

District of: Alberta
Division No.: 01 - Edmonton
Court No.: 2603 09408
Estate No.:

NOTICE AND STATEMENT OF THE RECEIVER
(Subsections 245(1) and 246(1))

IN THE MATTER OF THE RECEIVERSHIP OF
NORTHERN WELD ARC LTD.

The Receiver gives notices and declares that:

1. On April 27, 2026, Northern Weld Arc Ltd. ("Northern" or the "Company") filed a Notice of Intention to Make a Proposal and BDO Canada Limited agreed to act as proposal trustee.
2. On May 7, 2026, BDO Canada Limited was appointed receiver (the "Receiver") in respect of assets, undertakings and properties (the "Property") of Northern as described below:

<i>Machinery & Equipment</i>	\$ 269,128
<i>Receivables</i>	234,207
<i>Total</i>	<u>\$ 503,335</u>

The Receiver has taken the necessary steps to safeguard and insure the Property. The Receiver further advises that the values listed above for the Property are based on the netbook values listed on Northern's internal balance sheet as of May 7, 2026.

3. The undersigned became Receiver in respect of the Property described above by virtue of being appointed by the Court of King's Bench of Alberta (the "Court") pursuant to an order of the Court with action no. 2603 09408 (the "Order") granted on May 7, 2026, by the Honorable Justice M.E. Burns. The Receiver was appointed by the Court on application by Servus Credit Union Ltd. ("Servus"). A copy of the Order is available by contacting the undersigned or by visiting the undersigned's website at: <https://www.bdo.ca/en-ca/extranets/NorthernWeldArc>.

3. The following information relates to the receivership:

- (a) Principal address of Northern:

141 Strathmoor Way
Sherwood Park, AB T8H 1Z7

- (b) Principal line of business of Northern:

Northern provided a variety of custom metal fabrication services for all types of construction, including commercial, light industrial and renovations.

- (c) Amount owed to each creditor who holds a registered security interest in the known Property described above:

Creditor	Description of Security	Amount Owed
Servus	General Security Agreement	\$2,894,011
Trisura Guarantee Insurance Company	General Security Agreement over Inventory, Equipment, Accounts, Motor Vehicle and Other	unknown
Meridian OneCap Credit Corp.	General Security Agreement over Copier(s), Photocopier(s), and Printer(s)	unknown

The amount of indebtedness to the Servus Credit Union Ltd. ("Servus") is per the affidavit of Chris Millar, Senior Commercial Special Loans for Servus, as sworn on April 29, 2026 (the "Affidavit").

In addition to the above, there is an estimated priority claim over the current assets of Northern, with respect to unpaid employee wages, in the amount of \$39,010.

- (d) The list of other known creditors of Northern, the amount owed to each creditor, and the total amount due by Northern is attached as Schedule "A".
- (e) At this time, the intended plan of action of the Receiver, to the extent that such a plan has been determined, is as follows:
- Freezing of Northern's bank accounts and seizing the funds therein;
 - Collecting accounts receivable; and
 - Soliciting appraisals and auction proposals for the Property.
- (f) Contact person for Receiver:

Jacob Furneaux
Tel: (780) 669-7833
Email: jfurneaux@bdo.ca

Dated at the City of Edmonton in the Province of Alberta, this 13th day of May 2026.

BDO Canada Limited
In its Capacity as Court-Appointed Receiver of
Northern Weld Arc Ltd.
and not in its personal capacity
Per:



David Lewis, CA, CPA, CIRP, LIT
920, 10130 103 Street NW
Edmonton, AB T5J 3N9
Phone: (780) 424-3434 Fax: (780) 424-3222

Schedule "A"

In the Matter of the Receivership of
Northern Weld Arc Ltd.
of the Hamlet of Sherwood Park, in the Province of Alberta

