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THE KING'S BENCH
WINNIPEG CENTRE

IN THE MATTER OF: THE APPOINTMENT OF A RECEIVER PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3 AS AMENDED, AND SECTION 55 OF *THE COURT OF KING'S BENCH ACT*, C.C.S.M. C. C280

BETWEEN:

BANK OF MONTREAL,

Applicant,

- and -

GENESUS INC., CAN-AM GENETICS INC.,
GENESUS GENETICS INC.,

Respondents.

ORDER
(INTERIM DISTRIBUTION AND ANCILLARY MATTERS)

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File No. 0128056.00004

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THE KING'S BENCH
WINNIPEG CENTRE

THE HONOURABLE	)	THURSDAY, THE 10TH
	)	
MR. JUSTICE CHARTIER	)	DAY OF SEPTEMBER, 2026

IN THE MATTER OF: THE APPOINTMENT OF A RECEIVER PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3 AS AMENDED, AND SECTION 55 OF *THE COURT OF KING'S BENCH ACT*, C.C.S.M. C. C280

BETWEEN:

BANK OF MONTREAL

Applicant,

- and -

GENESUS INC., CAN-AM GENETICS INC. and GENESUS GENETICS INC.,

Respondents.

ORDER
(INTERIM DISTRIBUTION AND ANCILLARY MATTERS)

THIS MOTION, made by BDO Canada Limited in its capacity as the Court-appointed receiver and manager (the **"Receiver"**) of all of the undertaking, property and assets of 10014640 Manitoba Inc. (formerly Genesus Inc.) (**"Genesus"**), 3940480 Manitoba Inc. (formerly Can-Am Genetics Inc.) (**"Can-Am"**), and Genesus Genetics Inc. (**"GGI"**, and together with Genesus and Can-Am, the **"Companies"**) for an order, *inter alia*, approving and authorizing the payment of the interim distribution by the Receiver, approving the actions of the Receiver, and approving the fees and disbursements of the Receiver and its counsel, was heard this day at the Law Courts Building, 408 York Avenue, Winnipeg, Manitoba.

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ON READING the First Report of the Receiver dated July 2, 2024, the Second Report of the Receiver dated July 24, 2024, the Third Report of the Receiver dated October 2, 2024, the Fourth Report dated January 22, 2025, the Fifth Report of the Receiver dated June 4, 2025, and each of the respective confidential supplements thereto, the Sixth Report of the Receiver dated September 5, 2025, the Seventh Report of the Receiver dated September 8, 2025, the Confidential Supplement to the Seventh Report dated September 8, 2025, and the Eighth Report of the Receiver dated September 4, 2026 (the "**Eighth Report**"), and on hearing the submissions of counsel for the Receiver, counsel for the Bank of Montreal, no one appearing for any other person on the Service List, although properly served as appears from the affidavit of Pamela Rosales sworn September 9, 2026, filed:

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the materials filed in support thereof is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses of further service thereof.

2. THIS COURT ORDERS that the payment by the Receiver to Bank of Montreal in the amount of up to $4,000,000.00 on account of its secured claim by way of its general security agreement registration is hereby approved and authorized.

3. THIS COURT ORDERS that a holdback by the Receiver in the amount of $1,654,642.00 which includes retention of $1,021,143.00 from the sale of the real property, of which $205,882.00 relates to the Park Blvd. Property (as defined in the Eighth Report) to potentially address the appeal of the Judgment of the Honourable Mr. Justice Chartier pronounced June 19, 2026 commenced by Sea

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Air International Forwarders Limited, and for the ongoing administration of these receivership proceedings is hereby approved and authorized.

4. THIS COURT ORDERS that the Eighth Report and the actions of the Receiver, described therein, including the Statement of Receipts and Disbursements contained in the Eighth Report are hereby approved.

5. THIS COURT ORDERS that the fees and disbursements of the Receiver from August 1, 2025 to July 31, 2026 and the respective fees and disbursements of its legal counsel MLT Aikins LLP and Fillmore Riley LLP from August 1, 2025 to July 31, 2026 as set out in the Eighth Report are hereby approved, without the need for formal passing of accounts.

DATE: _____

G.L. Chartier
Digitally signed by G.L. Chartier
Date: 2026.09.10 14:50:40 -05'00'

Chartier, J.

I, ANJALI SANDHU, OF THE FIRM OF MLT AIKINS LLP HEREBY CERTIFY THAT I HAVE RECEIVED THE CONSENTS AS TO FORM OF THE FOLLOWING PARTIES:

Catherine Howden of Pitblado LLP, counsel for Bank of Montreal

AS DIRECTED BY THE HONOURABLE MR. JUSTICE CHARTIER

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