

2025 01G 0491
IN THE SUPREME COURT OF NEWFOUNDLAND AND LABRADOR
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF the *Companies Creditors Arrangement Act* R.S.C., 1985 c. C-36 as Amended (the “**CCAA**”)

AND IN THE MATTER OF an application of Karwood Contracting Ltd., Karwood Engineering Ltd., Karwood Design Group Ltd., and Karwood Ontario Ltd. (the “**Applicants**”)

DISTRIBUTION ORDER

Before the Honourable Justice Alexander MacDonald on November 18, 2025

THIS APPLICATION is filed by the Monitor, BDO Canada Limited pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”) for an order granting the distribution arising from the sale of certain of the assets of Karwood Contracting Ltd., Karwood Engineering Ltd., Karwood Design Group Ltd., and Karwood Ontario Ltd., (“**Karwood**”) as more particularly described in the Monitor’s Eighth Report dated November 10, 2025 (the “**Eighth Report**”).

ON READING the Eighth Report;

ON HEARING the submissions of counsel for Karwood, the Monitor, the Bank of Montreal, Moskowitz Capital Fund II LLC, and such other counsel that were present, no one else appearing for any party although duly served:



Filed	Nov 19, 25	A
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SERVICE

1) **THIS COURT ORDERS** that the time for service of the Notice of Application and the materials filed, as set out in the Affidavit of Service, is hereby deemed adequate notice so that this Motion is properly returnable today and hereby dispenses with further service thereof.

DISTRIBUTION

2) **THIS COURT ORDERS** that the Distribution Funds and Post Filing Obligations as defined in the Eighth Report of the Monitor dated November 10, 2025, shall be distributed as set out therein.

GENERAL

3) **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Newfoundland Time on the date of this Order.

ISSUED at St. John's, Newfoundland and Labrador this 18 day of November, 2025.



COURT
OFFICER

