

- FORM 87 -  
Notice and Statement of the Receiver  
(Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF  
COASTAL CRAFT WELDED ALUMINUM BOATS LTD.

The Receiver gives notice and declares that:

1. On the 21<sup>st</sup> day of January 2026, BDO Canada Limited became the Receiver (the "Receiver") in respect of the assets, undertakings and properties (the "Assets") of Coastal Craft Welded Aluminum Boats Ltd. (the "Company").
2. BDO Canada Limited became a Receiver pursuant to a General Security Agreement registered in the Personal Property Registry of British Columbia on January 16, 2026, under base registration number 732274R. A copy of the appointment is attached.
3. The Receiver has taken possession of the Assets on the 21<sup>st</sup> day of January 2026.
4. The following information relates to the receivership:
  - (a) Addresses: 4430 Hilltop Road, Sechelt, BC, V7Z 0A4 and 1178 Stewart Road, Gibsons, BC, V0N 1V7
  - (b) Principal line of business: Boat Manufacturing
  - (c) Locations of business: Sechelt, BC and Gibsons, BC
  - (d) Amount owed to each creditor who holds a security on the Assets described above:

Sonoma Capital Corp	\$104,739.10
Hardy Island Investments Ltd.	\$101,364.27
The Bank of Nova Scotia	Unknown
5. The list of other creditors and the amount owed to each creditor and the total amount due is attached as Appendix A.
6. The Receiver is still assessing its options to dispose of the Assets.

7. Contact person for Receiver:

BDO Canada Limited  
Unit 1100, 1055 W Georgia St  
Vancouver, BC V6E 3P3

Attention: Alykhan Bandali  
E: [abandali@bdo.ca](mailto:abandali@bdo.ca)  
Tel: (604) 331-6063  
Fax: (604) 688-5132

Dated at the City of Vancouver in the Province of British Columbia, this 23<sup>rd</sup> day of January 2026.

BDO CANADA LIMITED  
In its Capacity as Court Appointed Receiver of  
Coastal Craft Aluminum Boats Ltd.  
And Not in its Personal Capacity  
Per:



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Chris Bowra  
Licensed Insolvency Trustee