

No. S-229607

VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

MITSUBISHI HC CAPITAL CANADA INC.

PETITIONER

AND:

VIC VAN ISLE CONSTRUCTION LTD., VVI CONSTRUCTION LTD., AND LORTAP ENTERPRISES LTD.

RESPONDENT

IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF
VIC VAN ISLE CONSTRUCTION LTD., VVI CONSTRUCTION LTD., AND
LORTAP ENTERPRISES LTD.

ORDER MADE AFTER APPLICATION

APPROVAL OF INTERIM DISTRIBUTION

BEFORE THE HONOURABLE

19 September, 2023

THE APPLICATION of BDO Canada Limited, in its capacity as Court-appointed receiver (the "Receiver") of the assets, undertakings and properties of Vic Van Isle Construction Ltd., VVI Construction Ltd., and Lortap Enterprises Ltd. (collectively, the "Debtors") coming on for hearing at the Courthouse at 800 Smithe Street, Vancouver, British Columbia, on the 19th day of September, 2023;

AND ON HEARING James W. Reid, counsel for the Receiver, and those other counsel listed on **Schedule "A"** hereto;

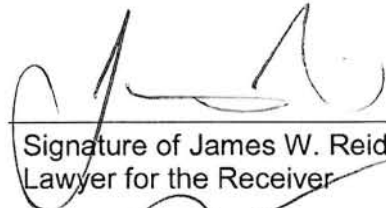
AND UPON READING the material filed, including the Second Report of the Receiver dated August 15, 2023 (the "**Second Report of the Receiver**");

THIS COURT ORDERS AND DECLARES THAT:

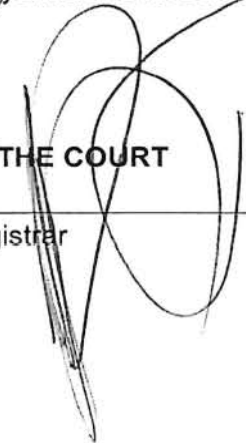
1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

2. The Receiver is hereby permitted to make a distribution, from the receipts held by the Receiver, to Mitsubishi HC Capital Canada Inc. in an amount not to exceed \$1,200,000.00, subject to amounts owing to Canada Revenue Agency ("**CRA**") in respect of any deemed trust claim arising as a result of the *Income Tax Act*, RSC 1985, c 1 (5th Supp), *Employment Insurance Act*, SC 1996, c 23, *Canada Pension Plan*, RSC 1985, c C-8 and any analogous provincial legislation, and subject to amounts owing pursuant to the Wage Earner Protection Program ("**WEPP**").
3. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body, wherever located, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
4. The Receiver or any other party have liberty to apply for such further or other directions or relief as may be necessary or desirable to give effect to this Order.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of James W. Reid
Lawyer for the Receiver

BY THE COURT


Registrar



**SCHEDULE A
TO APPROVAL OF INTERIM DISTRIBUTION**

COUNSEL LIST

Counsel Name	Party Represented

No. S-229607
Vancouver Registry

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File No.: 0267850.0001