Creditor Type	Name	Attention	Address	Claim \$	
Unsecured	AB&S Steel			11,143.86	
	Acera Insurance			10,049.76	
	Action Express & Hot Shot			53.97	
	Akhurst Machinery Ltd.			417.38	
	Amnor Ltd.			88,296.42	
	Armor - NDT			7,537.95	
	Avail Personnel And Project Management Ltd.			6,100.50	
	Bishop & McKenzie			9,055.09	
	Boon-Tech Industries Ltd			18,522.00	
	Borden Metal Products (Canada) Ltd			78,427.55	
	Canadian Galvanizing			3,287.59	
	Capital City Cranes Ltd.			4,233.60	
	Carry Steel			64,158.76	
	Cintas Canada Ltd			1,121.48	
	Clark Builders	Ted Inman		ted.inman@clarkbuilders.com	1.00
	Clearwave Broadband Networkds				183.75
	Crane Ex Services Inc				5,999.83
	Culligan of Canada				217.08
	CWB Group - Industry Services				3,800.73
	Direct Energy Regulated Services	Credit & Collections Centre		Fax: (877) 420-3777 regulated@directenergy.ca	58,807.22
	Dominion Lending Proposals c/o FCT Default Solutions	Insolvency Department		Fax: (647) 439-1419 dsinsolvency@collectlink.com	33,250.00
	DSL Engineering Inc.				6,693.75
	Edmonton Nut & Bolt				6,063.93
	Electrotech Services Inc.				3,216.99
	Fleetwood Air Equipment				11,542.52
	Frank's Group				202,521.94
	Gregg Distributors LP				1,852.92
	InSync Supply Ltd				6,040.58
	Iresco Management Ltd.				10,185.00
	JLG Industries Inc.				689,558.87
	Lincoln Electric Company of Cda LP.				727.94
	Linde Canada Inc.				57,451.22
Lloyd Sadd Bonding				2,000.00	
Loadstar Dispatchers (1963) Ltd.				35,214.40	
M-Tec Drafting Services				17,834.25	
Mammoet Canada Western Ltd.				21,315.00	
McElhanney Ltd.				29,298.95	
Mel Martin's Transfer Ltd.				721.92	
Messer Canada Inc, 15687				2,811.91	
Midwest Fabricators Ltd.				11,277.00	

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Creditor Type	Name	Attention	Address	Claim \$
Unsecured	Mya Warawa			600.00
	NexGen Transportation			14,490.00
	Next Gen Automation			1,678.92
	Nortech Advanced NDT LTD.			48,561.11
	Norwesco Industries (1983) Ltd.			2,078.45
	Nova Communications			
	Overhead Door Company of Edmonton			2,243.33
	Pacific Coast Steel Detailing Ltd.			17,655.75
	Pacifica Steel Limited Partnership			136,596.58
	Pennock Acheson Nielson Devaney			79,850.00
	Pipe and Piling Supplies (Western)			41,530.27
	Precision Fabrication (2020) Inc.			526.88
	Precisioneering DKG Corp			3,131.10
	Price Steel Ltd.			196,542.29
	RBC Life Insurance Company			8,307.50
	Regent Supply			200.42
	Reliable Tube Edmonton Ltd.			8,434.84
	Reynolds,Mirth,Richards & Farmer			66,387.11
	RingCentral Inc.			2,213.67
	RJB Lumber Sales Inc.			2,215.29
	Russell Metals Inc.			361,974.57
	Sahara Sandblasting and Painting Ltd.			112,098.29
	Sentag Modular Manufacturing Inc.			7,728.00
	Servus Credit Union MasterCard			43,353.28
				Fax: (825) 319-2805 insolvency@servus.ca
	Shop Data Systems, Inc			6,350.40
	Sirkit Ltd			21,274.91
	Steadfast Engineering Ltd			1,942.50
	Steel Smith Supply Ltd.			1.00
	StruM.I.S LLC			11,561.25
				d.whitaker@strumis.com
	Struzon Technologies			5,325.00
Switch			848.54	
United Rentals of Canada, Inc.			360.42	
UPS Canada			6.00	
Varsteel Ltd. c/o Dominion Pipe & Piling			28,826.53	
Vigor Mechanical Ltd.			8,761.20	
Vulcraft Canada INC (West)			90,000.00	
Waste Connections of Canada Inc.			462.59	
WeldWorld Gas & Supply Ltd			9,309.55	