionals, Newsco will not be able to restructure its affairs. Newsco therefore requires a charge securing the professional fees and disbursements of the Administrative Professionals up to a maximum of \$150,000.
- Given Newsco's relatively low projected revenue during the 13-week forecast period, the Administrative Professionals require the granting of an Administrative Charge, to secure their fees and disbursements.
- 19. Attached as **Exhibit "2"** to this Affidavit is a true copy of a search of Newsco from the Alberta Personal Property Registry. All parties who have registrations therein will be served with notice of Newsco's Application.
- 20. I make this Affidavit in support of Newsco's Application to extend the time for filing a Proposal, authorize payment of specified parties, and authorize an administrative charge to fund these proceedings.

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SWORN BEFORE ME at Calgary, Alberta, this 9th day of November, 2020.

Thomas Mochell

A Commissioner for Oaths in and for Alberta

W. Thomas Machell Student-at-Law

VILLIAM MELVILL

THIS IS **EXHIBIT** "1" REFERRED TO IN THE AFFIDAVIT OF WILLIAM MELVILLE SWORN THE 9TH DAY OF NOVEMBER, 2020.

Thomas Modell

W. Thomas Machell Student-at-Law

NEWSCO CANADA Cash Flow forecast For the 13 week period Nev 02, 2020 - Jan 29, 2021 (Unaudited - prepared by management)

(Unaudited - prepared by management)	л ,	2	n	4	5	9	7	8	a	10	ţ	ç		
CAD	Week of	Week of	Week of	Week of	Week of	Week of	Week of	Waak of	Work of	Mank of	Manh at	2 1 14	3	
	Nov 2- Nov 6	Nov 9- Nov 13	Nov 2- Nov 6 Nov 9- Nov 13 Nov 16 - Nov 20	Nov	Nov 30 - Dec 4	Dec 7 - Dec 11	18	Dec 21 - Dec 25	Dac 28 - Jan 1	land - lan 8	In 11 - In 15	To Ase of	Week of	
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Miscellaneous/ Wage Subsidy	8,700	12			8,700	3		,	8.700			0.0	002.0	
	8,700	31,100	52,600	109.900	73.200	2 500	DR 300		DO YOU				0,/10	34,800
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Disbursements														
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	000'0	10,100		001,01	5,000	8	•	ā	15,100	34	ē	10.100		55 ADD
Operating and Admin	4,200	8,200	5,000	24,700	6,900	300	4,300	6.300	16 100	2 900	4 300	50 500	27 000	
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Restructuring fees					з			5		200	i r			26,600
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Net cash flow for period	15001	13001	IA BOON	0.700	007 44	000 0	1001	000'0	104,100	0,000	007'61	74,800	63,700	561,700
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Cash/Operating line - beginning	12,600	12,100	11,800	3,000	9,700	27,100	29,300	29.200	22,900	25 60D	18 800	3 100	006 31	000 07
Cash/Uperating line - closing	12,100	11,800	3,000	6,700	27,100	29,300	29,200	22,900	25,600	18.800	3.100	16 300	00000	0 300
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NEWSCO INTERNATIONAL SERVICES ENERGY INC.

Por BISWALIT MISHRA FRESIDENT & CFO

November 2, 2020 CALGARY, ALBERTA

ASSUMPTIONS AND NOTES - Explanatory note in respect of each financial line item utilized above should be set out on a separate word document attachment.

Notes

Intercompany. Some costs like IT Services, Insurance are shared between entities and there is reinbursement expected from those entitiles.
Intercompany. Some costs like IT Services, Insurance are shared between entities and there is reinbursement expected from those entitles.
India division has active jobs with long tarm contracts from where collection is expected.
Wage subsidy, assumed at the applicable rates for the Canada division, We are already receiving it.
Hoages include Canada and india plantume to be paid for both divisions
Benefits-Existing employee benefits will continue to be paid for both divisions
Rearch Fan Included for Canada office, yerd, india office and workshop
General & Administrative services include it reavies provided by external service provider, insurance, utilities etc
Berken fan 20% of available cash will be transformed from India division to Canada to fund operating expenses

THIS IS **EXHIBIT "2"** REFERRED TO IN THE AFFIDAVIT OF WILLIAM MELVILLE SWORN THE 9TH DAY OF NOVEMBER, 2020.

fond Mochell

W. Thomas Machell Student-at-Law

Government of Alberta ■

Personal Property Registry Search Results Report

Page 1 of 14

Search ID #: Z13228678

Transmitting Party

Bennett Jones LLP

4500, 855 2nd Street SW Calgary, AB T2P 4K7

Party Code: 60007906 Phone #: 403 298 3002 Reference #: 88912-3/kjm/lb

Search ID #: Z13228678	Date of Search:	2020-Nov-02	Time of Search:	10:53:24

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY SERVICES INC.

