



Tel: 416 865 0210  
Fax: 416 865 0904  
www.bdo.ca

BDO Canada Limited  
20 Wellington St. East,  
Suite 500  
Toronto Ontario  
M5E 1C5

April 6, 2026

TO THE CREDITORS OF  
MECHCAN INC.

MechCan Inc. (the "Company") filed a Notice of Intention to Make a Proposal (the "Notice") under the *Bankruptcy and Insolvency Act* on April 1, 2026. BDO Canada Limited (the "Trustee") has agreed to act as Trustee under the proposal. Please find herewith a copy of the Notice and a list of all known creditors and the amounts owing to them.

This is the first step in the restructuring of the affairs of the Company. The law provides:

- A general stay of all proceedings against the Company;
- The Trustee mail a copy of the Notice to known creditors;
- The Company is required to file a proposal within 30 days of the filing of the Notice, unless the time to file is extended by the Court;
- The Court, upon application by the Company, may grant an extension of time of up to 45 days to file the proposal. The Company may apply to the Court for up to three extensions;
- The Trustee is not required to notify the creditors of extensions granted by the Court and generally does not do so to avoid additional costs to the administration of the proposal;
- If the Company fails to file a proposal prior to expiry of the time provided, the Company is automatically deemed to be bankrupt;
- Upon filing the Notice, the Company cannot withdraw from the proposal process except by filing an assignment into bankruptcy;
- Upon the filing of the proposal, or in the event of bankruptcy, the Trustee is required to notify the creditors and provide the appropriate documentation. In either event, a first meeting of creditors will be scheduled approximately 21 days after the event.

Receipt of this correspondence and attached documents is evidence that you are recorded as a creditor of the Company and further notices will be sent at the appropriate time. It is not necessary for you to advise the Trustee at this time if you do not agree with the amount recorded as owing to you. Therefore, our next communication with you will occur when a proposal is filed or if the Company becomes bankrupt.

The Trustee will monitor the business of the Company during the period the Notice and the proposal are in effect.

We trust that the above information adequately explains the status of this proposal. If you have any questions, please contact Tony Montesano at (416) 775-7821.

Yours very truly,  
BDO CANADA LIMITED  
in its capacity as Trustee  
in the Proposal of  
MechCan Inc.  
without personal or corporate liability  
Per:

Josie Parisi, CPA, CA, CBV, CIRP, LIT  
Partner & Senior Vice President  
/encl.

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
MechCan Inc.  
of the City of Toronto, in the Province of Ontario

Take notice that:

1. I, MechCan Inc., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. BDO Canada Limited / BDO Canada Limitée of 20 Wellington St E, Suite 500, Toronto, ON, M5E 1C5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Toronto in the Province of Ontario, this 31st day of March 2026.



MechCan Inc.  
Insolvent Person

To be completed by Official Receiver:

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Filing Date

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Official Receiver

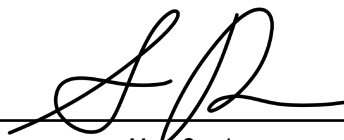
District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
MechCan Inc.  
of the City of Toronto, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Core4Network	20 Wellington Street East, Suite 500 Toronto ON M5E 1C5		1,750.00
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9	753921105	250.00
Employees of MechCan Inc.	20 Wellington Street East, Suite 500 Toronto ON M5E 1C5		250.00
Lawson Lundell LLP Miriam Dominguez	1600 - 925 West Georgia Street Vancouver BC V6C 3L2		67,586.64
national Bank of Canada	130 King Street West, Exchange Tower, 29th Floor Toronto ON M5X 1J9		3,362,568.54
SEOCatalysts	20 Wellington Street East, Suite 500 Toronto ON M5E 1C5		16,500.00
Service Titan	800 N Brand Blvd #100, Glendale, CA, 91203 Glendale CA 91203		250.00
Wildeboer Dellelce LLP	Suite 800 Wildeboer Dellelce Place 365 Bay Street Toronto ON M5H 2V1		64,548.18
<b>Total</b>			<b>3,513,703.36</b>



MechCan Inc.  
Insolvent Person

- Proposal Consent -  
In the Matter of the Proposal of  
MechCan Inc.  
of the City of Toronto, in the Province of Ontario

To whom it may concern,

This is to advise that we hereby consent to act as trustee under the Bankruptcy and Insolvency Act for the proposal of MechCan Inc..

Dated at the City of Toronto in the Province of Ontario, this 31st day of March 2026.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Per:

**Parisi,  
Josie**

Digitally signed by Parisi, Josie  
DN: cn=Parisi, Josie,  
email=JParisi@bdo.ca  
Date: 2026.03.31 21:58:47 -  
04'00'

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Josie Parisi - Licensed Insolvency Trustee  
20 Wellington St E, Suite 500  
Toronto ON M5E 1C5  
Phone: (416) 865-0210 Fax: (416) 865-0904



Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of: Ontario  
Division No.: 09 - Toronto  
Court No.: 31-3354893  
Estate No.: 31-3354893

In the Matter of the Notice of Intention to make a proposal of:

**MechCan Inc.**

Insolvent Person

**BDO CANADA LIMITED / BDO CANADA LIMITÉE**

Licensed Insolvency Trustee

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Date of the Notice of Intention:

April 01, 2026

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CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: April 01, 2026, 14:17

E-File/Dépôt Electronique

Official Receiver

151 Yonge Street, 4th Floor, Toronto, Ontario, Canada, M5C2W7, (877)376-9902

**Canada**