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November 26, 2025

Our File No.: 96724-00016

TO: THE ATTACHED SERVICE LIST

Dear Messieurs and Mesdames,

Re: Fiera Canadian Real Estate Debt Fund GP Inc. et al v. 2250310 Ontario Inc. et al.

Court File No.: CV-25-00743191-00CL

We are counsel to BDO, in its capacity as receiver (in such capacities, the “**Receiver**”), without security, of the property, assets, and undertaking, of P&H Development Holdings Inc. and 2250310 Ontario Inc.

Today’s motion was adjourned to December 5, 2025 at 12:00 p.m. A copy of Justice Kimmel endorsement is attached.

Please note that the Receiver will be serving supplemental materials on or before December 3, 2025 by 2:30 p.m.

Yours very truly,



Domenico Magisano
DNM/CDM

Enclosure

390706215.1

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ONTARIO SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

COUNSEL/ENDORSEMENT SLIP

COURT FILE NO.: CV-25-00743191-00CL

DATE: November 26, 2025

NO. ON LIST: 3

TITLE OF PROCEEDING: FIERA CANADIAN REAL ESTATE DEBT FUND GP INC. et al v.
2250310 ONTARIO INC. et al

BEFORE: JUSTICE KIMMEL

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party:

Name of Person Appearing	Name of Party	Contact Info
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For Defendant, Respondent, Responding Party:

Name of Person Appearing	Name of Party	Contact Info
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For Other, Self-Represented:

Name of Person Appearing	Name of Party	Contact Info
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Josie Parisi	Receiver	jparisi@bdo.ca

ENDORSEMENT OF JUSTICE KIMMEL:

- [1] For reasons discussed during the appearance today, this motion by the Receiver is adjourned to December 5, 2025 at 12:00 p.m.
- [2] The Receiver shall provide a supplemental report to update on the matters discussed which shall be served and filed by no later than 2:30 p.m. on December 3, 2025, or earlier if possible. The draft orders will be updated to reflect any changes in the relief sought and shall be circulated, if possible, with the supplemental report. Any additional confidential exhibits over which a partial sealing order is sought shall be sent to the court separately.

A handwritten signature in cursive script, appearing to read "Kimmel J.", is written in black ink. The signature is positioned above a horizontal line.

Jessica Kimmel

Date: November 26, 2025