Exact Result(s) Only Found

NOTE:

A complete Search may result in a Report of Exact and Inexact Matches. Be sure to read the reports carefully.



Government of Alberta ■

Personal Property Registry Search Results Report

Page 2 of 14

Status Current

<u>Status</u> Current

Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY S	SERVICES INC.			
Search ID #: Z13228678	Date of Search:	2020-Nov-02	Time of Search:	10:53:24
Registration Number: 16042920522	Registration	Type: SECURI	TY AGREEMENT	
Registration Date: 2016-Apr-29	Registration \$	Status: Current		

Expiry Date: 2021-Apr-29 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

<u>Block</u>

1 NEWSCO INTERNATIONAL ENERGY SERVICES INC. 7000-RAILWAY STREET SE CALGARY, AB T2H 3A8

Secured Party / Parties

Block

1 ICICI BANK CANADA 150 FERRAND DRIVE, SUITE 1200 TORONTO, ON M3C 3E5

Collateral: General

Block	Description	<u>Status</u>
1	ALL FUNDS DEPOSITED WITH ICICI BANK CANADA UNDER ACCOUNT NUMBER 101886849, ANY SUCCESSOR ACCOUNTS AND ANY PROCEEDS THEREOF.	Current

Government of Alberta

Personal Property Registry Search Results Report

Page 3 of 14

Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY SERVICES INC. Date of Search: 2020-Nov-02 Time of Search: 10:53:24 Search ID #: Z13228678

Registration Number: 16050608447 Registration Date: 2016-May-06

Registration Type: SECURITY AGREEMENT **Registration Status: Current** Expiry Date: 2021-May-06 23:59:59

No: 1 Debtor Exact Match on:

Debtor(s)

Block

NEWSCO INTERNATIONAL ENERGY SERVICES INC. 1 7000-RAILWAY STREET SE CALGARY, AB T2H 3A8

Secured Party / Parties

Block

ICICI BANK CANADA 1 150 FERRAND DRIVE, SUITE 1200 TORONTO, ON M3C 3E5

Collateral: General

Status Block **Description** ALL FUNDS DEPOSITED WITH ICICI BANK CANADA UNDER ACCOUNT NUMBER Current 1 101893250, ANY SUCCESSOR ACCOUNTS AND ANY PROCEEDS THEREOF.

Status Current

Status

Current

Government of Alberta

Personal Property Registry Search Results Report

Page 4 of 14

Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY SERVICES INC. Time of Search: 10:53:24 Date of Search: 2020-Nov-02 Search ID #: Z13228678

Registration Number: 16051220398 Registration Date: 2016-May-12

Registration Type: SECURITY AGREEMENT **Registration Status: Current** Expiry Date: 2021-May-12 23:59:59

No: 1 Exact Match on: Debtor

Debtor(s)

Block

NEWSCO INTERNATIONAL ENERGY SERVICES INC. 1 7000-RAILWAY STREET SE CALGARY, AB T2H 3A8

Secured Party / Parties

Block

ICICI BANK CANADA 1 150 FERRAND DRIVE, SUITE 1200 TORONTO, ON M3C 3E5

Collateral: General

Status Block Description PPSA REGISTRATION FOR ALL CURRENT AND FUTURE ACCOUNTS OF NEWSCO Current 1 INTERNATIONAL ENERGY SERVICES INC. HELD WITH ICICI BANK CANADA.

Status

Status

Current

Current

Personal Property Registry Search Results Report

Page 5 of 14

Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY SERVICES INC.Search ID #: Z13228678Date of Search: 2020-Nov-02Time of Search: 10:53:24

Registration Number: 17042622197 Registration Date: 2017-Apr-26 Registration Type: SECURITY AGREEMENT Registration Status: Current Expiry Date: 2023-Apr-26 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

1 NEWSCO INTERNATIONAL ENERGY SERVICES INC. 85 FEEPORT BLVD NE CALGARY, AB T3J 4X8

Secured Party / Parties

<u>Block</u>

1 MERIDIAN ONECAP CREDIT CORP. SUITE 1500, 4710 KINGSWAY BURNABY, BC V5H 4M2

Collateral: General

Block Description

1 FIREWALL(S), COMPUTER HARDWARE, COMPUTER EQUIPMENT TOGETHER WITH Current ALL ATTACHMENTS ACCESSORIES ACCESSIONS REPLACEMENTS SUBSTITUTIONS ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY SALE AND OR DEALINGS WITH THE COLLATERAL AND A RIGHT TO AN INSURANCE PAYMENT OR OTHER PAYMENT THAT INDEMNIFIES OR COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR PROCEEDS OF THE COLLATERAL

