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COURT FILE NUMBER

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COURT

COURT OF KING'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS' ARRANGEMENT ACT, RSC 1985, c C-36, as amended



AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF 2345137 ALBERTA LTD., 2351497 ALBERTA LTD., 2497902 ALBERTA LTD., SUMMIT S AUTO LTD., SUMMIT V AUTO LTD., MK AUTO K-M LTD., 2437342 ALBERTA LTD., 1972207 ALBERTA LTD., 1175104 B.C. LTD., 1262113 B.C. LTD., AND 1272986 B.C. LTD.

DOCUMENT

ORDER

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

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File No.: 0262720.0004

DATE ON WHICH ORDER WAS PRONOUNCED:

November 13, 2025

NAME OF JUSTICE WHO MADE THIS ORDER:

The Honourable Justice M. H. Bourque

LOCATION OF HEARING:

Calgary Courts Centre

UPON the application of BDO Canada Limited ("**BDO**"), in its capacity as Court-appointed Monitor (in such capacity, the "**Monitor**") of 2345137 Alberta Ltd. ("**Vermilion Chrysler**"), 1262113 B.C. Ltd. ("**Western Sport Products**"), 2497902 Alberta Ltd. ("**Castle Ford**"), 1175104 B.C. Ltd. ("**Cranbrook Mitsubishi**"), 1272986 B.C. Ltd. ("**Sun Valley Nissan**"), Summit V Auto Ltd. ("**Arrow VW**"), 2437342 Alberta Ltd. ("**Squamish Chrysler**", with Vermilion Chrysler, Western Sport Products, Castle Ford, Cranbrook Mitsubishi, Sun Valley Nissan, and Arrow VW, the "**Operating Debtors**"), Summit S Auto Ltd. ("**Real Co**"), MK Auto K-M Ltd. ("**MK Auto**"), 2351497 Alberta Ltd. ("**235 AB**") and 1972207 Alberta Ltd. ("**197 AB**", and together with Vermilion Chrysler, Cranbrook Mitsubishi, Sun Valley Nissan, Western Sport Products, Squamish Chrysler,

Castle Ford, Arrow VW, Real Co, MK Auto, and 235 AB, the “**Summit Auto Group**” or the “**Debtors**”);

AND UPON having read the Application filed November 5, 2025, the Monitor’s Third Report, dated November 7, 2025 (the “**Third Report**”), the Confidential Supplement to the Third Report, and the Confidential Secretarial Affidavit of Marica Ceko, sworn November 12, 2025 (the “**Confidential Affidavit**”, together with the Confidential Supplement, the “**Confidential Materials**”);

AND UPON reviewing the CCAA Initial Order granted by the Court in these proceedings on August 22, 2025, as amended and restated by the Amended and Restated Initial Order granted by Court on August 27, 2025 (the “**ARIO**”);

AND UPON having read the Affidavit of Service of Maria Ceko, sworn November 12, 2025;

AND UPON hearing counsel for the Monitor, counsel for the Bank of Montreal, and counsel to all other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE AND INTERPRETATION

1. The time for service of the notice of application for this order (the “**Order**”) is hereby abridged and deemed good and sufficient, if applicable, and this application is properly returnable today.
2. Capitalized terms used in this Order and not otherwise defined herein shall have the meaning ascribed to them under the ARIO.

EXTENSION OF STAY PERIOD

3. The Stay Period, as ordered and defined in paragraph 13 of the ARIO, is hereby extended from November 21, 2025, up to and including January 30, 2026.

MONITOR'S ACTIVITIES AND PROFESSIONAL FEES

4. The Monitor's actions, activities, and conduct as disclosed and reported in the Third Report, are hereby ratified and approved.
5. The Monitor's accounts for its fees and disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal passing or assessment of its accounts.
6. The accounts of the Monitor's legal counsel, Miller Thomson LLP, for its fees and disbursements, as set out in the Third Report, are hereby approved without the necessity of a formal passing or assessment of its accounts.

DISTRIBUTIONS

7. The Monitor, for and behalf of the Summit Auto Group, is authorized to make one or more interim distributions from time to time of the Arrow VW Net Proceeds (as such term is defined in the Approval and Vesting Order (Arrow VW) of Justice M. H. Bourque dated November 13, 2025) and Castle Ford Net Proceeds (as such term is defined in the Approval and Vesting Order (Castle Ford) of Justice M. H. Bourque dated November 13, 2025) to BMO, as the senior secured lender to the Summit Auto Group, in accordance with BMO's entitlement to such net proceeds subject to such reasonable holdbacks as the Monitor in consultation with BMO may determine are required to provide for payment of the ongoing costs of administration of the Summit Auto Group's CCAA proceedings, including to repay all amounts owing to BMO in connection with the Monitor's Borrowing Certificates (as described in the ARIO) and to address any unanticipated claims arising as part of these CCAA proceedings.

WESTCASTLE GMC

8. The Monitor is entitled to all bank statements and other account information, financial records, constating documents, minute books and other books, records and documents required by the Monitor in respect of 2412170 Alberta Ltd. and 2416326 Alberta Ltd. together operating as Westcastle Chevrolet Buick GMC ("**Westcastle GMC**"), in order to carry out its investigative powers pursuant to the ARIO and the Order of Justice C. C. J Feasby dated September 19, 2025.

9. The Monitor is permitted to review the financials of Westcastle GMC including proceeds of distribution and allocation of any sales of Westcastle GMC's assets and/or business.

SEALING

10. The Confidential Materials shall be sealed on the Court file, not form part of the public record, and not be available for public inspection until further order of this Court.
11. The Confidential Materials shall be sealed and filed in an envelope containing the following statement thereon:

THIS ENVELOPE CONTAINS THE CONFIDENTIAL SUPPLEMENT TO THE THIRD REPORT OF THE MONITOR, DATED NOVEMBER 7, 2025, AND THE CONFIDENTIAL SECRETARIAL AFFIDAVIT OF MARICA CEKO, SWORN NOVEMBER 12, 2025 WHICH SHALL BE SEALED ON THE COURT RECORD AND IS NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICLY ACCESSIBLE UNTIL THE TERMINATION OF THE CCAA PROCEEDINGS OR FURTHER ORDER OF THIS COURT.

12. The Monitor is at liberty to apply for advice and direction as may be necessary to give full force and effect to the terms of this Order.

SERVICE

13. Service of this Order shall be deemed good and sufficient by serving the same by posting a copy of this Order on the Monitor's website at <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/summit-automotive-group>.



Justice of the Court of King's Bench of Alberta