



Tel: 416 865 0210
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BDO Canada Limited
20 Wellington Street East, Suite 500
Toronto ON M5E 1C5 Canada

Court File No. CL-26-00000004-0000

IN THE MATTER OF THE RECEIVERSHIP OF
HAVELOCK PUMP LTD.
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The receiver gives notice and declares that:

1. On the 29th day of January, 2026, BDO Canada Limited (“BDO”) was appointed receiver (the “Receiver”), without security, by an order of the Honourable Justice Conway (the “Receivership Order”) in respect of all of the present and future personal property, assets and undertaking of Havelock Pump Ltd. (“Havelock Property” or the “Company” or the “Debtor”) pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, and section 101 of the *Courts of Justice Act*. A copy of the Receivership Order can be obtained from the Receiver’s website at: https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/pesco_gold
2. The Receiver did not take possession or control of the Company’s Property; however, the Receiver secured the convenience store located at the premises and locked the fuel pumps. The Receiver is currently assessing its options in respect of the real estate and attempting to determine if there are any other assets.
3. The Receiver and the Receiver’s counsel have requested the books and records from a director’s family member as the Receiver was advised that the director of the Company is not in Canada and cannot be contacted. The Family member has not responded to the Receiver’s request. Due to the foregoing, at the date of this notice, the Receiver has not been able to locate the books and records of the Company. The Receiver will continue its efforts to obtain the books and records.
4. Based upon the limited information available to the Receiver, it understands that the assets of the Company may include:

<u>Assets Description</u>	<u>Book Value</u>
Land and building	Unknown
Accounts receivable	Unknown
Vehicle	Unknown
Cash	Unknown

5. The following information relates to the receivership:
 - (a) Address of insolvent person:

539 Park Crescent
Pickering, ON
L1W 2C8



(b) Principal line of business:

Gas station

Location of business:

197 Bellamy Road North
Scarborough, ON
M1J 2L3

(c) The estimated amounts owed, as of January 29th, 2026, by the Company to each creditor who holds a security on the Property described above, pursuant to the limited Company's books and records, a search of the Person Property Security Registration System (Ontario) and a search of the Service Ontario Land Registry are as follow:

<u>Creditor</u>	<u>Estimated Amount (\$)</u>
Ducimus Capital Inc.	\$10,323,520.00
Lithia Canada Leasing GP, Inc.	250,069.00
Marshallzehr Group Inc.	Unknown
Royal Bank of Canada	Unknown

(a) A list of potential creditors and the amounts are set out in the attached schedule (Appendix A).

(b) The Receiver intends to operate the gas station under receivership and conduct a sale process.

(c) Contact person for Receiver:

BDO Canada Limited
20 Wellington Street East, Suite 500
Toronto, ON M5E 1C5
Attention: Tony Montesano
Tel: 416-865-0210 Fax: 416-865-0904
E-Mail: tmontesano@bdo.ca

Dated at Toronto, Ontario, this 05th day of February 2026.

BDO CANADA LIMITED

In its capacity as Court appointed Receiver of
Havelock Pump Ltd. and not in its personal
or corporate capacity

Per:

Josie Parisi, CPA, CA, CBV, CIRP, LIT
Senior Vice President



Appendix "A"

No.	Unsecured Creditors	Total (CAD\$)
1	City of Toronto	\$27,880.30
2	Canada Revenue Agency	1.00
3	Toronto Hydro	1.00
4	Enbridge Gas	1.00
		<hr/>
		\$27,883.30



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Court File No. CL-26-00000004-0000

IN THE MATTER OF THE RECEIVERSHIP OF
PESCO GOLD INC.
OF THE TOWN OF MONO
IN THE PROVINCE OF ONTARIO

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The receiver gives notice and declares that:

1. On the 29th day of January, 2026, BDO Canada Limited (“BDO”) was appointed receiver (the “Receiver”), without security, by an order of the Honourable Justice Conway (the “Receivership Order”) in respect of all of the present and future personal property, assets and undertaking of Pesco Gold Inc. (“Pesco Property” or the “Company”) pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, and section 101 of the *Courts of Justice Act*. A copy of the Receivership Order can be obtained from the Receiver’s website at: https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/pesco_gold
2. The Receiver did not take possession or control of the Company’s Property; however, the Receiver secured the convenience store located at the premises and locked the fuel pumps. The Receiver is currently assessing its options in respect of the real estate and attempting to determine if there are any other assets.
3. The Receiver and the Receiver’s counsel have requested the books and records from a director’s family member as the Receiver was advised that the director of the Company is not in Canada and cannot be contacted. The Family member has not responded to the Receiver’s request. Due to the foregoing, at the date of this notice, the Receiver has not been able to locate the books and records of the Company. The Receiver will continue its efforts to obtain the books and records.
4. Based upon the limited information available to the Receiver, it understands that the assets of the Company may include:

<u>Assets Description</u>	<u>Book Value</u>
Land and building	Unknown
Accounts receivable	Unknown
Vehicles	Unknown
Cash	Unknown

5. The following information relates to the receivership:

(a) Address of insolvent person:

539 Park Crescent
Pickering, ON
L1W 2C8



(b) Principal line of business:

Gas station

Location of business:

207219 Highway 9
Mono, ON
L9W 1Y4

(c) The estimated amounts owed, as of January 29th, 2026, by the Company to each creditor who holds a security on the Property described above, pursuant to the limited Company's books and records, a search of the Person Property Security Registration System (Ontario) and a search of the Service Ontario Land Registry are as follow:

<u>Creditor</u>	<u>Estimated Amount (\$)</u>
Ducimus Capital Inc.	\$11,060,807.00
BMW Canada Inc	110,662.00
The Bank of Nova Scotia	207,049.00
Mercedes Benz Financial	301,268.00
Marshallzehr Group Inc.	Unknown

(a) A list of potential creditors and the amounts are set out in the attached schedule (Appendix A).

(b) The Receiver intends to operate the gas station under receivership and conduct a sale process.

(c) Contact person for Receiver:

BDO Canada Limited
20 Wellington Street East, Suite 500
Toronto, ON M5E 1C5
Attention: Tony Montesano
Tel: 416-865-0210 Fax: 416-865-0904
E-Mail: tmontesano@bdo.ca

Dated at Toronto, Ontario, this 05th day of February 2026.

BDO CANADA LIMITED
In its capacity as Court appointed Receiver of
Pesco Gold Inc. and not in its personal
or corporate capacity

Per:

Josie Parisi, CPA, CA, CBV, CIRP, LIT
Senior Vice President



Appendix "A"

No.	Unsecured Creditors	Total (CAD\$)
1	Town of Mono	\$ 45,869.74
2	Canada Revenue Agency	1.00
3	Enbridge Gas	1.00
4	Hydro One	1.00
		<hr/>
		\$45,872.74