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Status Current

<u>Status</u> Current

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Government of Alberta

Government of Alberta ■

1525 BUFFALO PLACE WINNIPEG, MB R3T 1L9 Phone #: 204 954 9000

Personal Property Registry Search Results Report

Page 6 of 14

Search ID #: Z13228678

NEWSC	is Debtor Search F O INTERNATIONA ID #: Z13228678		SERVICES INC. Date of Search:	2020-Nov-02	Time of Search:	10:53:24
	ation Number: 1708 istration Date: 2017		Registration S	n Type: SECURIT Status: Current / Date: 2021-Ma	TY AGREEMENT y-19 23:59:59	
Exa	act Match on:	Debtor	No: 1			
Amen	dments to Regi	stration			0.0	
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Debtor Block 1		BLVD. NE	. ENERGY SERVICI	ES INC.		<u>Status</u> Current
<u>Secure</u> <u>Block</u>	ed Party / Partie	<u>95</u>				<u>Status</u>
1	NATIONAL LEAS 1525 BUFFALO I WINNIPEG, MB I Phone #: 204 954	PLACE R3T 1L9	JP INC. Fax #: 204 954 90)99		Deleted by 18071400406
<u>Block</u> 2	CWB NATIONAL	LEASING	INC.			<u>Status</u> Current by 18071400406

Fax #: 204 954 9099

Government of Alberta

Personal Property Registry Search Results Report

Page 7 of 14

Search ID #: Z13228678

Collateral: General

Block Description **Status** ALL COMPUTER EQUIPMENT, COMPUTER SOFTWARE OF EVERY NATURE OR KIND Current 1 DESCRIBED IN AGREEMENT NUMBER 2817494, BETWEEN 7964927 CANADA INC. DBA LEASE PLUS FINANCIAL, AS ORIGINAL SECURED PARTY AND THE DEBTOR, WHICH AGREEMENT WAS ASSIGNED BY THE ORIGINAL SECURED PARTY TO THE SECURED PARTY, AS AMENDED FROM TIME TO TIME, TOGETHER WITH ALL ATTACHMENTS, ACCESSORIES AND SUBSTITUTIONS.

Particulars

Block	Additional Information

Purchase Money Security Interest. 1

Status Current

Government of Alberta ■

Personal Property Registry Search Results Report

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Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY	SERVICES INC.			
Search ID #: Z13228678	Date of Search:	2020-Nov-02	Time of Search:	10:53:24

Registration Number: 19112211054	Registration Type: SECURITY AGREEMENT
Registration Date: 2019-Nov-22	Registration Status: Current
	Expiry Date: 2024-Nov-22 23:59:59

Exact Match on: Debtor No: 1

<u>Debtor(s)</u>

<mark>Block</mark> 1	NEWSCO INTERNATIONAL ENERGY SERVICES INC. SUITE 11, 4855 - 102 AVENUE SE CALGARY, AB T2C 2X7	<u>Status</u> Current
<u>Secure</u> <u>Block</u> 1	d Party / Parties MELVILLE, JUDITH 141 OAKBRIAR CLOSE SW CALGARY, AB T2V 5G9 Email: judimelv@telus.net	<u>Status</u> Current

Collateral: General

Block	Description	<u>Status</u>
1	All present and after-acquired personal property of the debtor.	Current

Government of Alberta ■

Personal Property Registry Search Results Report

Page 9 of 14

Status Current

<u>Status</u>

Current

Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY SERVICES INC.				
Search ID #: Z13228678	Date of Search:	2020-Nov-02	Time of Search:	10:53:24

Registration Number:	19112637765
Registration Date:	2019-Nov-26

Registration Type: SECURITY AGREEMENT Registration Status: Current Expiry Date: 2024-Nov-26 23:59:59

Exact Match on:	Debtor	No: 1

Debtor(s)

<u>Block</u>

1 NEWSCO INTERNATIONAL ENERGY SERVICES INC. SUITE 11, 4855 - 102 AVENUE S.E. CALGARY, AB T2C 2X7

Secured Party / Parties

<u>Block</u>

1 MELVILLE, EDMOND, MICHAEL 216 QUARRY GREEN S.E. CALGARY, AB T2C 5E8 Email: emelville@importtool.ca

Collateral: General

<u>Block</u>	Description	<u>Status</u>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current

Government of Alberta

Personal Property Registry Search Results Report

Page 10 of 14

Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY SERVICES INC. Date of Search: 2020-Nov-02 Time of Search: 10:53:24 Search ID #: Z13228678

Registration Number: 19112639383 Registration Date: 2019-Nov-26

Registration Type: SECURITY AGREEMENT **Registration Status: Current** Expiry Date: 2024-Nov-26 23:59:59

Debtor No: 1 Exact Match on:

Debtor(s)

Block

1 NEWSCO INTERNATIONAL ENERGY SERVICES INC. SUITE 11, 4855 - 102 AVENUE S.E. CALGARY, AB T2C 2X7

Secured Party / Parties

Block

1 MELVILLE, WILLIAM 141 OAKBRIAR CLOSE S.W. CALGARY, AB T2V 5G9 Email: billy.melville@shaw.ca

Collateral: General

<u>Block</u>	Description	<u>Status</u>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current

Status 8 1 Current

Status

Current

Government of Alberta 🔳

Personal Property Registry Search Results Report

Page 11 of 14

Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY SERVICES INC.Search ID #:Z13228678Date of Search:2020-Nov-02Time of Search:10:53:24

Registration Number: 19112639771 Registration Date: 2019-Nov-26 Registration Type: SECURITY AGREEMENT Registration Status: Current Expiry Date: 2024-Nov-26 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

Block

1 NEWSCO INTERNATIONAL ENERGY SERVICES INC. SUITE 11, 4855 - 102 AVENUE S.E. CALGARY, AB T2C 2X7

Secured Party / Parties

Block

1 BILL MELVILLE PRODUCTIONS LTD. ATN:BILL MELVILLE 141 OAKBRIAR CLOSE SW CALGARY, AB T2V 5G9 Email: billy.melville@shaw.ca

Collateral: General

Block	Description	<u>Status</u>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current

Status

Status

Current

Current

Government of Alberta 🔳

Personal Property Registry Search Results Report

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Status Current

Status

Current

Search ID #: Z13228678

Business Debtor Search For:

NEWSCO INTERNATIONAL ENERGY SERVICES INC.Search ID #: Z13228678Date of Search: 2020-Nov-02Time of Search: 10:53:24

Registration Number: 19112910389 Registration Date: 2019-Nov-29 Registration Type: SECURITY AGREEMENT Registration Status: Current Expiry Date: 2024-Nov-29 23:59:59

Exact Match on: Debtor No: 1

Debtor(s)

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1 NEWSCO INTERNATIONAL ENERGY SERVICES INC. SUITE 11, 4855 - 102 AVENUE SE CALGARY, AB T2C 2X7

Secured Party / Parties

Block

1 BUFFALO OILPATCH SUPPLY INC. 127 SILVERADO SKIES DR. SW CALGARY, AB T2X 0J6 Email: billy.melville@buffalo-oilpatch.com

Collateral: General

Block	Description	<u>Status</u>
1	ALL PRESENT AND AFTER-ACQUIRED PERSONAL PROPERTY OF THE DEBTOR.	Current

Government of Alberta 🔳

Personal Property Registry Search Results Report

Page 13 of 14

Search ID #: Z13228678

Business Debtor Search For:NEWSCO INTERNATIONAL ENERGY SERVICES INC.Search ID #: Z13228678Date of Search: 2020-Nov-02Time of Search: 10:53:24

Registration Number: 20102618589 Registration Date: 2020-Oct-26 Registration Type: WRIT OF ENFORCEMENT Registration Status: Current Expiry Date: 2022-Oct-26 23:59:59

Issued in Wetaskiwin Judicial Centre			
Court File Number	r is 201200022		
Judgment Date	e is 2020-Oct-13		
This Writ was issued	on 2020-Oct-23		
Type of Judgment	t is Other		
Original Judgment Amount: \$77,152.69	Costs Are: \$0.00		
Post Judgment Interest: \$0.00	Current Amount Owing: \$77,152.69		
Exact Match on: Debtor	No: 1		
Solicitor / Agent			

DAMIEN M. KUTINSKY 4256 91A STREET EDMONTON, AB T6E 5V2 Phone #: 780 465 6664 Fax #: 780 465 6486 F Email: kutinsky@wlglaw.ca

Reference #: 68111DMK

Debtor(s)

Block

1 NEWSCO INTERNATIONAL ENERGY SERVICES INC. SUITE 11, 4855 102 AVENUE CALGARY, AB T2C 2X7

Creditor(s)

Block

1 DYNOMAX DILLING TOOLS INC. 4256 91A STREET EDMONTON, AB T6E 5V2 <u>Status</u> Current

<u>Status</u> Current



Personal Property Registry Search Results Report

Search ID #: Z13228678

Email: Kutinsky@wlglaw.ca

Result Complete